

# **Global Organometallics Market Size study & Forecast, by End-user Industry (Chemicals, Textile, Electronics, Pharmaceuticals, Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Organometallics Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2022-2029. Organometallic compounds contain a covalent bond of metal and a carbon atom. It is a homogeneous catalyst in chemical industries used for manufacturing several other chemicals. Organometallics also have various properties such as anti-inflammatory, anti-cancer, and anti-tumor it is also a widely preferred catalyst. As a catalyst, they speed up the chemical reaction, for instance, the manufacturing of acetic acid. They are also used in industrial and research-oriented chemical reactions as stoichiometric reagents. Additionally, the rapid rise in the textile industry and growing chemical industry is driving the market for Organometallics market.

The rapid rise in the textile industry is driving the market for Organometallics. They are used as catalysts in the production of polymers which are further employed in the production and manufacturing of textiles. In 2021, the market value of the textile (agro-based) industry amounted to around USD 223 Billion in India. There was a huge rise as compared to the previous year which stood out to be USD 150 billion in 2020. The growth in chemical industries was also a major driver for Organometallics as they were the major element 'catalyst' for the chemicals manufacturing industry. For instance, in 2021 the global chemical industry was USD 4.7 trillion and is expected to grow in coming years at a 1.8% rate by 2024. Moreover, continuous advancements in formulations and several properties of Organometallics such as anti-inflammatory, anti-cancer, anti-tumor, and widely employed catalyst surging the market demand of the global Organometallics market. However, the rising environmental concerns towards the

production of Organometallics stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Organometallics Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific dominated the market for Organometallics due to the increasing demand for catalysts in the chemical manufacturing company. The growing demand for industrial compounds and polymers is boosting the ultimate demand for Organometallics. Asia-pacific is also expected to grow at a CAGR of 4%. North America is anticipated to be the fastest-growing region owing to a large number of chemical manufacturing companies in this region. Another factor that drives the market is the spending on research and development in the Pharmaceutical sector.

Major market player included in this report are:

Reaxis Inc.

American Elements

Alfa Aesar

Albemarle Corporation

Food Machinery and Chemical Corporation

Bide Pharmatech Ltd.,

HOS-Technik GmbH

Pfaltz & Bauer, Inc.

Tulip Chemicals Pvt. Ltd.

Coastal Chemical Co., LLC

Recent Developments in the Market:

In November 2020, American Elements introduced A life sciences & organic chemistry product group to provide a single catalogue for American Elements to managers and researchers with more than 6000 products.

Global Organometallics Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered End-user Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and End-user Industry offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End-user Industry:

Chemicals

Textile

Electronics

Pharmaceuticals

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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