

Global Organic Shrimps Market Size study & Forecast, by Type (Fresh, Processed), by Application (Food Industry, Feed Industry, Food Service Providers, Households), by Distribution Channel (Supermarket & Hypermarkets, Retail Stores, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Organic Shrimps Market is valued at approximately USD 6.6 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.7 % over the forecast period 2022-2029. Organic Shrimps refers to organic certified shrimps that are raised without antibiotics, and with limited use of chemicals. Shrimps are considered a great source of variety of essential nutrients including omega-3 fatty acids, selenium, vitamin B12, iron, zinc, and iodine among others. Moreover, regular consumption of shrimp offers various health benefits such as improved bone and brain health, weight management, and a lowered risk of cardiovascular disease among others. Organic shrimps are grown in recirculating farms with the help of large indoor tanks. In the recirculating farms, good water quality and circulation are provided to prevent disease without the use of chemicals or antibiotics. The increasing demand for seafood worldwide and growing preference towards ready-to-go meals are key factors driving the market growth.

The rising consumption of seafood is contributing towards the growth of the Global Organic Shrimps Market. For instance – according to Statista – in 2021, global seafood market was valued at USD 253 billion, and the market is projected to reach USD 336 billion by 2025. Also, growing expansion of direct-to-consumer brands and rising urbanization in developing regions would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Organic Shrimp stifles



market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Organic Shrimps Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the increasing demand for organic seafood products and presence of leading market players in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising demand for seafood snacks and growing emergence of online food delivery platforms in the region.

Major market players included in this report are:

Omarsa S.A.

Ristic GmbH

MSeafood Corp

Seajoy Group

Dom International Limited

Vinnbio India Pvt. Ltd.

Caribbean Shrimp Company Limited

Ananda Group

Artisanfish LLC

Orchid Marine

Recent Developments in the Market:

In September 2022, USA based Atarraya announced plans to establish the company's first U.S. sustainable shrimp farming operation in central Indiana. The company would invest USD 4.8 million in total capital investment up through 2026 to open its first U.S. container-based shrimp farming operation.

Global Organic Shrimps Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Type, Application, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*



The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type Fresh Processed

By Application
Food Industry
Feed Industry
Food Service Providers
Households

By Distribution Channel
Supermarket & Hypermarkets
Retail Stores
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China



India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
- 1.2.1. Organic Shrimps Market, by Region, 2019-2029 (USD Billion)
- 1.2.2. Organic Shrimps Market, by Type, 2019-2029 (USD Billion)
- 1.2.3. Organic Shrimps Market, by Application, 2019-2029 (USD Billion)
- 1.2.4. Organic Shrimps Market, by Distribution Channel, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL ORGANIC SHRIMPS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL ORGANIC SHRIMPS MARKET DYNAMICS

- 3.1. Organic Shrimps Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing demand for seafood worldwide
 - 3.1.1.2. Growing preference towards ready-to-go meals
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost associated with Organic Shrimps
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing expansion of direct-to-consumer brands
 - 3.1.3.2. Rising urbanization in developing regions

CHAPTER 4. GLOBAL ORGANIC SHRIMPS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers



- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
- 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL ORGANIC SHRIMPS MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Organic Shrimps Market by Type, Performance Potential Analysis
- 6.3. Global Organic Shrimps Market Estimates & Forecasts by Type 2019-2029 (USD Billion)
- 6.4. Organic Shrimps Market, Sub Segment Analysis
 - 6.4.1. Fresh
 - 6.4.2. Processed

CHAPTER 7. GLOBAL ORGANIC SHRIMPS MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Organic Shrimps Market by Application, Performance Potential Analysis
- 7.3. Global Organic Shrimps Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 7.4. Organic Shrimps Market, Sub Segment Analysis
 - 7.4.1. Food Industry
 - 7.4.2. Feed Industry



- 7.4.3. Food Service Providers
- 7.4.4. Households

CHAPTER 8. GLOBAL ORGANIC SHRIMPS MARKET, BY DISTRIBUTION CHANNEL

- 8.1. Market Snapshot
- 8.2. Global Organic Shrimps Market by Distribution Channel, Performance Potential Analysis
- 8.3. Global Organic Shrimps Market Estimates & Forecasts by Distribution Channel 2019-2029 (USD Billion)
- 8.4. Organic Shrimps Market, Sub Segment Analysis
 - 8.4.1. Supermarket & Hypermarkets
 - 8.4.2. Retail Stores
 - 8.4.3. Others

CHAPTER 9. GLOBAL ORGANIC SHRIMPS MARKET, REGIONAL ANALYSIS

- 9.1. Organic Shrimps Market, Regional Market Snapshot
- 9.2. North America Organic Shrimps Market
 - 9.2.1. U.S. Organic Shrimps Market
 - 9.2.1.1. Type breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Application breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. Distribution Channel breakdown estimates & forecasts, 2019-2029
 - 9.2.2. Canada Organic Shrimps Market
- 9.3. Europe Organic Shrimps Market Snapshot
 - 9.3.1. U.K. Organic Shrimps Market
 - 9.3.2. Germany Organic Shrimps Market
 - 9.3.3. France Organic Shrimps Market
 - 9.3.4. Spain Organic Shrimps Market
 - 9.3.5. Italy Organic Shrimps Market
 - 9.3.6. Rest of Europe Organic Shrimps Market
- 9.4. Asia-Pacific Organic Shrimps Market Snapshot
 - 9.4.1. China Organic Shrimps Market
 - 9.4.2. India Organic Shrimps Market
 - 9.4.3. Japan Organic Shrimps Market
 - 9.4.4. Australia Organic Shrimps Market
 - 9.4.5. South Korea Organic Shrimps Market
 - 9.4.6. Rest of Asia Pacific Organic Shrimps Market



- 9.5. Latin America Organic Shrimps Market Snapshot
 - 9.5.1. Brazil Organic Shrimps Market
 - 9.5.2. Mexico Organic Shrimps Market
 - 9.5.3. Rest of Latin America Organic Shrimps Market
- 9.6. Rest of The World Organic Shrimps Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Omarsa S.A.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Ristic GmbH
 - 10.2.3. MSeafood Corp
 - 10.2.4. Seajoy Group
 - 10.2.5. Dom International Limited
 - 10.2.6. Vinnbio India Pvt. Ltd.
 - 10.2.7. Caribbean Shrimp Company Limited
 - 10.2.8. Ananda Group
 - 10.2.9. Artisanfish LLC
 - 10.2.10. Orchid Marine

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Organic Shrimps Market, report scope
- TABLE 2. Global Organic Shrimps Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Organic Shrimps Market estimates & forecasts by Type 2019-2029 (USD Billion)
- TABLE 4. Global Organic Shrimps Market estimates & forecasts by Application 2019-2029 (USD Billion)
- TABLE 5. Global Organic Shrimps Market estimates & forecasts by Distribution Channel 2019-2029 (USD Billion)
- TABLE 6. Global Organic Shrimps Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Organic Shrimps Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Organic Shrimps Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Organic Shrimps Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Organic Shrimps Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Organic Shrimps Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Organic Shrimps Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Organic Shrimps Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Organic Shrimps Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. Global Organic Shrimps Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 17. U.S. Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. U.S. Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)



- TABLE 19. Canada Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 20. Canada Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 21. Canada Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 22. UK Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 23. UK Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 24. UK Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 25. Germany Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 26. Germany Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 27. Germany Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 28. France Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 29. France Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 30. France Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 31. Italy Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 32. Italy Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 33. Italy Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 34. Spain Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 35. Spain Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 36. Spain Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 37. RoE Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 38. RoE Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)



- TABLE 39. RoE Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 40. China Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 41. China Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 42. China Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 43. India Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 44. India Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 45. India Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 46. Japan Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 47. Japan Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 48. Japan Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 49. South Korea Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 50. South Korea Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 51. South Korea Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 52. Australia Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 53. Australia Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 54. Australia Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 55. RoAPAC Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 56. RoAPAC Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 57. RoAPAC Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 58. Brazil Organic Shrimps Market estimates & forecasts, 2019-2029 (USD



Billion)

TABLE 59. Brazil Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Organic Shrimps Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Organic Shrimps Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Organic Shrimps Market

TABLE 71. List of primary sources, used in the study of global Organic Shrimps Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

- FIG 1. Global Organic Shrimps Market, research methodology
- FIG 2. Global Organic Shrimps Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Organic Shrimps Market, key trends 2021
- FIG 5. Global Organic Shrimps Market, growth prospects 2022-2029
- FIG 6. Global Organic Shrimps Market, porters 5 force model
- FIG 7. Global Organic Shrimps Market, pest analysis
- FIG 8. Global Organic Shrimps Market, value chain analysis
- FIG 9. Global Organic Shrimps Market by segment, 2019 & 2029 (USD Billion)
- FIG 10. Global Organic Shrimps Market by segment, 2019 & 2029 (USD Billion)
- FIG 11. Global Organic Shrimps Market by segment, 2019 & 2029 (USD Billion)
- FIG 12. Global Organic Shrimps Market by segment, 2019 & 2029 (USD Billion)
- FIG 13. Global Organic Shrimps Market by segment, 2019 & 2029 (USD Billion)
- FIG 14. Global Organic Shrimps Market, regional snapshot 2019 & 2029
- FIG 15. North America Organic Shrimps Market 2019 & 2029 (USD Billion)
- FIG 16. Europe Organic Shrimps Market 2019 & 2029 (USD Billion)
- FIG 17. Asia Pacific Organic Shrimps Market 2019 & 2029 (USD Billion)
- FIG 18. Latin America Organic Shrimps Market 2019 & 2029 (USD Billion)
- FIG 19. Global Organic Shrimps Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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