

Global Organic Pigments Market Size study, by Source (Synthetic and Natural) by Type (Azo, Phthalocyanine, HPPs, Others), by Application (Printing inks, Paints & coatings, Plastics, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Organic Pigments Market is valued approximately USD 5.29 billion in 2020 and is anticipated to grow with a healthy growth rate of 4 % over the forecast period 2021-2027. Organic pigments are synthesized carbon compounds that are colored and possess pigment properties, implying that they are able to alter the color of light reflected upon them. These pigments are hence used to provide coloring to a wide variety of substances.

One of the major drivers of the Organic pigments market is their mild and food-friendly nature. Organic pigments are derived from natural sources which makes them safe to use in food packaging materials. For instance, the colorants used in food industry are closely regulated in US under Title 21 of the CFR (Code of Federal Regulations). These stringent regulations promote the use of organic pigments that do not possess harmful toxic chemicals.

Organic pigments market is also expected to get a growth boost from the increasing use in paints, textiles, and printer inks. Organic pigments are available in a wider color spectrum along with better optical density, flow, and resistance to friction. These qualities are being sought increasingly by premium paint and ink manufacturers. Printing inks take up a 36.5% share of the total Organic pigments market, as of 2020. Paints and coating sector also claims 34.4% share with a 4.5% CAGR. However, high cost of organic pigments is a restraint that can hinder the growth of this market. Inorganic pigments are usually cheaper, and they still claim a large market share in less regulated markets.

Also, the rapid urbanization around the world (specially in APAC region) has led to high

infrastructural growth and increased demand of paints, food contact colorants, and cosmetic pigments. Organic pigments cater to most of these demands and will increasingly replace inorganic pigments in future.

Among the regions considered such as Asia Pacific, North America, Europe, Latin America and Rest of the World, the regional analysis shows that Asia Pacific region is the leader across the world in terms of market share owing to the growing demand of paints & coating, printer inks and textile colorants which contain organic pigments. Asia-Pacific is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027. Factors such as fast urbanization, infrastructure boom and companies shifting their production units to APAC due to low production costs would create lucrative growth prospects for the Organic Pigments market across Asia-Pacific region.

Major market player included in this report are:

BASF (Germany)

Clariant (Switzerland)

DIC Corporation (Japan)

Heubach GmbH (Germany)

Sudarshan Chemical Industries Ltd. (India)

Ferro Corporation (US)

Trust Chem Co. Ltd (China)

Dainichiseika Color & Chemicals Mfg. Co. Ltd. (Japan)

DCL Corporation (Canada)

Toyocolor Co. Ltd. (Japan)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Synthetic

Natural

By Type:

Azo

Pthalocyanine

HPPs

Other Organic Pigments

By Application:

Printing inks

Paints & coatings

Plastics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Organic Pigments Market in Market Study:

Global Organic Pigments Market Size study, by Source (Synthetic and Natural) by Type (Azo, Phthalocyanine, HPP...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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