

Global Optical Communication Systems and Networking Market Size study & Forecast, by Component (Optical fiber, Optical transceivers, Optical amplifiers, Optical switches, Optical circulators, Other), by Technology (WDM, Sonet /SDH, Fiber channel and other), by Data Range (Up to 40 GBPS, 40 to 100 GBPS, and >100 GBPS), by Vertical (IT & Telecom, BFSI, Government and Aerospace & Defence Healthcare, Energy & Utilities, Other), and Regional Analysis, 2023-2030

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Abstracts

Global Optical Communication Systems and Networking Market is valued at approximately USD 29.47 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 8.6% over the forecast period 2023-2030. The Optical communication systems and networking involve the transmission of information using light as a signal carrier, where data is converted into optical signals using light sources like light-emitting diodes. These signals are then transmitted through optical fiber cables, enabling high-speed data transfer over long distances. The Optical Communication Systems and Networking market is being driven by factors such as the rising adoption of 5G and the increase in demand for cloud-base services.

These Optical communication systems and networking involve the use of optical fibers and related technologies to transmit data and information over long distances with high speed, capacity, and reliability, enabling efficient communication and connectivity in

various applications. According to statista the global 5G adoption in 2021 was 536 million and it rising in 2022 by 1004 million. Thus, the rising adoption of 5G fuels the market growth. In addition, increasing demand for cloud gaming and development in drone technology may create lucrative opportunities for the market. However, high installation costs hinder the growth of the market.

The key regions considered for the Global Optical Communication Systems and Networking market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to increasing investment on research & development of next- generation communication technology and also presence of major OEMs in the region. Asia Pacific is anticipated to fastest growing region due to heavy investment in optic-fiber and 5G communication systems for high speed connectivity in the region.

Major market player included in this report are:

Huawei technology co. Ltd.

Corning incorporated

Ciena Corporation

Nokia Corporation

Cisco Systems Inc.

Fujitsu

ADVA optical networking SE

Nippon Electrical Corporation

Infinera Corporation

Juniper network Inc.

Recent Developments in the Market:

In November 2022, Blackstone, a U.S based private equity investor firm, announces the expansion of its data center business in India with the launch of Lumina Cloudinfra. the company aimed to expand its capacity by 600 megawatts for critical IT loads.

In March 2023, Sunwalk Pvt. Ltd., a China-based telecom and technology company, has announced its intention to invest a significant amount of USD 2 billion in Pakistan's telecom sector. This investment aims to establish an extensive optical fiber network, covering a distance of 100,000 km over time. Initially, the company plans to invest USD 5 million to deploy 5,000 km of optical fiber cable (OFC) in the upcoming phase of the project.

In February 2023, In a collaboration to enhance the deployment of 5G services, Cisco Systems Inc., a prominent US digital technology company, announced a partnership

with V.tal aimed at accelerating the delivery of these advanced mobile network capabilities.

Global Optical Communication Systems and Networking market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered –Component, Technology, Data range, Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Optical fiber

Optical transceivers

Optical amplifiers

Optical switches

Optical circulators

Other

By Technology:

WDM

Sonet /SDH

Fiber channel

Other

By Data range:

Up to 40 GBPS
40 to 100 GBPS
>100 GBPS

By Vertical:

IT & Telecom
BFSI
Government and Aerospace & Defence
Healthcare
Energy & Utilities
Other

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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