

Global Open Source Services Market Size study, by Service Type (Consulting and Implementation Services, Support, Maintenance, and Management Services, Training Services), by End-User Industry (Banking, Financial Services, and Insurance, Telecom and IT, Manufacturing, Government, Healthcare, Retail, Others), and Regional Forecasts 2021-2027

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Abstracts

Global open source services market is valued approximately at USD 18.4 billion in 2020 and is anticipated to grow with a healthy growth rate of about 18.2% over the forecast period 2021-2027. Open source services offerings deals with open source technologies through the whole technology spectrum such as data integration software to servers and critical business solutions including customer relationship management and Big Data. Open source services are being majorly used for data integration, business process management, web content management, cloud management, and project management. The global open source services market is being driven by increasing trend of open standards that support collaborative development and community and increasing adoption of open source cloud technology. Furthermore, rising inclination to extend the technical support and maintenance will provide new opportunities for the global open source services industry. Market players across the globe are strengthening their presence in the market through different strategic initiatives. For instance, in 2021, Cisco Systems launched Cloud-Native SD-WAN (CN-WAN) open source project to demonstrate automated mapping of Kubernetes applications with result that applications perform better over the WAN. Also, in 2020, Accenture and Fujitsu collaborated to work on Hyperledger Cactus project by Hyperledger which is an open source collaborative effort developed to advance cross - industry blockchain technologies, and hosted by the Linux Foundation. Such strategic initiatives taken by

the market players are expected to proliferate the adoption of open source services among the end user industries which is expected to boost the market growth. However, vulnerability to malicious users may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global open source services market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America accounts for the largest share in terms of market revenue in the global Open Source Services market over the forecast period 2021-2027. Factors such as need to incorporate higher quality software with simpler management and lower licensing cost offering more agility, flexibility, reliability and freedom from vendor lock-ins, etc. contribute towards the largest market share of the region in the forecast years.

Major market player included in this report are:

Accenture PLC
Oracle Corporation
Cisco Systems, Inc.
Open Source Services
HCL Technologies
Hewlett Packard Enterprise Company
IBM Corporation
Infosys Limited
Wipro Limited
ATOS SE

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service Type:

Consulting and Implementation Services
Support, Maintenance, and Management Services
Training Services

By End-User Industry:

Banking, Financial Services, and Insurance

Telecom and IT

Manufacturing

Government

Healthcare

Retail

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Open Source Services Market in Market Study:*Global Open Source Services Market Size study, by Service Type (Consulting and Implementation Services, Support...*

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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