

Global Online Tutoring Services Market Size study, by Tutoring Type (Structured Tutoring, On-Demand Tutoring), Course Type (Language Courses, Science, Technology, Engineering, and Mathematics (STEM) Courses, Others), Duration (Short-Term Courses and Long-Term Courses) and Regional Forecasts 2020-2027

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Abstracts

Global Online Tutoring Services Market is valued approximately USD 4.81 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 16.1 % over the forecast period 2020-2027. Online Tutoring Services means services of teaching provided by companies or teachers to the learners by electronic medium, from their homes or anywhere other than specific place for education like school and colleges, similarly, learners get the education from electronic devices by sitting at their home or anywhere, and they do not need to be at specific place for education. Governments initiatives for digital education, increasing investment by big market players, elimination of geographic constraints, continuous advancement in digital portable devices, availability of both long-term and short-term courses are some factors that are expected for market growth. For Instance: In July 2020, Vedantu.com an Indian online tutoring firm raised USD 100 million in its series D funding round led by Coatue Management , L.L.C. And in India, Ministry of Human Resource Development has created an online library for students of different academic levels and subject domain.. However, factors such as data privacy and security concerns in online tutoring impedes the growth of the market over the forecast period of 2020-2027. Also, with increase in demand for short-term diploma courses with on-demand tutoring pattern is likely to increase the market growth during the forecast period.

The regional analysis of global Online Tutoring Services market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the well-established ICT service providers and availability of large customer base. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as government funded education projects in rural areas and presence of developing economies like India would create lucrative growth prospects for the Online Tutoring Services market across Asia-Pacific region.

Major market player included in this report are:

Ambow Education

ArborBridge

Beijing Magic Ears Technology Co., Ltd

BYJU'S

Chegg Inc.

Club Z! Inc.

iTutorGroup

Qkids Teacher

Varsity Tutors

Vedantu.com

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Tutoring Type:

Structured Tutoring

On-Demand Tutoring

By Course Type:

Language Courses

Science, Technology, Engineering, and Mathematics (STEM) Courses

Others

By Duration:

Short-Term Courses

Long-Term Courses

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Online Tutoring Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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