

# **Global Online Tire Market Size study, by Type (Touring, Performance, Summer, Track and Competition, Highway, All-Terrain, Mud-Terrain), by Application (Passenger Car, Commercial Vehicle, Two-Wheeler, Three-Wheeler) and Regional Forecasts 2020-2027**

<https://marketpublishers.com/r/G26515B84605EN.html>

Date: May 2020

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G26515B84605EN

## **Abstracts**

Global Online Tire Market is valued approximately USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2027.. The tires wear out over use due to road friction and need to be replaced. The availability of the tires online on ecommerce platforms aids the customers in choosing the best available tires and also increases the product portfolio. The market progress of Online Tire is chiefly driven by factors such as growing automotive production globally. For instance: as per German trade and investment 5.5 million passenger cars were produced in Germany in 2017 accounting for 30% of the passenger cars manufactured and 20% of the new registrations in the region. followed by Spain with 2.3 million passenger car production and then by UK and France with 1.7 million cars produced. Also, the registration count of new vehicles in Russia increased from 1.6 million in 2017 to 1.8 million in 2018. Additionally, rapid growth in e-commerce industry is another major factor which is augmenting the growth of the market. As per Statista, the retail ecommerce sector accounted for Sales of USD 2.3 trillion in 2017 which increased to USD 2.9 trillion in 2018 and further to USD 3.5 trillion in 2019 globally. However, lack of adequate infrastructure impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Online Tire market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World.

North America is the leading/significant region across the world in terms of market share owing to the growing cars sales and on road cars which demand tire replacement coupled with ease availability and access to online platforms. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, rising car sales and increasing digitalization would create lucrative growth prospects for the Online Tire market across Asia-Pacific region.

Major market player included in this report are:

Michelin

Bridgestone Corporation

BF Goodrich

The Goodyear Tire & Rubber Company

The Hankook Tire and Technology

Pirelli & C S.p.A

Toyo Tires Corporation

Sumitomo Corporation

Triangle Tires Group

Continental AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Touring

Performance

Summer

Track and Competition

Highway

All-Terrain

Mud-Terrain

By Application:

Passenger Car

Commercial Vehicle

Two-Wheeler  
Three-Wheeler  
By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the Global Online Tire Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers

Investment bankers  
Investors

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