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Global Online Recruitment Market Size study, by Industry (Hospitality, Manufacturing, Healthcare, BFSI, Others) by End-User (Recruiters, Job seekers) and Regional Forecasts 2020-2027

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Abstracts

Global Online Recruitment Market is valued approximately USD 25.87 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.52 % over the forecast period 2020-2027. Online recruitment is the procedure of hiring/allocating the potential applicants for a suitable and unoccupied job position, using electronic resources; particularly the internet. Recruiting is tracing a particular job and allotting it with a suitable potential or preferred candidate. The online recruitment market primarily traces individuals that a recruiter or company can send to hiring managers for the purpose of employment. Usually, it starts with a job requisite (REQ) that comes in and further followed by the recruiter's analysis over applicant's database. Finally, the most suitable applicant is further contacted by the recruiter. This system facilitates the recruitment of candidates from across the globe. This make the process more efficient and effective. The various candidates can apply from anywhere. The online recruitment is also the cost-effective way of recruiting the candidate. All this factor together contributes to the growth of the online recruitment market. further, growth in usage of Social media and easy access to hassle free job information owing to the rise in digitization fuels the market growth. For Instance: as per Internet world Stats, the internet users in 2019 increased to 4.388 billion amounting to a penetration of 57%. Also, the active social media users increased to 3.484 billion accounting to a penetration of 45%.Also, the increasing availability of candidates over the web has supported the market demand. However, decline in profitability due to high level of competition impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Online Recruitment market is considered for the key

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regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the high adoption of technology. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising population coupled with increasing digitization would create lucrative growth prospects for the Online Recruitment market across Asia-Pacific region.

Major market player included in this report are:
Recruit
StepStone
LinkedIn
CareerBuilder
Monster
SEEK Limited
Zhilian Co. Ltd
51Job
Naukri
Dice Holdings Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Industry:
Hospitality
Manufacturing
Healthcare
BFSI
Others
By End-User:
Recruiters
Job seekers
By Region:
North America

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U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Online Recruitment Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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