

Global Online On-demand Home Services Market Size study & Forecast, by Platform (Web, Mobile) by Type (Home Cleaning, Repairs & Maintenance, Health & Wellness, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Online On-demand Home Services Market is valued at approximately USD 3.71 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 16.7% over the forecast period 2022-2029. Online on-demand home services include all digital marketplaces that delivers timely access to a wide range of home facilities. These platforms help in connecting consumers with service providers and manage payment and billing transactions, which makes the payment process convenient for customers. The rapid growth of the m-commerce platform, growing investment by end-use enterprises on the cloud-based solution, and rising adoption of smartphones are playing very significant role for the market demand around the world.

The increasing proliferation of internet among the population is acting as a catalyzing factor for the growth of the market. The penetration of internet enables vendors in the globally are introducing advertisement campaigns via multiple platforms to promote customer awareness and attain large number of customer base. According to Statista, in 2020, there are approximately 749.07 million people were recorded as internet users and the figure is anticipated to grow and account for almost 1,134.04 million people by 2025. Therefore, the rising number of internet users are directly influencing the demand for online on-demand home services, which, in turn, augmenting the market expansion. Moreover, increasing development of technologically advanced apps to deliver timely services, as well as the rising demand for easier accessibility of products are presenting various lucrative opportunities over the forecasting years. However, the risk of security and lack of awareness are hampering the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Online On-demand Home Services Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the increasing preference towards quick payment options, along with the rapid growth of the home services sector. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the increasing internet penetration, growth in urbanization, and rising development of technologically developed apps to deliver timely services in the market space.

Major market players included in this report are:

Amazon.com, Inc.

Angi Inc.

Handy

Helpling

HomeAdvisor

HouseJoy

Task Easy

TaskRabbit

Thumbtack

Urban Company

Recent Developments in the Market:

In August 2022, Amazon intended to expand its primary care offering to include mental health support. With Ginger, a mental health care provider, Amazon Care, the company's primary-care service, aimed to expand its roster of medical partners and services by including behavioral health support. Through this service, Amazon Care customers will have online access to credentialed therapists or psychiatrists that specialize in mental health. The move would be the most recent development in Amazon's developing primary-care company, which demonstrates on-demand virtual care through an app, connecting patients with doctors for urgent medical needs.

Global Online On-demand Home Services Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Platform, Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Platform:

Web

Mobile

By Type:

Home Cleaning

Repairs & Maintenance

Health & Wellness

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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