

# **Global Online Food Delivery Services Market Size study & Forecast, by Type (Restaurant-to-Consumer, Platform-to-Consumer), by Distribution Channel (Website/Desktop, Mobile Application), by Payment Method (Cash on Delivery, Online Payment) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Online Food Delivery Services Market is valued at approximately USD 57.9 billion in 2022 and is anticipated to grow with a compounded annual growth rate of more than 17.7% over the forecast period 2023-2030. Online Food Delivery Services is a platform where restaurants list their menu in order to deliver food to a large public sitting at their home and office. Rapid Urbanization and Increasing Smartphone Users emerge as to be the growth drivers of the Global Online Food Delivery Services Market.

According to Statista, the degree of urbanization worldwide was at 57% in 2022, which suggests that the Global Online Food Delivery Services Market may grow significantly with the rapid increase of urbanization. According to Statista in 2022, global smartphone mobile network subscriptions reached nearly 6.6 billion and expected to surpass 7.8 billion by 2028, which might boost the food on fingertips market i.e., Global Online Food Delivery Services Market. However, Geographic Location and Health Consciousness may hamper the overall growth of the market. Moreover, Changing Consumer Preferences and Demand for instant food would be the growth opportunities of the market.

The key regions considered for the Global Online Food Delivery Services Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America Region has market dominance in Global Online Food Delivery Services

Market owing to the tech-friendly public and inclination towards packed or instant food. Asia Pacific Region is the fastest-growing region. According to the United Nations Population Fund (UNFPA), in July 2022 the Asia Pacific region account for the home of 60% of the total world population approximately 4.3 billion including the world's most populous countries such as India and China which emerge as fastest growing region in the Global Online Food Delivery Services Market.

Major market player included in this report are:

Zomato Limited

Delivery Hero

Just Eat Holdings Limited

Deliveroo Holdings PLC

Postmates Inc.

Takeaway.com Group BV.

ELEME Inc.

Foodpanda

Pizza Hut

Grubhub Inc.

Recent Developments in the Market:

In April 2023, Swiggy started taking some serious strategical decisions one of which is charging fees for food orders amid stagnant growth in the online food delivery services to boost the revenue growth of the company.

Global Online Food Delivery Services Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Distribution Channel, Payment Method, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Type:**

Restaurant-to-Consumers

Platform-to-Consumers

**By Distribution Channel:**

Website/Desktop

Mobile Application

**By Payment Method:**

Cash on delivery

Online Payment

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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