

# **Global Online Accommodation Booking Market Size study & Forecast, Platform (Mobile Application, Website), by Mode of Booking (Third-party online portals, Direct/captive portals) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Online Accommodation Booking Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Online Accommodation Booking is a popular method for booking hotel rooms. It helps travellers to book rooms on a computer by using online platforms and offers security to protect their financial and private information. Also, it helps online travel agents to compare facilities and prices. The Online Accommodation Booking market is expanding because of factors such as the rising growth across the tourism industry and supportive government policies in the forecast period.

Rising tourism activities across the globe is fostering the market growth. According to Statista 2022, the global tourism sector has risen by 20 % in 2021. Also, in 2021, the tourism sector attains a volume of around USD 1.31 trillion and again in 2022, the market value reached to around USD 1.67 trillion. Whereas rising demand for secure accommodation and favorable initiatives by market players create lucrative opportunities for the market. However, incidences of Misuse of Users' financial data by an untrusted third party hamper the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Online Accommodation Booking Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing

population, growing tourist population, and demand for secure accommodation. Whereas the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as supportive government policies, and favorable activities by market players in the region.

Major market players included in this report are:

Expedia Group Inc.  
Booking Holdings Inc.  
Trip.com Group Ltd.  
Airbnb Inc.  
Tripadvisor Inc.  
Oravel Stays Pvt Ltd  
Traveloka Indonesia PT  
HRS GmbH  
Hotelbeds Group SL  
Hostelworld Group

Recent Developments in the Market:

In January 2021, a Hong Kong-based services and travel activities booking platform Klook Company announced an investment of USD 200 million in order to introduce new business verticals such as accommodation packages and car rentals in its business. In December 2020, a Singapore-based hotel accommodation booking platform VResort launched its virtual reality technology-based hotel booking platform. It allows customers to browse and book hotels through VR devices.

Global Online Accommodation Booking Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Platform, Mode of Booking, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Platform:**

Mobile Application,  
Website

**By Mode of Booking:**

Third-party online portals,  
Direct/captive portals

**By Region:**

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
  - 1.2.1. Online Accommodation Booking Market, by Region, 2019-2029 (USD Billion)
  - 1.2.2. Online Accommodation Booking Market, by Platform, 2019-2029 (USD Billion)
  - 1.2.3. Online Accommodation Booking Market, by Mode of Booking, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL ONLINE ACCOMMODATION BOOKING MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL ONLINE ACCOMMODATION BOOKING MARKET DYNAMICS**

- 3.1. Online Accommodation Booking Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rising growth across the tourism industry
    - 3.1.1.2. Supportive government policies
  - 3.1.2. Market Challenges
    - 3.1.2.1. Incidences of Misuse of Users' financial data by an untrusted third party.
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Rising demand for secure accommodation
    - 3.1.3.2. Favourable initiatives by market players

### **CHAPTER 4. GLOBAL ONLINE ACCOMMODATION BOOKING MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL ONLINE ACCOMMODATION BOOKING MARKET, BY PLATFORM**

- 6.1. Market Snapshot
- 6.2. Global Online Accommodation Booking Market by Platform, Performance - Potential Analysis
- 6.3. Global Online Accommodation Booking Market Estimates & Forecasts by Platform 2019-2029 (USD Billion)
- 6.4. Online Accommodation Booking Market, Sub-Segment Analysis
  - 6.4.1. Mobile Application,
  - 6.4.2. Website

## **CHAPTER 7. GLOBAL ONLINE ACCOMMODATION BOOKING MARKET, BY MODE OF BOOKING**

- 7.1. Market Snapshot

- 7.2. Global Online Accommodation Booking Market by Mode of Booking, Performance - Potential Analysis
- 7.3. Global Online Accommodation Booking Market Estimates & Forecasts by Mode of Booking 2019-2029 (USD Billion)
- 7.4. Online Accommodation Booking Market, Sub-Segment Analysis
  - 7.4.1. Third-party online portals,
  - 7.4.2. Direct/captive portals

## **CHAPTER 8. GLOBAL ONLINE ACCOMMODATION BOOKING MARKET, REGIONAL ANALYSIS**

- 8.1. Online Accommodation Booking Market, Regional Market Snapshot
- 8.2. North America Online Accommodation Booking Market
  - 8.2.1. U.S. Online Accommodation Booking Market
    - 8.2.1.1. Platform breakdown estimates & forecasts, 2019-2029
    - 8.2.1.2. Mode of Booking breakdown estimates & forecasts, 2019-2029
  - 8.2.2. Canada Online Accommodation Booking Market
- 8.3. Europe Online Accommodation Booking Market Snapshot
  - 8.3.1. U.K. Online Accommodation Booking Market
  - 8.3.2. Germany Online Accommodation Booking Market
  - 8.3.3. France Online Accommodation Booking Market
  - 8.3.4. Spain Online Accommodation Booking Market
  - 8.3.5. Italy Online Accommodation Booking Market
  - 8.3.6. Rest of Europe Online Accommodation Booking Market
- 8.4. Asia-Pacific Online Accommodation Booking Market Snapshot
  - 8.4.1. China Online Accommodation Booking Market
  - 8.4.2. India Online Accommodation Booking Market
  - 8.4.3. Japan Online Accommodation Booking Market
  - 8.4.4. Australia Online Accommodation Booking Market
  - 8.4.5. South Korea Online Accommodation Booking Market
  - 8.4.6. Rest of Asia Pacific Online Accommodation Booking Market
- 8.5. Latin America Online Accommodation Booking Market Snapshot
  - 8.5.1. Brazil Online Accommodation Booking Market
  - 8.5.2. Mexico Online Accommodation Booking Market
- 8.6. Rest of The World Online Accommodation Booking Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies

## 9.2. Company Profiles

### 9.2.1. Expedia Group Inc.

#### 9.2.1.1. Key Information

#### 9.2.1.2. Overview

#### 9.2.1.3. Financial (Subject to Data Availability)

#### 9.2.1.4. Product Summary

#### 9.2.1.5. Recent Developments

### 9.2.2. Booking Holdings Inc.

### 9.2.3. Trip.com Group Ltd.

### 9.2.4. Airbnb Inc.

### 9.2.5. Tripadvisor Inc.

### 9.2.6. Oravel Stays Pvt Ltd

### 9.2.7. Traveloka Indonesia PT

### 9.2.8. HRS GmbH

### 9.2.9. Hotelbeds Group SL

### 9.2.10. Hostelworld Group

## **CHAPTER 10. RESEARCH PROCESS**

### 10.1. Research Process

#### 10.1.1. Data Mining

#### 10.1.2. Analysis

#### 10.1.3. Market Estimation

#### 10.1.4. Validation

#### 10.1.5. Publishing

### 10.2. Research Attributes

### 10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

- TABLE 1. Global Online Accommodation Booking Market, report scope
- TABLE 2. Global Online Accommodation Booking Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Online Accommodation Booking Market estimates & forecasts by Platform 2019-2029 (USD Billion)
- TABLE 4. Global Online Accommodation Booking Market estimates & forecasts by Mode of Booking 2019-2029 (USD Billion)
- TABLE 5. Global Online Accommodation Booking Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 6. Global Online Accommodation Booking Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Online Accommodation Booking Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Online Accommodation Booking Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Online Accommodation Booking Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Online Accommodation Booking Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Online Accommodation Booking Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Online Accommodation Booking Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Online Accommodation Booking Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Online Accommodation Booking Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. U.S. Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 17. U.S. Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. Canada Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)



TABLE 19. Canada Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Online Accommodation Booking Market estimates & forecasts by

segment 2019-2029 (USD Billion)

TABLE 39. China Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Online Accommodation Booking Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Online Accommodation Booking Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Online Accommodation Booking Market

TABLE 70. List of primary sources, used in the study of global Online Accommodation Booking Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Online Accommodation Booking Market, research methodology
- FIG 2. Global Online Accommodation Booking Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Online Accommodation Booking Market, key trends 2021
- FIG 5. Global Online Accommodation Booking Market, growth prospects 2022-2029
- FIG 6. Global Online Accommodation Booking Market, porters 5 force model
- FIG 7. Global Online Accommodation Booking Market, pest analysis
- FIG 8. Global Online Accommodation Booking Market, value chain analysis
- FIG 9. Global Online Accommodation Booking Market by segment, 2019 & 2029 (USD Billion)
- FIG 10. Global Online Accommodation Booking Market by segment, 2019 & 2029 (USD Billion)
- FIG 11. Global Online Accommodation Booking Market by segment, 2019 & 2029 (USD Billion)
- FIG 12. Global Online Accommodation Booking Market by segment, 2019 & 2029 (USD Billion)
- FIG 13. Global Online Accommodation Booking Market by segment, 2019 & 2029 (USD Billion)
- FIG 14. Global Online Accommodation Booking Market, regional snapshot 2019 & 2029
- FIG 15. North America Online Accommodation Booking Market 2019 & 2029 (USD Billion)
- FIG 16. Europe Online Accommodation Booking Market 2019 & 2029 (USD Billion)
- FIG 17. Asia pacific Online Accommodation Booking Market 2019 & 2029 (USD Billion)
- FIG 18. Latin America Online Accommodation Booking Market 2019 & 2029 (USD Billion)
- FIG 19. Global Online Accommodation Booking Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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