

Global Oilfield Integrity Management Market Size study by Management Type (Planning, Predictive Maintenance & Inspection, Data Management, Corrosion Management and Monitoring System), by Component (Hardware, Software and Services), by Application (Onshore and Offshore) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/G3C759AD6527EN.html>

Date: August 2020

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G3C759AD6527EN

Abstracts

Global Oilfield Integrity Management Market is valued approximately USD 11.8 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 8.1 % over the forecast period 2020-2027. Oilfield Integrity Management manage oilfield assets effectively and to make sure they are safe, operationally efficient as well as reliable. Oilfield Integrity Management offers implementing asset management such as the improvement that the implementation will provide to the reliability of the instruments and devices used for the operation of the industry. These will ensure that the systems are running in a manner that meets organization targets. The increasing focus on remote monitoring of oilfields for process optimization and automation and stringent government regulations regarding environmental safety are the few factors responsible for growth of the market over the forecast period. Furthermore, the introduction of solutions and other strategic alliance by market players will create a lucrative demand for this market. For instance: on 17th February 2020, Halliburton launched SPIDRlive Self-Powered Intelligent Data Retriever for well testing and fracture interaction monitoring technology with real-time data. Whereas, fluctuations in oil prices are hampering operational spending on various oilfield services and high initial cost and complex process of system installation is the major factor restraining the growth of global Oilfield Integrity Management market during the forecast period.

The regional analysis of global Oilfield Integrity Management market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world owing to the high energy supply and demand from the region offer lucrative opportunities to the entire oil & gas value chain. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Baker Hughes Company

Schlumberger

Halliburton Company

John Wood Group plc

Aker Solutions ASA

SGS S.A.

Oceaneering International Inc.

TechnipFMC plc

Emerson Electric Co.

Saipem S.P.A.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Management Type:

Planning

Predictive Maintenance & Inspection

Data Management

Corrosion Management

Monitoring System

by Component:

Hardware
Software
Services

By Application:

Onshore
Offshore

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Oilfield Integrity Management Market in Market Study:

Global Oilfield Integrity Management Market Size study by Management Type (Planning, Predictive Maintenance &...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

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Schlumberger

Halliburton Company

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