

# Global Oil Storage Market Size study, by Reserve (Strategic, Commercial), by Product (Fixed Roof, Floating Roof, Spherical Roof, Others) and Regional Forecasts 2021-2027

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# **Abstracts**

Global Oil Storage Market is valued at approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.4 % over the forecast period 2021-2027. Oil Storage is storage of oil for Continuous increase in the energy outlook, with growing concern towards the fulfillment of emergency crude oil supply. Increasing energy production rate, requirement of additional oil storage capacity has led to the adoption of Oil Storage across the forecast period. For instance, as per the EIA, weekly U.S. field production of crude oil was 12,300 thousand barrels per day in June 2019 when compared to 8,592 thousand barrels per day in June 2014. Also, with the rise in demand due to rise in energy consumption, the adoption & demand for Oil Storage is likely to increase the market growth during the forecast period. However, initiatives towards alternative fuels impede the growth of the market over the forecast period of 2021-2027.

Global Oil Storage Market is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the increase in extraction and adoption of shell oil technology in this region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate during the forecast period 2021-2027. Factors such as rapid urbanization and industrialization would create profitable growth prospects for the Oil Storage market across Asia-Pacific region.

Major market players included in this report are: CST Industries



ZCL Composites, Inc.

Synder Industries

Denali Incorporated

**Synalloy Corporation** 

LF Manufacturing

Superior Product Company, Inc.

Tianjin Anson International Co., Ltd.

Elixir

Roth Industries Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Reserve:

Strategic

Commercial

By Product:

Fixed Roof

Floating Roof

Spherical Roof

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific



China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Oil Storage Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



# **Contents**

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Global Oil Storage Market, by Region, 2019-2027 (USD Billion)
  - 1.2.2. Global Oil Storage Market, by Reserve, 2019-2027 (USD Billion)
- 1.2.3. Global Oil Storage Market, by Product, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL OIL STORAGE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

# **CHAPTER 3. GLOBAL OIL STORAGE MARKET DYNAMICS**

- 3.1. Oil Storage Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increasing energy production rate
  - 3.1.1.2. Requirement of additional oil storage capacity
  - 3.1.2. Market Challenges
    - 3.1.2.1. Initiatives towards alternative fuels
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Rise in demand due to rise in energy consumption

#### CHAPTER 4. GLOBAL OIL STORAGE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants



- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

#### **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

## CHAPTER 6. GLOBAL OIL STORAGE MARKET, BY RESERVE

- 6.1. Market Snapshot
- 6.2. Global Oil Storage Market by Reserve, Performance Potential Analysis
- 6.3. Global Oil Storage Market Estimates & Forecasts by Reserve, 2018-2027 (USD Billion)
- 6.4. Oil Storage Market, Sub Segment Analysis
  - 6.4.1. Strategic
  - 6.4.2. Commercial

## CHAPTER 7. GLOBAL OIL STORAGE MARKET, BY PRODUCT

- 7.1. Market Snapshot
- 7.2. Global Oil Storage Market by Product, Performance Potential Analysis
- 7.3. Global Oil Storage Market Estimates & Forecasts by Product, 2018-2027 (USD Billion)
- 7.4. Oil Storage Market, Sub Segment Analysis
  - 7.4.1. Fixed Roof
  - 7.4.2. Floating Roof
  - 7.4.3. Spherical Roof
  - 7.4.4. Others



# **CHAPTER 8. GLOBAL OIL STORAGE MARKET, REGIONAL ANALYSIS**

- 8.1. Oil Storage Market, Regional Market Snapshot
- 8.2. North America Oil Storage Market
  - 8.2.1. U.S. Oil Storage Market
  - 8.2.1.1. Reserve breakdown estimates & forecasts, 2018-2027
  - 8.2.1.2. Product breakdown estimates & forecasts, 2018-2027
  - 8.2.2. Canada Oil Storage Market
- 8.3. Europe Oil Storage Market Snapshot
  - 8.3.1. U.K. Oil Storage Market
  - 8.3.2. Germany Oil Storage Market
  - 8.3.3. France Oil Storage Market
  - 8.3.4. Spain Oil Storage Market
  - 8.3.5. Italy Oil Storage Market
  - 8.3.6. Rest of Europe Oil Storage Market
- 8.4. Asia-Pacific Oil Storage Market Snapshot
  - 8.4.1. China Oil Storage Market
  - 8.4.2. India Oil Storage Market
  - 8.4.3. Japan Oil Storage Market
  - 8.4.4. Australia Oil Storage Market
  - 8.4.5. South Korea Oil Storage Market
  - 8.4.6. Rest of Asia Pacific Oil Storage Market
- 8.5. Latin America Oil Storage Market Snapshot
  - 8.5.1. Brazil Oil Storage Market
  - 8.5.2. Mexico Oil Storage Market
- 8.6. Rest of The World Oil Storage Market

### **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. CST Industries
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)
    - 9.2.1.4. Product Summary
    - 9.2.1.5. Recent Developments
  - 9.2.2. ZCL Composites, Inc.



- 9.2.3. Synder Industries
- 9.2.4. Denali Incorporated
- 9.2.5. Synalloy Corporation
- 9.2.6. LF Manufacturing
- 9.2.7. Superior Product Company, Inc.
- 9.2.8. Tianjin Anson International Co., Ltd.
- 9.2.9. Elixir
- 9.2.10. Roth Industries Company

# **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



# **List Of Tables**

#### LIST OF TABLES

- TABLE 1. Global Oil Storage market, report scope
- TABLE 2. Global Oil Storage market estimates & forecasts by Region 2018-2027 (USD Billion)
- TABLE 3. Global Oil Storage market estimates & forecasts by Reserve 2018-2027 (USD Billion)
- TABLE 4. Global Oil Storage market estimates & forecasts by Product 2018-2027 (USD Billion)
- TABLE 5. Global Oil Storage market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 6. Global Oil Storage market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 7. Global Oil Storage market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 8. Global Oil Storage market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Oil Storage market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Oil Storage market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Oil Storage market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Oil Storage market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Oil Storage market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Oil Storage market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. U.S. Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. U.S. Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 17. U.S. Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 18. Canada Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 19. Canada Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)



- TABLE 20. Canada Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 21. UK Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 22. UK Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 23. UK Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 24. Germany Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 25. Germany Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 26. Germany Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 27. RoE Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 28. RoE Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 29. RoE Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 30. China Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 31. China Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 32. China Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 33. India Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 34. India Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 35. India Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 36. Japan Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 37. Japan Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 38. Japan Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 39. RoAPAC Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 40. RoAPAC Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 41. RoAPAC Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 42. Brazil Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)



- TABLE 43. Brazil Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 44. Brazil Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 45. Mexico Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 46. Mexico Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 47. Mexico Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 48. RoLA Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 49. RoLA Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 50. RoLA Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 51. Row Oil Storage market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 52. Row Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 53. Row Oil Storage market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 54. List of secondary sources, used in the study of global Oil Storage market
- TABLE 55. List of primary sources, used in the study of global Oil Storage market
- TABLE 56. Years considered for the study
- TABLE 57. Exchange rates considered



# **List Of Figures**

#### LIST OF FIGURES

- FIG 1. Global Oil Storage market, research methodology
- FIG 2. Global Oil Storage market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Oil Storage market, key trends 2020
- FIG 5. Global Oil Storage market, growth prospects 2021-2027
- FIG 6. Global Oil Storage market, porters 5 force model
- FIG 7. Global Oil Storage market, pest analysis
- FIG 8. Global Oil Storage market, value chain analysis
- FIG 9. Global Oil Storage market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Oil Storage market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Oil Storage market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Oil Storage market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Oil Storage market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Oil Storage market, regional snapshot 2018 & 2027
- FIG 15. North America Oil Storage market 2018 & 2027 (USD Billion)
- FIG 16. Europe Oil Storage market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Oil Storage market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Oil Storage market 2018 & 2027 (USD Billion)
- FIG 19. Global Oil Storage market, company market share analysis (2020)



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