

# Global Oil and Gas Data Management Market Size study, by Type (Data Analysis, IT Infrastructure, Services), by Application (Upstream, Midstream, Downstream) and Regional Forecasts 2022-2028

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# **Abstracts**

Global Oil and Gas Data Management Market is valued at approximately USD 15.80 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 19.0 % over the forecast period 2022-2028. Data management is the process of ingesting, storing, organizing and maintaining the data created and collected by an organization. The increase in digitization and growing IT infrastructure has led to the adoption of Oil and Gas Data Management across the forecast period. For Instance: as per the NIP&FA, Investment in Software-as-a-Service has increased 170% over 2020 and has reached \$4.5 billion in 2021, accounting for 8% of the overall private equity and venture capital deal value in India. Also, with the increase in adoption of pervasive computing devices and increase in popularity of real-time analysis, the adoption & demand for Oil and Gas Data Management is likely to increase the market growth during the forecast period. However, lack of skilled workforce and high initial investment impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Oil and Gas Data Management Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the growing expenditure across the U.S. and major adoption of Oil and Gas Data Management solutions, rise in need for advanced analytics solutions and services among oil and gas companies. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as tremendous investments for Oil and Gas Data Management solutions would create lucrative growth prospects for the Oil and Gas Data Management Market across Asia-Pacific region.



Major market players included in this report are:

Oracle Corporation

CliQr Technologies, Inc.

SimpliVity

Teradata

**OpenDNS** 

Bapco (Bahrain Petroleum Company)

Noah Consulting, LLC

Schlumberger

Reltio

Wipro Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

**Data Analysis** 

IT Infrastructure

Services

By Application:

Upstream

Midstream

Downstream

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain



Italy
ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

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Target Audience of the Global Oil and Gas Data Management Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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