

# **Global Oil & Gas Pipeline Leak Detection System (LDS) Market Size study & Forecast, Equipment (Thermal Imaging, Flow Meters, Pressure Sensors, Fiber Optics, Acoustic Sensors, Software Sensors) by Application (Offshore and Onshore) and Regional Analysis, 2022-2029**

<https://marketpublishers.com/r/G3792BFEE65EEN.html>

Date: January 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G3792BFEE65EEN

## **Abstracts**

Global Oil & Gas Pipeline Leak Detection System (LDS) Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. To find leaks and stop leak incidents, oil and gas pipeline leak detection systems (LDS) are utilised. Oil & gas pipeline detection systems are utilised to meet the rising demand for energy and prevent leaks in oil and gas pipelines.. The Oil & Gas Pipeline Leak Detection System (LDS) market is expanding because of factors such as rising trade in the oil and gas industry, and the growing development of pipeline infrastructure,

According to the report of the International European Agency by 2026, global oil consumption is projected to reach 104.1 mb/d. This would represent an increase of 4.4 mb/d from 2019 levels. Oil demand in 2025 is set to be 2.5 mb/d lower than was forecast a year ago 2020 report. As a result, the rising oil consumption is indicating an increase in trade in oil and gas industry. Furthermore, the rising expenditure of pipeline companies on maintenance of the ageing pipelines is creating a lucrative opportunity for the market. However, the high installation cost of the system stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Oil & Gas Pipeline Leak Detection System (LDS) Market study includes Asia Pacific, North America, Europe, Latin America, and

Rest of the World. The oil and gas pipeline leak detection equipment market is expected to expand in the North American region due to rising exploration and drilling activities in the USA and Canada. The highest energy demand is in the Asia Pacific area, which has led to a growth in the use of leak detection technology at onshore locations over the past several years and will continue to do so. Oil and gas pipeline leak detection technology is likely to be in high demand in Latin America and the Middle East due to the region's significant oil reserves and rising exploration operations.

Major market player included in this report are:

Siemens AG

Honeywell International Inc.

Xylem Inc.

PSI AG

Perma-Pipe Inc

Schneider Electric

Teledyne FLIR LLC

Emerson

Schlumberger

SENSIT Technologies

Recent Developments in the Market:

In the year 2019, To assist a significant US oil firm, a leak-detecting sonar called sentry integrity monitoring solar was placed in the Gulf of Mexico. To keep an eye on the underwater activities, the sonar was placed at a depth of roughly 2000 meters.

Sonardyne International, a leader in subsea engineering, created and delivered the system. This would be Sonar's six-month experimental period.

In the year 2019, Baker Hughes begin deploying drones for monitoring and leak detection. To provide facility personnel with a clearer image of fugitive methane leakage and its investigation, the drone, called Lumen, combines flying technology with ground-based, solar-powered sensors.

Global Oil & Gas Pipeline Leak Detection System (LDS) Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Equipment, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Equipment offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Equipment:

Thermal Imaging

Flow Meters

Pressure Sensors

Fiber Optics

Acoustic Sensors

Software Sensors

By Application:

Offshore

Onshore

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

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