

Global Offsite Construction Market Size study, by Material (Steel, Wood, Concrete, Others), by Construction Type (Fixed, Movable), by Application (Residential, Commercial, Industrial), and Regional Forecasts 2021-2027

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Abstracts

Global offsite construction market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of about 5.9% over the forecast period 2021-2027. Offsite construction refers to planning, manufacturing, fabrication, assembly and the design of building elements at location other than the final location of installation as well as to aid in rapid speed of, and efficient construction of permanent structure. These building elements can be prefabricated offsite (in a different location) and then transported to the site or prefabricated at construction site and transported to final location. The global offsite construction market is being driven by rise in urbanization & industrialization in developing countries and increase in pace of construction. Furthermore, increase in investment in infrastructure will provide new opportunities for the global offsite construction industry. According to the Institution of Civil Engineers (Global Construction 2030 Report), the construction industry across the globe is expected to grow by 85%, from approximately USD 8.3 trillion in 2015 and reach up to USD 15.5 trillion by 2030. Such growth in the construction sector across the globe is expected to increase the share of offsite construction and hence is likely to boost the market growth. However, lack of skilled labor and infrastructure in developing countries may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global offsite construction market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America accounts for the largest share in terms of market revenue in the global offsite construction market over the forecast period 2021-2027. Factors such as

growth in construction and infrastructure spending in countries such as the United States and Canada, growth in disposable income of consumers, etc. contribute towards the largest market share of the region. However, Asia Pacific is expected to be the fastest growing region in the forecast years. Factors such as rapid industrialization and urbanization in developing countries such as China and India, growth in construction sector, etc. contributes to the fastest growth rate of Asia Pacific region.

Major market player included in this report are:

ATCO

Anderco Pte. Ltd.

Giant Containers Inc.

Bechtel Corporation

Lendlease Corporation

SG Blocks, Inc.

Skanska AB

Speed House Group of Companies

Supertech Industries LLC

Fluor Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Steel

Wood

Concrete

Others

By Construction Type:

Fixed

Movable

By Application:

Residential

Commercial

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Offsite Construction Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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