

Global Offshore Mooring Systems Market Size study & Forecast, by Product Type (Spread Mooring, Single Point Mooring (SPM), Dynamic Positioning, Tendons & Tension Mooring), by Anchorage (Drag Embedment Anchors, Suction Anchors, Vertical Load Anchors, Driven pile), by Application (Tension Leg Platforms, Semi-Submersible Platforms, SPAR Platforms, FPSO, Drill Ships) and Regional Analysis, 2022-2029

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Abstracts

Global Offshore Mooring Systems Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Offshore mooring is the system that offers a temporary or permanent berth framework for ships or floating platforms in offshore fields. Mooring systems are used in floating structures such as dry docks, bridges, piers, and oil drilling and production facilities. Mooring systems enable the movement of platforms, floating objects, and ships over water and offer much-needed anchorage. The mooring system's strength is decided by the anchors. Anchors, steel or synthetic materials, shackles, mooring lines, cables, and chains comprise the mooring system. The components and equipment to be used in a certain mooring system are determined by environmental factors and the type of vessel, such as drifting forces/wave swell, wind, and current forces. The key factors driving the market growth are rising expansion of oil and gas exploration and production from the offshore fields and growing technological advancements in the field of mooring systems.

The rising oil and gas production is anticipated to influence the rapid expansion of oil and gas exploration and production from offshore fields that are anticipated to support

the market growth. According to the IOGP's new Global Production Report, oil consumption was 30% higher in 2018 than it was in 2000, while natural gas demand rose by 60% during the same period. Also, according to the International Energy Agency's (IEA) publication 'Oil 2020- Analysis,' global oil production capacity is expected to exceed 5.9 million barrels per day by 2025. Additionally, the discoveries of oil & gas fields in the African and Asia-Pacific regions are anticipated to create a lucrative opportunity for the market during the forecast period. However, the fluctuation in oil prices and high costs associated with deep water projects stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Offshore Mooring Systems Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the dominating region across the world in terms of market share, owing to the increasing investment towards oil & gas exploration and production and reducing dependence on imports is projected to fuel the market's growth in the region. Whereas, Europe is also anticipated to exhibit the highest growth rate over the forecast period, owing to factors such as increasing demand in industries such as renewable energy, subsea exploration, and petroleum which would create lucrative growth prospects for the Offshore Mooring Systems market across Europe region.

Major market players included in this report are:

SBM Offshore NV

Intermoor, Inc,

BW Offshore Ltd

FMC Technologies Inc

Trelleborg Marine Systems

Mooring Systems Inc

Mampaey Offshore Industries BV

Timberland Equipment Ltd

Delmar Systems

Viking Sea Tech

Recent Developments in the Market:

In Jan. 2019, TechnipFMC granted Lankhorst Offshore an agreement to provide mooring systems for Energean Power FPSO that would be working in Karish and Tanin Gas Fields.

In Nov. 2021, CNOOC Energy Technology & Services and Blue Water Energy Services have an agreement in place. This arrangement was made in order to engineer,

purchase, and build turret mooring systems, including a brand-new mooring system for an FPSO that would be located off the coast of China. As a result, the company's presence in the Asia-Pacific area has expanded.

Global Offshore Mooring Systems Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Anchorage, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Spread Mooring

Single Point Mooring (SPM)

Dynamic Positioning

Tendons & Tension Mooring

By Anchorage:

Drag Embedment Anchors

Suction Anchors

Vertical Load Anchors

Driven pile

By Application:

Tension Leg Platforms
Semi-Submersible Platforms
SPAR Platforms
FPSO
Drill Ships

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Offshore Mooring Systems Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Offshore Mooring Systems Market, by Product Type, 2019-2029 (USD Billion)
 - 1.2.3. Offshore Mooring Systems Market, by Anchorage, 2019-2029 (USD Billion)
 - 1.2.4. Offshore Mooring Systems Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL OFFSHORE MOORING SYSTEMS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL OFFSHORE MOORING SYSTEMS MARKET DYNAMICS

- 3.1. Offshore Mooring Systems Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growth in demand for energy and rise in offshore exploration and production
 - 3.1.1.2. Rising technological advancements in the field of mooring systems
 - 3.1.2. Market Challenges
 - 3.1.2.1. Fluctuation in oil prices and high cost associated with deep water projects
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Discoveries of oil & gas fields in the African and Asia-Pacific regions

CHAPTER 4. GLOBAL OFFSHORE MOORING SYSTEMS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL OFFSHORE MOORING SYSTEMS MARKET, BY PRODUCT TYPE

- 6.1. Market Snapshot
- 6.2. Global Offshore Mooring Systems Market by Product Type, Performance - Potential Analysis
- 6.3. Global Offshore Mooring Systems Market Estimates & Forecasts by Product Type 2019-2029 (USD Billion)
- 6.4. Offshore Mooring Systems Market, Sub Segment Analysis
 - 6.4.1. Spread Mooring
 - 6.4.2. Single Point Mooring (SPM)
 - 6.4.3. Dynamic Positioning
 - 6.4.4. Tendons & Tension Mooring

CHAPTER 7. GLOBAL OFFSHORE MOORING SYSTEMS MARKET, BY ANCHORAGE

- 7.1. Market Snapshot

7.2. Global Offshore Mooring Systems Market by Anchorage, Performance - Potential Analysis

7.3. Global Offshore Mooring Systems Market Estimates & Forecasts by Anchorage 2019-2029 (USD Billion)

7.4. Offshore Mooring Systems Market, Sub Segment Analysis

7.4.1. Drag Embedment Anchors

7.4.2. Suction Anchors

7.4.3. Vertical Load Anchors

7.4.4. Driven pile

CHAPTER 8. GLOBAL OFFSHORE MOORING SYSTEMS MARKET, BY APPLICATION

8.1. Market Snapshot

8.2. Global Offshore Mooring Systems Market by Application, Performance - Potential Analysis

8.3. Global Offshore Mooring Systems Market Estimates & Forecasts by Application 2019-2029 (USD Billion)

8.4. Offshore Mooring Systems Market, Sub Segment Analysis

8.4.1. Tension Leg Platforms

8.4.2. Semi-Submersible Platforms

8.4.3. SPAR Platforms

8.4.4. FPSO

8.4.5. Drill Ships

CHAPTER 9. GLOBAL OFFSHORE MOORING SYSTEMS MARKET, REGIONAL ANALYSIS

9.1. Offshore Mooring Systems Market, Regional Market Snapshot

9.2. North America Offshore Mooring Systems Market

9.2.1. U.S. Offshore Mooring Systems Market

9.2.1.1. Product Type breakdown estimates & forecasts, 2019-2029

9.2.1.2. Anchorage breakdown estimates & forecasts, 2019-2029

9.2.1.3. Application breakdown estimates & forecasts, 2019-2029

9.2.2. Canada Offshore Mooring Systems Market

9.3. Europe Offshore Mooring Systems Market Snapshot

9.3.1. U.K. Offshore Mooring Systems Market

9.3.2. Germany Offshore Mooring Systems Market

9.3.3. France Offshore Mooring Systems Market

- 9.3.4. Spain Offshore Mooring Systems Market
- 9.3.5. Italy Offshore Mooring Systems Market
- 9.3.6. Rest of Europe Offshore Mooring Systems Market
- 9.4. Asia-Pacific Offshore Mooring Systems Market Snapshot
 - 9.4.1. China Offshore Mooring Systems Market
 - 9.4.2. India Offshore Mooring Systems Market
 - 9.4.3. Japan Offshore Mooring Systems Market
 - 9.4.4. Australia Offshore Mooring Systems Market
 - 9.4.5. South Korea Offshore Mooring Systems Market
 - 9.4.6. Rest of Asia Pacific Offshore Mooring Systems Market
- 9.5. Latin America Offshore Mooring Systems Market Snapshot
 - 9.5.1. Brazil Offshore Mooring Systems Market
 - 9.5.2. Mexico Offshore Mooring Systems Market
 - 9.5.3. Rest of Latin America Offshore Mooring Systems Market
- 9.6. Rest of The World Offshore Mooring Systems Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. SBM Offshore NV
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Type Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Intermoor, Inc,
 - 10.2.3. BW Offshore Ltd
 - 10.2.4. FMC Technologies Inc
 - 10.2.5. Trelleborg Marine Systems
 - 10.2.6. Mooring Systems Inc
 - 10.2.7. Mampaey Offshore Industries BV
 - 10.2.8. Timberland Equipment Ltd
 - 10.2.9. Delmar Systems
 - 10.2.10. Viking Sea Tech

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process

- 11.1.1. Data Mining
- 11.1.2. Analysis
- 11.1.3. Market Estimation
- 11.1.4. Validation
- 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Offshore Mooring Systems Market, report scope

TABLE 2. Global Offshore Mooring Systems Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Offshore Mooring Systems Market estimates & forecasts by Product Type 2019-2029 (USD Billion)

TABLE 4. Global Offshore Mooring Systems Market estimates & forecasts by Anchorage 2019-2029 (USD Billion)

TABLE 5. Global Offshore Mooring Systems Market estimates & forecasts by Application 2019-2029 (USD Billion)

TABLE 6. Global Offshore Mooring Systems Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Offshore Mooring Systems Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Offshore Mooring Systems Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Offshore Mooring Systems Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Offshore Mooring Systems Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Offshore Mooring Systems Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Offshore Mooring Systems Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Offshore Mooring Systems Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Offshore Mooring Systems Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Offshore Mooring Systems Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. U.S. Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Offshore Mooring Systems Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. RoE Offshore Mooring Systems Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 40. China Offshore Mooring Systems Market estimates & forecasts, 2019-2029
(USD Billion)

TABLE 41. China Offshore Mooring Systems Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 42. China Offshore Mooring Systems Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 43. India Offshore Mooring Systems Market estimates & forecasts, 2019-2029
(USD Billion)

TABLE 44. India Offshore Mooring Systems Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 45. India Offshore Mooring Systems Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 46. Japan Offshore Mooring Systems Market estimates & forecasts, 2019-2029
(USD Billion)

TABLE 47. Japan Offshore Mooring Systems Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 48. Japan Offshore Mooring Systems Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 49. South Korea Offshore Mooring Systems Market estimates & forecasts,
2019-2029 (USD Billion)

TABLE 50. South Korea Offshore Mooring Systems Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 51. South Korea Offshore Mooring Systems Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 52. Australia Offshore Mooring Systems Market estimates & forecasts,
2019-2029 (USD Billion)

TABLE 53. Australia Offshore Mooring Systems Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 54. Australia Offshore Mooring Systems Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Offshore Mooring Systems Market estimates & forecasts,
2019-2029 (USD Billion)

TABLE 56. RoAPAC Offshore Mooring Systems Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Offshore Mooring Systems Market estimates & forecasts by
segment 2019-2029 (USD Billion)

TABLE 58. Brazil Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Offshore Mooring Systems Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Offshore Mooring Systems Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Offshore Mooring Systems Market

TABLE 71. List of primary sources, used in the study of global Offshore Mooring Systems Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Offshore Mooring Systems Market, research methodology
 - FIG 2. Global Offshore Mooring Systems Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Offshore Mooring Systems Market, key trends 2021
 - FIG 5. Global Offshore Mooring Systems Market, growth prospects 2022-2029
 - FIG 6. Global Offshore Mooring Systems Market, porters 5 force model
 - FIG 7. Global Offshore Mooring Systems Market, pest analysis
 - FIG 8. Global Offshore Mooring Systems Market, value chain analysis
 - FIG 9. Global Offshore Mooring Systems Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Offshore Mooring Systems Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Offshore Mooring Systems Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Offshore Mooring Systems Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Offshore Mooring Systems Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Offshore Mooring Systems Market, regional snapshot 2019 & 2029
 - FIG 15. North America Offshore Mooring Systems Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Offshore Mooring Systems Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia Pacific Offshore Mooring Systems Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Offshore Mooring Systems Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Offshore Mooring Systems Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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