

Global Offshore Lubricants Market Size study, by Product (Engine Oil, Gear Oil, Grease, Hydraulic Oil), by End Use (Offshore Support Vessel (OSV), Offshore Rigs, FPSOs), and Regional Forecasts 2022-2032

<https://marketpublishers.com/r/GA13750E0F24EN.html>

Date: January 2025

Pages: 285

Price: US\$ 3,750.00 (Single User License)

ID: GA13750E0F24EN

Abstracts

The Global Offshore Lubricants Market, valued at approximately USD 174 million in 2023, is poised for steady growth with a compound annual growth rate (CAGR) of 3.60% during the forecast period from 2024 to 2032. Offshore lubricants are indispensable for ensuring the seamless operation of heavy machinery and equipment in maritime and offshore oil and gas environments. These high-performance lubricants mitigate wear and tear, optimize efficiency, and extend the lifespan of assets operating under harsh marine conditions, highlighting their critical role in the industry.

The market's momentum is fueled by escalating investments in offshore exploration and production activities, driven by the relentless global demand for energy. Among product types, engine oil dominates due to its pivotal role in ensuring uninterrupted engine operations in offshore support vessels (OSVs) and floating production storage and offloading units (FPSOs). Additionally, hydraulic oils are witnessing growing adoption, propelled by advancements in equipment technology demanding precision and durability. Efforts to develop environmentally compliant, biodegradable lubricants are aligning with stringent maritime regulations, further catalyzing market expansion.

Strategic initiatives by industry players focus on enhancing product portfolios and forging partnerships to meet the unique requirements of offshore operations. Despite this, the market faces challenges, including fluctuating crude oil prices and the high cost of advanced formulations. However, the growth of offshore rigs in untapped reserves and the rising adoption of digital monitoring systems present promising avenues for market stakeholders.

Regionally, North America leads the offshore lubricants market, underpinned by robust offshore drilling activities and a well-established maritime sector. Europe follows closely, benefiting from technological innovation and stringent regulatory frameworks.

Meanwhile, the Asia-Pacific region is expected to exhibit the fastest growth, driven by expanding offshore projects across China, India, and Southeast Asia. Latin America and the Middle East & Africa are also emerging as significant markets, supported by increasing energy exploration and production initiatives in these regions.

Major market players included in this report are:

ExxonMobil Corporation

Shell plc

Chevron Corporation

BP p.l.c.

TotalEnergies SE

Fuchs Petrolub SE

Sinopec Limited

Klüber Lubrication

Lukoil Marine Lubricants DMCC

Gulf Oil Marine Ltd

Idemitsu Kosan Co., Ltd.

Petro-Canada Lubricants Inc.

Eni S.p.A

Royal Purple LLC

Castrol Limited

The detailed segments and sub-segment of the market are explained below:

By Product:

Engine Oil

Gear Oil

Grease

Hydraulic Oil

By End Use:

Offshore Support Vessel (OSV)

Offshore Rigs

FPSOs

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia Pacific

China

India

Japan

Australia

South Korea

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Years considered for the study are as follows:

Historical Year – 2022

Base Year – 2023

Forecast Period – 2024 to 2032

Key Takeaways:

Comprehensive market estimates and forecasts spanning a 10-year period (2022-2032).

Detailed revenue analysis at regional and segment levels.

Insights into geographical trends with country-specific data.

Examination of competitive dynamics featuring key market players.

Strategic recommendations for capitalizing on emerging opportunities.

Demand-side and supply-side analysis of market drivers and restraints.

Contents

CHAPTER 1. GLOBAL OFFSHORE LUBRICANTS MARKET EXECUTIVE SUMMARY

- 1.1. Global Offshore Lubricants Market Size & Forecast (2022-2032)
- 1.2. Regional Summary
- 1.3. Segmental Summary
 - 1.3.1. By Product
 - 1.3.2. By End Use
- 1.4. Key Trends
- 1.5. Recession Impact
- 1.6. Analyst Recommendation & Conclusion

CHAPTER 2. GLOBAL OFFSHORE LUBRICANTS MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 2.1. Research Objective
- 2.2. Market Definition
- 2.3. Research Assumptions
 - 2.3.1. Inclusion & Exclusion
 - 2.3.2. Limitations
 - 2.3.3. Supply Side Analysis
 - 2.3.3.1. Availability
 - 2.3.3.2. Infrastructure
 - 2.3.3.3. Regulatory Environment
 - 2.3.3.4. Market Competition
 - 2.3.3.5. Economic Viability (Consumer's Perspective)
 - 2.3.4. Demand Side Analysis
 - 2.3.4.1. Regulatory Frameworks
 - 2.3.4.2. Technological Advancements
 - 2.3.4.3. Environmental Considerations
 - 2.3.4.4. Consumer Awareness & Acceptance
- 2.4. Estimation Methodology
- 2.5. Years Considered for the Study
- 2.6. Currency Conversion Rates

CHAPTER 3. GLOBAL OFFSHORE LUBRICANTS MARKET DYNAMICS

3.1. Market Drivers

- 3.1.1. Increasing Demand for Energy Resources
- 3.1.2. Technological Advancements in Drilling Operations
- 3.1.3. Expansion of Offshore Drilling Activities

3.2. Market Challenges

- 3.2.1. Fluctuating Crude Oil Prices
- 3.2.2. High Costs of Advanced Drilling Fluid Systems

3.3. Market Opportunities

- 3.3.1. Growth in Emerging Markets
- 3.3.2. Development of Eco-friendly Drilling Fluids
- 3.3.3. Increasing Offshore Exploration in Untapped Regions

CHAPTER 4. GLOBAL OFFSHORE LUBRICANTS MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.1.7. Porter's 5 Force Impact Analysis

4.2. PESTEL Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.2.5. Environmental
- 4.2.6. Legal

4.3. Top Investment Opportunities

4.4. Top Winning Strategies

4.5. Disruptive Trends

4.6. Industry Expert Perspective

4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL OFFSHORE LUBRICANTS MARKET SIZE & FORECASTS BY PRODUCT 2022-2032

5.1. Segment Dashboard

5.2. Global Offshore Lubricants Market: Product Revenue Trend Analysis, 2022 & 2032 (USD Million/Billion)

- 5.2.1. Engine Oil
- 5.2.2. Gear Oil
- 5.2.3. Grease
- 5.2.4. Hydraulic Oil

CHAPTER 6. GLOBAL OFFSHORE LUBRICANTS MARKET SIZE & FORECASTS BY END USE 2022-2032

6.1. Segment Dashboard

6.2. Global Offshore Lubricants Market: End Use Revenue Trend Analysis, 2022 & 2032 (USD Million/Billion)

- 6.2.1. Offshore Support Vessel (OSV)
- 6.2.2. Offshore Rigs
- 6.2.3. FPSOs

CHAPTER 7. GLOBAL OFFSHORE LUBRICANTS MARKET SIZE & FORECASTS BY REGION 2022-2032

7.1. North America Offshore Lubricants Market

- 7.1.1. U.S. Offshore Lubricants Market
 - 7.1.1.1. Engine Oil Breakdown Size & Forecasts, 2022-2032
 - 7.1.1.2. Offshore Support Vessel (OSV) Breakdown Size & Forecasts, 2022-2032
- 7.1.2. Canada Offshore Lubricants Market

7.2. Europe Offshore Lubricants Market

- 7.2.1. UK Offshore Lubricants Market
- 7.2.2. Germany Offshore Lubricants Market
- 7.2.3. France Offshore Lubricants Market
- 7.2.4. Spain Offshore Lubricants Market
- 7.2.5. Italy Offshore Lubricants Market
- 7.2.6. Rest of Europe Offshore Lubricants Market

7.3. Asia-Pacific Offshore Lubricants Market

- 7.3.1. China Offshore Lubricants Market
- 7.3.2. India Offshore Lubricants Market
- 7.3.3. Japan Offshore Lubricants Market
- 7.3.4. Australia Offshore Lubricants Market
- 7.3.5. South Korea Offshore Lubricants Market
- 7.3.6. Rest of Asia Pacific Offshore Lubricants Market

- 7.4. Latin America Offshore Lubricants Market
 - 7.4.1. Brazil Offshore Lubricants Market
 - 7.4.2. Mexico Offshore Lubricants Market
 - 7.4.3. Rest of Latin America Offshore Lubricants Market
- 7.5. Middle East & Africa Offshore Lubricants Market
 - 7.5.1. Saudi Arabia Offshore Lubricants Market
 - 7.5.2. South Africa Offshore Lubricants Market
 - 7.5.3. Rest of Middle East & Africa Offshore Lubricants Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Schlumberger Limited
 - 8.1.2. Halliburton Company
 - 8.1.3. Baker Hughes Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Schlumberger Limited
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Market Strategies
 - 8.3.2. Halliburton Company
 - 8.3.3. Baker Hughes Company
 - 8.3.4. Weatherford International plc
 - 8.3.5. National Oilwell Varco
 - 8.3.6. Scomi Group Bhd
 - 8.3.7. Tetra Technologies, Inc.
 - 8.3.8. CES Energy Solutions Corp.
 - 8.3.9. Newpark Resources Inc.
 - 8.3.10. Secure Energy Services Inc.
 - 8.3.11. M-I SWACO
 - 8.3.12. Gumpro Drilling Fluids Pvt. Ltd.
 - 8.3.13. China Oilfield Services Limited (COSL)
 - 8.3.14. Petrochem Performance Chemicals Ltd.
 - 8.3.15. Baroid Industrial Drilling Products

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

12. LIST OF TABLES

TABLE 1. Global Offshore Lubricants Market, Report Scope

TABLE 2. Global Offshore Lubricants Market Estimates & Forecasts by Region
2022-2032 (USD Million/Billion)

TABLE 3. Global Offshore Lubricants Market Estimates & Forecasts by Product
2022-2032 (USD Million/Billion)

TABLE 4. Global Offshore Lubricants Market Estimates & Forecasts by End Use
2022-2032 (USD Million/Billion)

TABLE 5. Global Offshore Lubricants Market by Segment, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 6. Global Offshore Lubricants Market by Region, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 7. Global Offshore Lubricants Market by Segment, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 8. Global Offshore Lubricants Market by Region, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 9. Global Offshore Lubricants Market by Segment, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 10. Global Offshore Lubricants Market by Region, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 11. Global Offshore Lubricants Market by Segment, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 12. Global Offshore Lubricants Market by Region, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 13. Global Offshore Lubricants Market by Segment, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 14. Global Offshore Lubricants Market by Region, Estimates & Forecasts,
2022-2032 (USD Million/Billion)

TABLE 15. U.S. Offshore Lubricants Market Estimates & Forecasts, 2022-2032 (USD

Million/Billion)

TABLE 16. U.S. Offshore Lubricants Market Estimates & Forecasts by Segment 2022-2032 (USD Million/Billion)

TABLE 17. U.S. Offshore Lubricants Market Estimates & Forecasts by Segment 2022-2032 (USD Million/Billion)

TABLE 18. Canada Offshore Lubricants Market Estimates & Forecasts, 2022-2032 (USD Million/Billion)

TABLE 19. Canada Offshore Lubricants Market Estimates & Forecasts by Segment 2022-2032 (USD Million/Billion)

TABLE 20. Canada Offshore Lubricants Market Estimates & Forecasts by Segment 2022-2032 (USD Million/Billion)

.....

This list is not complete, final report does contain more than 100 tables. The list may be updated in the final deliverable.

12. LIST OF FIGURES

FIG 1. Global Offshore Lubricants Market, Research Methodology

FIG 2. Global Offshore Lubricants Market, Market Estimation Techniques

FIG 3. Global Market Size Estimates & Forecast Methods

FIG 4. Global Offshore Lubricants Market, Key Trends 2023

FIG 5. Global Offshore Lubricants Market, Growth Prospects 2022-2032

FIG 6. Global Offshore Lubricants Market, Porter's 5 Force Model

FIG 7. Global Offshore Lubricants Market, PESTEL Analysis

FIG 8. Global Offshore Lubricants Market, Value Chain Analysis

FIG 9. Global Offshore Lubricants Market by Segment, 2022 & 2032 (USD Million/Billion)

FIG 10. Global Offshore Lubricants Market by Segment, 2022 & 2032 (USD Million/Billion)

FIG 11. Global Offshore Lubricants Market by Segment, 2022 & 2032 (USD Million/Billion)

FIG 12. Global Offshore Lubricants Market by Segment, 2022 & 2032 (USD Million/Billion)

FIG 13. Global Offshore Lubricants Market by Segment, 2022 & 2032 (USD Million/Billion)

FIG 14. Global Offshore Lubricants Market, Regional Snapshot 2022 & 2032

FIG 15. North America Offshore Lubricants Market 2022 & 2032 (USD Million/Billion)

FIG 16. Europe Offshore Lubricants Market 2022 & 2032 (USD Million/Billion)

FIG 17. Asia Pacific Offshore Lubricants Market 2022 & 2032 (USD Million/Billion)

FIG 18. Latin America Offshore Lubricants Market 2022 & 2032 (USD Million/Billion)

FIG 19. Middle East & Africa Offshore Lubricants Market 2022 & 2032 (USD Million/Billion)

FIG 20. Global Offshore Lubricants Market, Company Market Share Analysis (2023)

.....

This list is not complete, final report does contain more than 50 figures. The list may be updated in the final deliverable.

I would like to order

Product name: Global Offshore Lubricants Market Size study, by Product (Engine Oil, Gear Oil, Grease, Hydraulic Oil), by End Use (Offshore Support Vessel (OSV), Offshore Rigs, FPSOs), and Regional Forecasts 2022-2032

Product link: <https://marketpublishers.com/r/GA13750E0F24EN.html>

Price: US\$ 3,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/GA13750E0F24EN.html>