

# Global Offshore AUV and ROV Market Size study, By Product (AUV, ROV), By Propulsion System (Hybrid System, Electric system, Mechanical System) and Regional Forecasts 2021-2027

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## **Abstracts**

Global Offshore AUV and ROV Market is valued approximately USD 4.2 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 18 % over the forecast period 2021-2027 The off shore autonomous underwater vehicle (AUV) is an unmanned, self-propelled, untethered underwater vehicle that is used to carry out simple activities with little or no human supervision. AUV's are often used as survey platforms to map out the seafloor or characterize the physical, chemical, or biological properties of the water being tested., On the other hand, the remotely offshore operated vehicles (ROVs) are underwater robots utilized in science, offshore oil industries, entertainment, and military. Their primary role is to interact with the environment to operate under the water in several ways. Underwater surveys and increasing in the demand for oil & gas, has led the adoption of Offshore AUV and ROV across the forecast period. The electric framework represented the biggest portion of the overall industry in 2019. However, Capital intensive market impedes the growth of the market over the forecast period of 2021-2027. Also, Technological development offers advance monitoring of oceanography is likely to increase the market growth during the forecast period.

The regional analysis of global Offshore AUV and ROV market is considered for the key locales like Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the main area across the world as far as portion of the overall development of industry. Factors, such as, increasing mergers and acquisitions rewarding development possibilities for the Offshore AUV and ROV market across Asia-Pacific area



Major market player included in this report are:

Kongsberg Maritime

Teledyne Technologies

Birns Inc

International Submarine Engineering Ltd.

DOF ASA

Stapem Offshore

Oceaneering International

Technip FMC

Deep Ocean Group

Saipem S.p.A.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Product

AUV (autonomous underwater vehicle)

ROV (remotely operated vehicles)

By Propulsion System
Hybrid System
Electric system
Mechanical System

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France



Spain
Italy
ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Offshore AUV and ROV Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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