

Global Office software Market Size study, by Type (Spreadsheet Software, Word Processing Software, Visualization Software, Presentation Software, Others) by Deployment (Cloud, On-Premises) and Regional Forecasts 2022-2028

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Abstracts

The Global Office software Market is valued at approximately USD 23.5 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.9% over the forecast period 2022-2028. Office Software refers to software solutions intended to be used for routine tasks within an organization. Common office softwares such as data visualization, word-processing, and spreadsheet are some of the widely used Office Software. Office Software offers various advantages including improves productivity and efficiency, offers editing and creation of documents, presentation of data in different formats such as Bar graphs, Charts etc. The rising digitization spending worldwide and growing adoption of Bring Your Own Devices (BYOD) as well as Strategic initiatives from leading market players. For instance, according to Statista - In 2022, the global spending on digital transformation (DX) is estimated at USD 1800 billion and the digital transformation spending is projected to grow to USD 2800 billion by 2025. Moreover, leading market players are coming up with new Office Software Solutions to capitalize on the rising digitization across various Industries. For instance, in April 2021, OptaSense launched its new visualization software named OS6™ for linear asset monitoring. This new Software offers auto-tuning algorithm approach that offers both statistical and supervised machine learning into its architecture. Also, growing digitization in Small & Medium Enterprises and increasing advancements in Software applications would create lucrative growth opportunities for the market during the forecast period. However, the high upfront cost associated with Office Software and rising concern over data security impedes the market growth during the forecast period of 2022-2028.

The key regions considered for the Global Office software Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of Market Share owing to factors such as the presence of leading market players as well as rising digitalization across various industries in the region. Asia Pacific is expected to grow significantly during the forecast period 2022-28, owing to factors, such as increasing emergence of Work from Home and Hybrid Work culture as well as rising digitization in SMEs in the region.

Major market player included in this report are:

Microsoft Corporation

Google LLC

Oracle Corporation

Salesforce.com, Inc.

Vmware, Inc.

Symantec Corporation

Dell EMC

Hewlett Packard Co. (HP Inc.)

International Business Machines Corp.

Citrix Systems Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Spreadsheet Software

Word Processing Software

Visualization Software

Presentation Software

Others

By Deployment:

Cloud

On-Premises

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Office software Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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