

Global Office Furniture Market Size study & Forecast, by Type (Seating, Tables, Storage, Desks, Other Office Furniture), by Distribution Channel (Home Centers, Flagship Stores, Specialty Stores, Online Stores, Other Distribution Channels) and Regional Analysis, 2023-2030

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Abstracts

Global Office Furniture Market is valued at approximately USD XXXX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. The Office Furniture Market encompasses the manufacturing, distribution, and sales of furniture specifically tailored for use in office environments, including various products such as desks, chairs, cabinets, workstations, and storage solutions. It caters to businesses, institutions, and organizations seeking functional, ergonomic, and aesthetically pleasing furniture to create productive and comfortable workspaces. The Office Furniture Market is being driven by factors such as an increase in the number of corporate offices and office renovations and expansions.

Organizational changes, expansions, and office renovations contribute to the demand for new furniture to accommodate the evolving needs of businesses, including the need for more flexible and adaptable furniture solutions. According to MPIDC, Madhya Pradesh Industrial Development Corporation (MPIDC) is planning the development of an IT Park with co-working spaces in the Electronic complex. ... In addition to rising urbanization and commercial construction and increasing integration of technology in office furniture creates lucrative opportunities for the market. However, the increasing hybrid work culture hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Office Furniture Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the dominance the region has a strong commercial sector with a large number of businesses, corporations, and institutions. The region is home to numerous headquarters, offices, and commercial spaces, creating a significant demand for office furniture. Asia Pacific is considered as a fastest growing region over the forecast period due to region has experienced rapid economic growth, resulting in the expansion of businesses, infrastructure development, and urbanization. This has led to a significant demand for office spaces and, subsequently, office furniture.

Major market player included in this report are:

Okamura Corporation

HNI Corporation

Herman Miller Inc.

Haworth Inc.

Global Furniture Group

Steelcase Inc.

Knoll Inc.

Kimball International

9to5 Seating

KOKUYO Co. Ltd

Recent Developments in the Market:

In April 2021, Herman Miller Inc. unveiled its intention to acquire competitor Knoll Inc. in a cash-and-stock deal worth USD 1.8 billion.

In April 2021 PPG Industries Ohio Inc. (PPG) has recently launched PPG

ERGOLUXE powder coatings, specifically designed for metal office furniture. These innovative coatings utilize a distinctive polyester-hybrid technology, offering Significant advantages in terms of both aesthetics and sustainability compared to conventional liquid or solvent-based coatings. The introduction of PPG ERGOLUXE powder coatings brings enhanced styling and eco-friendly features to a wide range of office furniture, including seating solutions, desks, and cabinets.

Global Office Furniture Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Type:

Seating

Tables

Storage

Desks

Other Office Furniture

By Distribution Channel:

Home Centers

Flagship Stores

Specialty Stores

Online Stores

Other Distribution Channels

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Office Furniture Market , by Region, 2020-2030 (USD Billion)
 - 1.2.2. Office Furniture Market , by Type, 2020-2030 (USD Billion)
 - 1.2.3. Office Furniture Market , by Distribution Channel, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL OFFICE FURNITURE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL OFFICE FURNITURE MARKET DYNAMICS

- 3.1. Office Furniture Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. An increase in the number of corporate offices
 - 3.1.1.2. Office Renovations and Expansions
 - 3.1.2. Market Challenges
 - 3.1.2.1. Increasing adoption of hybrid work culture
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising Urbanization and Commercial Construction
 - 3.1.3.2. Increasing integration of technology in office furniture

CHAPTER 4. GLOBAL OFFICE FURNITURE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL OFFICE FURNITURE MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Office Furniture Market by Type, Performance - Potential Analysis
- 5.3. Global Office Furniture Market Estimates & Forecasts by Type 2020-2030 (USD Billion)
- 5.4. Office Furniture Market , Sub Segment Analysis
 - 5.4.1. Seating
 - 5.4.2. Tables
 - 5.4.3. Storage
 - 5.4.4. Desks
 - 5.4.5. Other Office Furniture

CHAPTER 6. GLOBAL OFFICE FURNITURE MARKET, BY DISTRIBUTION CHANNEL

- 6.1. Market Snapshot
- 6.2. Global Office Furniture Market by Distribution Channel, Performance - Potential Analysis
- 6.3. Global Office Furniture Market Estimates & Forecasts by Distribution Channel 2020-2030 (USD Billion)

6.4. Office Furniture Market , Sub Segment Analysis

- 6.4.1. Home Centers
- 6.4.2. Flagship Stores
- 6.4.3. Specialty Stores
- 6.4.4. Online Stores
- 6.4.5. Other Distribution Channels

CHAPTER 7. GLOBAL OFFICE FURNITURE MARKET, REGIONAL ANALYSIS

7.1. Top Leading Countries

7.2. Top Emerging Countries

7.3. Office Furniture Market , Regional Market Snapshot

7.4. North America Office Furniture Market

7.4.1. U.S. Office Furniture Market

7.4.1.1. Type breakdown estimates & forecasts, 2020-2030

7.4.1.2. Distribution Channel breakdown estimates & forecasts, 2020-2030

7.4.2. Canada Office Furniture Market

7.5. Europe Office Furniture Market Snapshot

7.5.1. U.K. Office Furniture Market

7.5.2. Germany Office Furniture Market

7.5.3. France Office Furniture Market

7.5.4. Spain Office Furniture Market

7.5.5. Italy Office Furniture Market

7.5.6. Rest of Europe Office Furniture Market

7.6. Asia-Pacific Office Furniture Market Snapshot

7.6.1. China Office Furniture Market

7.6.2. India Office Furniture Market

7.6.3. Japan Office Furniture Market

7.6.4. Australia Office Furniture Market

7.6.5. South Korea Office Furniture Market

7.6.6. Rest of Asia Pacific Office Furniture Market

7.7. Latin America Office Furniture Market Snapshot

7.7.1. Brazil Office Furniture Market

7.7.2. Mexico Office Furniture Market

7.8. Middle East & Africa Office Furniture Market

7.8.1. Saudi Arabia Office Furniture Market

7.8.2. South Africa Office Furniture Market

7.8.3. Rest of Middle East & Africa Office Furniture Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Okamura Corporation
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Recent Developments
 - 8.3.2. HNI Corporation
 - 8.3.3. Herman Miller Inc.
 - 8.3.4. Haworth Inc.
 - 8.3.5. Global Furniture Group
 - 8.3.6. Steelcase Inc.
 - 8.3.7. Knoll Inc.
 - 8.3.8. Kimball International
 - 8.3.9. 9to5 Seating
 - 8.3.10. KOKUYO Co. Ltd

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Office Furniture Market , report scope

TABLE 2. Global Office Furniture Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global Office Furniture Market estimates & forecasts by Type 2020-2030 (USD Billion)

TABLE 4. Global Office Furniture Market estimates & forecasts by Distribution Channel 2020-2030 (USD Billion)

TABLE 5. Global Office Furniture Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 6. Global Office Furniture Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global Office Furniture Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global Office Furniture Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global Office Furniture Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global Office Furniture Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global Office Furniture Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global Office Furniture Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global Office Furniture Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global Office Furniture Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. U.S. Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 17. U.S. Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18. Canada Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19. Canada Office Furniture Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 20. Canada Office Furniture Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 21. UK Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22. UK Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. Germany Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25. Germany Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. France Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28. France Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. Italy Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31. Italy Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33. Spain Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34. Spain Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36. RoE Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37. RoE Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 39. China Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40. China Office Furniture Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 41. China Office Furniture Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 42. India Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43. India Office Furniture Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 44. India Office Furniture Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 45. Japan Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46. Japan Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48. South Korea Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49. South Korea Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. South Korea Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51. Australia Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52. Australia Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. Australia Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. RoAPAC Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55. RoAPAC Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. RoAPAC Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. Brazil Office Furniture Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58. Brazil Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. Brazil Office Furniture Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Mexico Office Furniture Market estimates & forecasts, 2020-2030 (USD

Billion)

TABLE 61. Mexico Office Furniture Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 62. Mexico Office Furniture Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 63. RoLA Office Furniture Market estimates & forecasts, 2020-2030 (USD
Billion)

TABLE 64. RoLA Office Furniture Market estimates & forecasts by segment 2020-2030
(USD Billion)

TABLE 65. RoLA Office Furniture Market estimates & forecasts by segment 2020-2030
(USD Billion)

TABLE 66. Saudi Arabia Office Furniture Market estimates & forecasts, 2020-2030
(USD Billion)

TABLE 67. South Africa Office Furniture Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 68. RoMEA Office Furniture Market estimates & forecasts by segment
2020-2030 (USD Billion)

TABLE 69. 12. List of secondary sources, used in the study of global Office Furniture
Market

TABLE 70. 12. List of primary sources, used in the study of global Office Furniture
Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Office Furniture Market , research methodology
 - FIG 2. Global Office Furniture Market , Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Office Furniture Market , key trends 2022
 - FIG 5. Global Office Furniture Market , growth prospects 2023-2030
 - FIG 6. Global Office Furniture Market , porters 5 force model
 - FIG 7. Global Office Furniture Market , pest analysis
 - FIG 8. Global Office Furniture Market , value chain analysis
 - FIG 9. Global Office Furniture Market by segment, 2020 & 2030 (USD Billion)
 - FIG 10. Global Office Furniture Market by segment, 2020 & 2030 (USD Billion)
 - FIG 11. Global Office Furniture Market by segment, 2020 & 2030 (USD Billion)
 - FIG 12. Global Office Furniture Market by segment, 2020 & 2030 (USD Billion)
 - FIG 13. Global Office Furniture Market by segment, 2020 & 2030 (USD Billion)
 - FIG 14. Global Office Furniture Market , regional snapshot 2020 & 2030
 - FIG 15. North America Office Furniture Market 2020 & 2030 (USD Billion)
 - FIG 16. Europe Office Furniture Market 2020 & 2030 (USD Billion)
 - FIG 17. Asia pacific Office Furniture Market 2020 & 2030 (USD Billion)
 - FIG 18. Latin America Office Furniture Market 2020 & 2030 (USD Billion)
 - FIG 19. Middle East & Africa Office Furniture Market 2020 & 2030 (USD Billion)
- List of tables and figures are dummy in nature, final lists may vary in the final deliverable

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