

Global Off-Highway Vehicle (OHV) Telematics Market Size study, by Technology (Cellular, Sattelite) by Sales Channel (Original Equipment Manufacturers, Aftermarket) by End Use Industries (Construction, Agriculture, Mining, Others) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/GE41930F44C5EN.html>

Date: February 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GE41930F44C5EN

Abstracts

Global Off-Highway Vehicle (OHV) Telematics Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Vehicle telematics includes GPS systems, wireless telematics devices, and black box technologies which records and transmit vehicle information, like speed, location, maintenance requirements and servicing. Telematics systems perform a large number of functions by analyzing vehicle location and activity data. Growing Construction industry and rising technological advancements and new products launch by leading market players are key drivers for the growth of Off-Highway Vehicle (OHV) Telematics market. For instance, in April 2019, HARMAN (A wholly owned subsidiary of Samsung Electronics Ltd.) launched its new Telematics Solution 5G-ready Telecommunications Control Unit (TCU) which provides scalable mobile network connectivity for connected cars using either the current 4G network infrastructure and would also work on 5G network in near future. The telematics systems can be upgraded through an over-the-air (OTA) software switch for running it on 5G network for faster connectivity. Also, in November 2020 Mix Telematics (USA based GLOBAL PROVIDER OF FLEET AND MOBILE ASSET MANAGEMENT SOLUTIONS) partnered with Navistar. Also, with the increasing demand from end use verticals and rising adoption of AI & IOT technologies, the adoption & demand for Off-Highway Vehicle (OHV) Telematics is likely to increase the market growth during the forecast period. However, slow penetration of Off-Highway Vehicle (OHV) Telematics

and lack of standardization of telematics system impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Off-Highway Vehicle (OHV) Telematics market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to growing technological advancements and presence of leading market players in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing construction sector & rising penetration artificial intelligence and IOT technologies would create lucrative growth prospects for the Off-Highway Vehicle (OHV) Telematics market across Asia-Pacific region.

Major market player included in this report are:

Tom Tom International

Harman International

ORBCOMM Inc.

Topcon Corporation

MiX Telematics

Navman Wireless

Omnitracs LLC

Wacker Neuson

Trackunit A/S

Zonar Systems Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Cellular

Satellite

By Sales Channel:

Original Equipment Manufacturers

Aftermarket

By End Use Industries:

Construction,

Agriculture,

Mining

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Off-Highway Vehicle (OHV) Telematics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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