

# **Global Nuts Market Size study&Forecast, by Product (Almonds, Peanuts, Cashew, Walnuts, Hazelnuts, Pistachios, Others), by Distribution Channel (Offline, Online)and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Nuts Market is valued at approximately USD 54.11 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.6% over the forecast period 2022-2029. Nuts are experiencing huge market demand due to the increasing need to maintain a healthy lifestyle. A nut usually contains two parts- an edible seed and a non-edible shell. It is a nutritionally dense and rich source of bioactive compounds. Including nuts in your diet is highly preferred these days as it acts useful in various other issues such as heart diseases and artery health. Additionally, nuts being a rich source of minerals are driving the market and the wider use of application of nuts plays a major role in boosting its demand further.

The growing awareness about healthy eating among consumers is driving the market for nuts. For instance, the average volume per person in nut consumption is anticipated to be 1.4kg in 2023. Nuts contain a huge amount of fiber and it lowers the risk of chronic diseases such as diabetes and health diseases. The increasing consumption is due to the wider application of nut as it is a component in granola bars, trail mixes and can be eaten whole. Several nuts are eaten as snack food also out of which peanuts and almonds are highly preferred. In 2018 the worldwide consumption of peanuts was approximately 42.6 million metric tons and almonds nearly 1.19 million metric tons. Furthermore, the emerging nut snack industry and technological innovations and advancements in the production process of nut are boosting the market demand at faster pace. However, the high cost associated with Nuts stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Nuts Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe is dominating the nut market with an annual growth rate of 2.02% (CAGR for the forecasted period). The emerging healthy lifestyle and wellness are boosting the industry's growth. The nutritious benefits of nuts such as almonds, walnuts and cashew has projected growth. Asia-Pacific is anticipated to be the fastest-growing region in the nut market with a CAGR of 5.3%. Increasing disposable income is affecting the demand for plant-based products driving the demand for nuts. Plant-based products are a rich source of unsaturated fatty acids and bio-active components.

Major market player included in this report are:

Diamond Foods, Inc.

John B. Sanfilippo & Son Inc.

Kraft Foods Inc.

Olam Group Ltd

Agrofruse Mediterranean Agricultural Group SA

Hines Nut Company

Mount Franklin Food LLC.

Star Snacks Co., LLC

Grower Direct Nut Company, Inc.

Germack Pistachio Co.

Recent Developments in the Market:

In June 2020, Nubu Nut Butter Bites was introduced by Mount Franklin food, it was anticipated to meet the consumer demand for a healthier snack with a nutty and buttery flavor.

In June 2020, Kraft Heinz launched a planter pop and pour nut, enabling the consumer to pop, pour and repeat the nut snack.

Global Nuts Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Almonds

Peanuts

Cashew

Walnuts

Hazelnuts

Pistachios

Others

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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