

Global Nutrigenomics Market Size study&Forecast, byProduct Type(Reagents and Kits, Services),by Applications (Obesity, Diabetes, Cardiovascular Diseases, Cancer Research), by End User (Online Platforms, Hospitals and Clinics, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Nutrigenomics Market is valued at approximately USD435.7 Million in 2022 and is anticipated to grow with a healthy growth rate of more than 17.2% during the forecast period 2023-2030. Nutrigenomics is the study of how nutrients can affect gene expression, providing understanding of how dietary factors can impact an individual's genetic makeup and its connection to health and disease. The Global Nutrigenomics Market is growing continuously due to factors such as a rising number of research activities, a growing prevalence of chronic diseases and a growing geriatric population.

Nutrigenomics provides insights related to individual genetic differences interacting with dietary elements, providing understanding into the development of personalized dietary recommendations for addressing issues related to chronic diseases such as Diabetes, Cancer and more. According to the International Diabetes Federation, India is home to over 77 million adults with diabetes, and this number is expected to increase to 134 million by 2045. The prevalence of diabetes in India is also on the rise, with an estimated 8.9% of the adult population affected by the disease. The continuous increase in the number of diabetic patients in India as well as in other parts of the world led to a simultaneous growth of the Global Nutrigenomics Market. Moreover, the growing trend of personalized diets and increasing focus on healthy lifestyles are opportunities for the Global Nutrigenomics Market. However, the high cost of Nutrigenomics hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Nutrigenomics Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022. The regional market is expected to grow in the coming years due to the introduction and advancement of direct-to-consumer nutrigenomics kits, as well as the rising consumption of specialized food and diets in the area. Asia Pacific is expected to grow significantly over the forecast period, owing to the increased demand for functional foods and beverages led to an increased usage of nutrigenomic techniques. Japan, being the largest consumer of functional foods in the region, is expected to drive the market in the coming years.

Major market players included in this report are:

Vitagene

Mapmygenome

Gini Health

GeneOmbio Technologies

Nutrigenomix

23andMe Inc.

DNAfit

GX Sciences.

Xcode Life

Gene Smart

Recent Developments in the Market:

In Oct 2021, 23andMe Holding Co. purchased Lemonaid Health, a telehealth platform that allows patients to access licensed medical professionals for treatment and consultation for a variety of common conditions, as well as telehealth consultations for specific 23andMe genetic reports.

In May 2023, Xcode Life introduced the most extensive Gene Nutrition test in India, encompassing almost 50 nutritional factors. These factors include the way macronutrients (carbs, protein, and fats) are broken down based on genotype, the likelihood of vitamin and mineral deficiencies, eating habits, managing weight through nutrition, taste preferences, diet reactions, and food sensitivities.

Global Nutrigenomics Market Report Scope:

Historical Data –2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered –Product Type, Applications, End Users, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByProduct Type:

Reagents and Kits

Services

By Applications:

Obesity

Diabetes

Cardiovascular Diseases

Cancer Research

By End Users:

Online Platforms

Hospitals and Clinics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1 EXECUTIVE SUMMARY

- 1.1 Market Snapshot
- 1.2 Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Million)
 - 1.2.1 Nutrigenomics Market, by Region, 2020-2030 (USD Million)
 - 1.2.2 Nutrigenomics Market, by Product Type, 2020-2030 (USD Million)
 - 1.2.3 Nutrigenomics Market, by Applications, 2020-2030 (USD Million)
 - 1.2.4 Nutrigenomics Market, by End Users, 2020-2030 (USD Million)
- 1.3 Key Trends
- 1.4 Estimation Methodology
- 1.5 Research Assumption

CHAPTER 2 GLOBAL NUTRIGENOMICS MARKET DEFINITION AND SCOPE

- 2.1 Objective of the Study
- 2.2 Market Definition & Scope
 - 2.2.1 Industry Evolution
 - 2.2.2 Scope of the Study
- 2.3 Years Considered for the Study
- 2.4 Currency Conversion Rates

CHAPTER 3 GLOBAL NUTRIGENOMICS MARKET DYNAMICS

- 3.1 Nutrigenomics Market Impact Analysis (2020-2030)
 - 3.1.1 Market Drivers
 - 3.1.1.1 Rising Number of Research Activities
 - 3.1.1.2 Growing Prevalence of Chronic Diseases
 - 3.1.1.3 Growing Geriatric Population
 - 3.1.2 Market Challenges
 - 3.1.2.1 High Cost of Nutrigenomics
 - 3.1.3 Market Opportunities
 - 3.1.3.1 Growing Trend of Personalized Diet
 - 3.1.3.2 Increasing focus on healthy lifestyle

CHAPTER 4 GLOBAL NUTRIGENOMICS MARKET INDUSTRY ANALYSIS

- 4.1 Porter's 5 Force Model

- 4.1.1 Bargaining Power of Suppliers
- 4.1.2 Bargaining Power of Buyers
- 4.1.3 Threat of New Entrants
- 4.1.4 Threat of Substitutes
- 4.1.5 Competitive Rivalry
- 4.2 Porter's 5 Force Impact Analysis
- 4.3 PEST Analysis
 - 4.3.1 Political
 - 4.3.2 Economical
 - 4.3.3 Social
 - 4.3.4 Technological
 - 4.3.5 Environmental
 - 4.3.6 Legal
- 4.4 Top investment opportunity
- 4.5 Top winning strategies
- 4.6 COVID-19 Impact Analysis
- 4.7 Disruptive Trends
- 4.8 Industry Expert Perspective
- 4.9 Analyst Recommendation & Conclusion

CHAPTER 5 GLOBAL NUTRIGENOMICS MARKET, BY PRODUCT TYPE

- 5.1 Market Snapshot
- 5.2 Global Nutrigenomics Market by Product Type, Performance - Potential Analysis
- 5.3 Global Nutrigenomics Market Estimates & Forecasts by Product Type 2020-2030 (USD Million)
- 5.4 Nutrigenomics Market, Sub Segment Analysis
 - 5.4.1 Reagents and Kits
 - 5.4.2 Services

CHAPTER 6 GLOBAL NUTRIGENOMICS MARKET, BY APPLICATIONS

- 6.1 Market Snapshot
- 6.2 Global Nutrigenomics Market by Applications, Performance - Potential Analysis
- 6.3 Global Nutrigenomics Market Estimates & Forecasts by Applications 2020-2030 (USD Million)
- 6.4 Nutrigenomics Market, Sub Segment Analysis
 - 6.4.1 Obesity
 - 6.4.2 Diabetes

6.4.3 Cardiovascular Diseases

6.4.4 Cancer Research

CHAPTER 7 GLOBAL NUTRIGENOMICS MARKET, BY END USERS

7.1 Market Snapshot

7.2 Global Nutrigenomics Market by End Users, Performance - Potential Analysis

7.3 Global Nutrigenomics Market Estimates & Forecasts by End Users 2020-2030 (USD Million)

7.4 Nutrigenomics Market, Sub Segment Analysis

7.4.1 Online Platforms

7.4.2 Hospitals and Clinics

7.4.3 Others

CHAPTER 8 GLOBAL NUTRIGENOMICS MARKET, REGIONAL ANALYSIS

8.1 Top Leading Countries

8.2 Top Emerging Countries

8.3 Nutrigenomics Market, Regional Market Snapshot

8.4 North America Nutrigenomics Market

8.4.1 U.S.Nutrigenomics Market

8.4.1.1 Product breakdown estimates & forecasts, 2020-2030

8.4.1.2 Operation Mode breakdown estimates & forecasts, 2020-2030

8.4.1.3 Mounting Technique breakdown estimates & forecasts, 2020-2030

8.4.1.4 End-use Industries breakdown estimates & forecasts, 2020-2030

8.4.2 Canada Nutrigenomics Market

8.5 Europe Nutrigenomics Market Snapshot

8.5.1 U.K. Nutrigenomics Market

8.5.2 Germany Nutrigenomics Market

8.5.3 France Nutrigenomics Market

8.5.4 Spain Nutrigenomics Market

8.5.5 Italy Nutrigenomics Market

8.5.6 Rest of Europe Nutrigenomics Market

8.6 Asia-Pacific Nutrigenomics Market Snapshot

8.6.1 China Nutrigenomics Market

8.6.2 India Nutrigenomics Market

8.6.3 Japan Nutrigenomics Market

8.6.4 Australia Nutrigenomics Market

8.6.5 South Korea Nutrigenomics Market

- 8.6.6 Rest of Asia Pacific Nutrigenomics Market
- 8.7 Latin America Nutrigenomics Market Snapshot
 - 8.7.1 Brazil Nutrigenomics Market
 - 8.7.2 Mexico Nutrigenomics Market
- 8.8 Middle East & Africa Nutrigenomics Market
 - 8.8.1 Saudi Arabia Nutrigenomics Market
 - 8.8.2 South Africa Nutrigenomics Market
 - 8.8.3 Rest of Middle East & Africa Nutrigenomics Market

CHAPTER 9 COMPETITIVE INTELLIGENCE

- 9.1 Key Company SWOT Analysis
 - 9.1.1 Company
 - 9.1.2 Company
 - 9.1.3 Company
- 9.2 Top Market Strategies
- 9.3 Company Profiles
 - 9.3.1 Vitagene
 - 9.3.1.1 Key Information
 - 9.3.1.2 Overview
 - 9.3.1.3 Financial (Subject to Data Availability)
 - 9.3.1.4 Product Summary
 - 9.3.1.5 Recent Developments
 - 9.3.2 Mapmygenome
 - 9.3.3 Gini Health
 - 9.3.4 GeneOmbio Technologies
 - 9.3.5 Nutrigenomix
 - 9.3.6 23andMe Inc.
 - 9.3.7 DNAfit
 - 9.3.8 GX Sciences.
 - 9.3.9 Xcode Life
 - 9.3.10 Gene Smart

CHAPTER 10 RESEARCH PROCESS

- 10.1 Research Process
 - 10.1.1 Data Mining
 - 10.1.2 Analysis
 - 10.1.3 Market Estimation

10.1.4 Validation

10.1.5 Publishing

10.2 Research Attributes

10.3 Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1 Global Nutrigenomics Market, report scope
- TABLE 2 Global Nutrigenomics Market estimates & forecasts by Region2020-2030 (USD Million)
- TABLE 3 Global Nutrigenomics Market estimates & forecasts byProduct Type2020-2030 (USD Million)
- TABLE 4 Global Nutrigenomics Market estimates & forecasts by Applications2020-2030 (USD Million)
- TABLE 5 Global Nutrigenomics Market estimates & forecasts by End Users2020-2030 (USD Million)
- TABLE 6 Global Nutrigenomics Market by segment, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 7 Global Nutrigenomics Market by region, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 8 Global Nutrigenomics Market by segment, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 9 Global Nutrigenomics Market by region, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 10 Global Nutrigenomics Market by segment, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 11 Global Nutrigenomics Market by region, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 12 Global Nutrigenomics Market by segment, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 13 Global Nutrigenomics Market by region, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 14 Global Nutrigenomics Market by segment, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 15 Global Nutrigenomics Market by region, estimates & forecasts, 2020-2030 (USD Million)
- TABLE 16 U.S. Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)
- TABLE 17 U.S. Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 18 U.S. Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 19 Canada Nutrigenomics Market estimates & forecasts, 2020-2030 (USD

Million)

TABLE 20 Canada Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 21 Canada Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 22 UK Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 23 UK Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 24 UK Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 25 Germany Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 26 Germany Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 27 Germany Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 28 France Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 29 France Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 30 France Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 31 Italy Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 32 Italy Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 33 Italy Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 34 Spain Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 35 Spain Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 36 Spain Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 37 RoE Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 38 RoE Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 39 RoE Nutrigenomics Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 40 China Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 41 China Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 42 China Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 43 India Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 44 India Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 45 India Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 46 Japan Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 47 Japan Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 48 Japan Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 49 South Korea Nutrigenomics Market estimates & forecasts, 2020-2030 (USD

Million)

TABLE 50 South Korea Nutrigenomics Market estimates & forecasts by segment

2020-2030 (USD Million)

TABLE 51 South Korea Nutrigenomics Market estimates & forecasts by segment

2020-2030 (USD Million)

TABLE 52 Australia Nutrigenomics Market estimates & forecasts, 2020-2030 (USD

Million)

TABLE 53 Australia Nutrigenomics Market estimates & forecasts by segment

2020-2030 (USD Million)

TABLE 54 Australia Nutrigenomics Market estimates & forecasts by segment

2020-2030 (USD Million)

TABLE 55 RoAPAC Nutrigenomics Market estimates & forecasts, 2020-2030 (USD

Million)

TABLE 56 RoAPAC Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 57 RoAPAC Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 58 Brazil Nutrigenomics Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 59 Brazil Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 60 Brazil Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 61 Mexico Nutrigenomics Market estimates & forecasts, 2020-2030 (USD

Million)

TABLE 62 Mexico Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 63 Mexico Nutrigenomics Market estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 64 RoLANutrigenomicsMarket estimates & forecasts, 2020-2030 (USD Million)

TABLE 65 RoLANutrigenomicsMarket estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 66 RoLANutrigenomicsMarket estimates & forecasts by segment 2020-2030

(USD Million)

TABLE 67 Saudi ArabiaNutrigenomicsMarket estimates & forecasts, 2020-2030 (USD Million)

TABLE 68 South AfricaNutrigenomicsMarket estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 69 RoMEANutrigenomicsMarket estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 70 List of secondary sources, used in the study of global Nutrigenomics Market

TABLE 71 List of primary sources, used in the study of global Nutrigenomics Market

TABLE 72 Years considered for the study

TABLE 73 Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1 Global Nutrigenomics Market, research methodology
 - FIG 2 Global Nutrigenomics Market, Market estimation techniques
 - FIG 3 Global Market size estimates & forecast methods
 - FIG 4 Global Nutrigenomics Market, key trends 2022
 - FIG 5 Global Nutrigenomics Market, growth prospects 2023-2030
 - FIG 6 Global Nutrigenomics Market, porters 5 force model
 - FIG 7 Global Nutrigenomics Market, pest analysis
 - FIG 8 Global Nutrigenomics Market, value chain analysis
 - FIG 9 Global Nutrigenomics Market by segment, 2020& 2030 (USD Million)
 - FIG 10 Global Nutrigenomics Market by segment, 2020& 2030 (USD Million)
 - FIG 11 Global Nutrigenomics Market by segment, 2020& 2030 (USD Million)
 - FIG 12 Global Nutrigenomics Market by segment, 2020& 2030 (USD Million)
 - FIG 13 Global Nutrigenomics Market by segment, 2020& 2030 (USD Million)
 - FIG 14 Global Nutrigenomics Market, regional snapshot 2020& 2030
 - FIG 15 North America Nutrigenomics Market2020& 2030 (USD Million)
 - FIG 16 Europe Nutrigenomics Market2020& 2030 (USD Million)
 - FIG 17 Asia pacific Nutrigenomics Market2020& 2030 (USD Million)
 - FIG 18 Latin America Nutrigenomics Market2020& 2030 (USD Million)
 - FIG 19 Middle East &AfricaNutrigenomics Market 2020& 2030 (USD Million)
- List of tables and figures are dummy in nature, final lists may vary in the final deliverable

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