

Global Nutraceuticals Market Size study, by Product (Dietary Supplements, Functional Food, Functional Beverages) and Regional Forecasts 2022-2028

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Abstracts

Global Nutraceuticals Market is valued at approximately USD 454.54 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 9.0 % over the forecast period 2022-2028. Nutraceuticals are dietary supplements that contain fibers and minerals. It helps to foster easier bowel movements, provides cleansing to the internal organs, and keeps the body healthy. It includes dietary supplements, functional food, functional beverages etc. The increasing geriatric population has led to the adoption of Nutraceuticals across the forecast period. For Instance: According to the World Bank in 2020, the global geriatric population ages above 65 is increasing rapidly. In 2019 the geriatric population ages above 65 was about 9.102 % of the total population. Whereas, it is increased to approximately 9.321 % of the total population in 2020. Rising awareness towards diseases caused by malnutrition enhances the market growth of nutraceuticals. Also, with the increasing spending towards healthy and nutritious food consumption, the adoption & demand for Nutraceuticals is likely to increase the market growth during the forecast period. However, threat of substitutes impedes the growth of the market over the forecast period of 2022-2028.

The geographical regions considered for the global Nutraceuticals market analysis include Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is estimated as the significant region across the globe in terms of huge market share due to the growing geriatric population coupled with malnutrition and rising health concerns among consumers etc. China and India are the leading regions due to the rising consumer base. Whereas, Europe is also considered to attain a maximum growth rate during 2022-2028 due to aforesaid factors. Varying lifestyle, increasing urbanization, and increasing disposable income push the market growth in Europe region in the forecast period.



Major market players included in this report are:

Cargill, Incorporated

Archer Daniels Midland Company

DuPont

Nestle S.A.

Danone

Royal DSM N.V.

General Mills

Innophos

WR Grace

Amway Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Dietary Supplements

Functional Food

Functional Beverages

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific



China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Nutraceuticals Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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