

Global Nutraceutical Products Market Size study & Forecast, by Type (Food, Beverages, Dietary Supplements) By Distribution Channel (Conventional stores, Specialty stores) By Source (Probiotics, Proteins & amino acids, Phytochemicals & plant extracts, Fibers & Specialty carbohydrates, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Nutraceutical Products Market is valued approximately USD 453.80 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 9.02% over the forecast period 2022-2029 Nutraceuticals are functional foods that offer physiological benefits and prevent chronic diseases. Their ability to meet the complete dietary and supplementary needs is what makes them highly popular as compared to most healthcare and medicinal products. The Nutraceutical Products market is expanding because of factors such as rising awareness regarding healthy lifestyle and growing geriatric population.

Dietary supplements and minerals are used as additive products for health and bodily maintenance. Its prevalence has progressively increased during the last few decades. According to the Statista, in 2022, the global health and wellness food market was valued at USD 841 billion and is projected to increase to USD 1 trillion by 2026. Furthermore, geriatric and obese populations are predisposed to chronic diseases. According to the World Bank Group, the world old population was 727 million in 2020, and it is predicted to treble over the next three decades, reaching 1.5 billion in 2050. Another important component driving space growing demand for Dietary Supplements and Functional Foods. Fiasp is a formulation of Nutraceutical Products aspart in a combination with niacinamide (Vitamin-B3), which helps boost the drug's early



absorption. In addition. The global sports nutrition market and supplements was valued at USD 44.43 billion in 2021 and is expected to increase in value to USD 85.7 billion by 2030. However, the high cost of Nutraceutical Products stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Nutraceutical Products Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific dominated the market in terms of revenue, owing to the increased number of disorders linked to nutritional deficiencies and increase in the consumption of convenience food products. According to a survey by Rakuten Insight on dietary supplements conducted in March 2022, around 79 percent of the respondents in South Korea stated that they took dietary supplements, the highest share across the surveyed Asia-Pacific markets. Furthermore, North America is expected to grow with a highest CAGR during the forecast period, owing to factors such as increasing presence of key market players and active participation of government and nonprofit organizations in the market space.

Major market player included in this report are:

Kraft Heinz Company The Hain Celestial Group Genomatica, Inc Kellogg's Nestl? Nature's Bounty Amway Barilla Group Raisio Group Pfizer Inc

Recent Developments in the Market:

In June 2022: Kellogg's Special K released new Protein Snack Bars containing 6 grams of protein and 90 calories. The snack bar is offered in two delectable flavors, sweet Berry Vanilla, and rich chocolaty Brownie Sundae, and provides a simple on-the-go protein grab without compromising taste.

Global Nutraceutical Products Market Report Scope: Historical Data 2019-2020-2021 Base Year for Estimation 2021 Forecast period 2022-2029



Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Source, Type, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type Food Beverages Dietary Supplements

By Distribution Channel Conventional stores Specialty stores

By Source Probiotics Proteins & amino acids Phytochemicals & plant extracts Fibers & Specialty carbohydrates Others

By Region: North America U.S. Canada Europe



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Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
- 1.2.1. Nutraceutical Products Market, by Region, 2019-2029 (USD Billion)
- 1.2.2. Nutraceutical Products Market, by Type, 2019-2029 (USD Billion)
- 1.2.3. Nutraceutical Products Market, by Distribution Channel, 2019-2029 (USD Billion)
- 1.2.4. Nutraceutical Products Market, by Source, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL NUTRACEUTICAL PRODUCTS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL NUTRACEUTICAL PRODUCTS MARKET DYNAMICS

- 3.1. Nutraceutical Products Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising awareness regarding healthy lifestyle
 - 3.1.1.2. Growing geriatric population
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost of nutraceutical products
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing demand for dietary supplements and functional foods

CHAPTER 4. GLOBAL NUTRACEUTICAL PRODUCTS MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model



- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL NUTRACEUTICAL PRODUCTS MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Nutraceutical Products Market by Type, Performance Potential Analysis
- 6.3. Global Nutraceutical Products Market Estimates & Forecasts by Type 2019-2029 (USD Billion)
- 6.4. Nutraceutical Products Market, Sub Segment Analysis
- 6.4.1. Food
- 6.4.2. Beverages
- 6.4.3. Dietary Supplements

CHAPTER 7. GLOBAL NUTRACEUTICAL PRODUCTS MARKET, BY DISTRIBUTION CHANNEL

- 7.1. Market Snapshot
- 7.2. Global Nutraceutical Products Market by Distribution Channel, Performance Potential Analysis
- 7.3. Global Nutraceutical Products Market Estimates & Forecasts by Distribution



Channel 2019-2029 (USD Billion)

- 7.4. Nutraceutical Products Market, Sub Segment Analysis
- 7.4.1. Conventional stores
- 7.4.2. Specialty stores

CHAPTER 8. GLOBAL NUTRACEUTICAL PRODUCTS MARKET, BY SOURCE

- 8.1. Market Snapshot
- 8.2. Global Nutraceutical Products Market by Source, Performance Potential Analysis
- 8.3. Global Nutraceutical Products Market Estimates & Forecasts by Source 2019-2029 (USD Billion)
- 8.4. Nutraceutical Products Market, Sub Segment Analysis
- 8.4.1. Probiotics
- 8.4.2. Proteins & amino acids
- 8.4.3. Phytochemicals & plant extracts
- 8.4.4. Fibers & Specialty carbohydrates
- 8.4.5. Others

CHAPTER 9. GLOBAL NUTRACEUTICAL PRODUCTS MARKET, REGIONAL ANALYSIS

- 9.1. Nutraceutical Products Market, Regional Market Snapshot
- 9.2. North America Nutraceutical Products Market
 - 9.2.1. U.S. Nutraceutical Products Market
 - 9.2.1.1. Type breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Distribution Channel breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. Source breakdown estimates & forecasts, 2019-2029
 - 9.2.2. Canada Nutraceutical Products Market
- 9.3. Europe Nutraceutical Products Market Snapshot
- 9.3.1. U.K. Nutraceutical Products Market
- 9.3.2. Germany Nutraceutical Products Market
- 9.3.3. France Nutraceutical Products Market
- 9.3.4. Spain Nutraceutical Products Market
- 9.3.5. Italy Nutraceutical Products Market
- 9.3.6. Rest of Europe Nutraceutical Products Market
- 9.4. Asia-Pacific Nutraceutical Products Market Snapshot
 - 9.4.1. China Nutraceutical Products Market
 - 9.4.2. India Nutraceutical Products Market
 - 9.4.3. Japan Nutraceutical Products Market



- 9.4.4. Australia Nutraceutical Products Market
- 9.4.5. South Korea Nutraceutical Products Market
- 9.4.6. Rest of Asia Pacific Nutraceutical Products Market
- 9.5. Latin America Nutraceutical Products Market Snapshot
- 9.5.1. Brazil Nutraceutical Products Market
- 9.5.2. Mexico Nutraceutical Products Market
- 9.5.3. Rest of Latin America Nutraceutical Products Market
- 9.6. Rest of The World Nutraceutical Products Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
- 10.2.1. Kraft Heinz Company
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
- 10.2.1.4. Product Summary
- 10.2.1.5. Recent Developments
- 10.2.2. The Hain Celestial Group
- 10.2.3. Genomatica, Inc
- 10.2.4. Kellogg's
- 10.2.5. Nestl?
- 10.2.6. Nature's Bounty
- 10.2.7. Amway
- 10.2.8. Barilla Group
- 10.2.9. Raisio Group
- 10.2.10. Pfizer Inc

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



List Of Tables

LIST OF TABLES

 TABLE 1. Global Nutraceutical Products Market, report scope

TABLE 2. Global Nutraceutical Products Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Nutraceutical Products Market estimates & forecasts by Type 2019-2029 (USD Billion)

TABLE 4. Global Nutraceutical Products Market estimates & forecasts by Distribution Channel 2019-2029 (USD Billion)

TABLE 5. Global Nutraceutical Products Market estimates & forecasts by Source2019-2029 (USD Billion)

TABLE 6. Global Nutraceutical Products Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Nutraceutical Products Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Nutraceutical Products Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Nutraceutical Products Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Nutraceutical Products Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Nutraceutical Products Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Nutraceutical Products Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Nutraceutical Products Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Nutraceutical Products Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Nutraceutical Products Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. U.S. Nutraceutical Products Market estimates & forecasts by segment2019-2029 (USD Billion)



TABLE 19. Canada Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Nutraceutical Products Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 25. Germany Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Nutraceutical Products Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 31. Italy Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

 TABLE 38. RoE Nutraceutical Products Market estimates & forecasts by segment



2019-2029 (USD Billion)

TABLE 39. RoE Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Nutraceutical Products Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 46. Japan Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)



TABLE 58. Brazil Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Nutraceutical Products Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Nutraceutical Products Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Nutraceutical Products Market estimates & forecasts by segment2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Nutraceutical Products Market

TABLE 71. List of primary sources, used in the study of global Nutraceutical Products Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

FIG 1. Global Nutraceutical Products Market, research methodology FIG 2. Global Nutraceutical Products Market, Market estimation techniques FIG 3. Global Market size estimates & forecast methods FIG 4. Global Nutraceutical Products Market, key trends 2021 FIG 5. Global Nutraceutical Products Market, growth prospects 2022-2029 FIG 6. Global Nutraceutical Products Market, porters 5 force model FIG 7. Global Nutraceutical Products Market, pest analysis FIG 8. Global Nutraceutical Products Market, value chain analysis FIG 9. Global Nutraceutical Products Market by segment, 2019 & 2029 (USD Billion) FIG 10. Global Nutraceutical Products Market by segment, 2019 & 2029 (USD Billion) FIG 11. Global Nutraceutical Products Market by segment, 2019 & 2029 (USD Billion) FIG 12. Global Nutraceutical Products Market by segment, 2019 & 2029 (USD Billion) FIG 13. Global Nutraceutical Products Market by segment, 2019 & 2029 (USD Billion) FIG 14. Global Nutraceutical Products Market, regional snapshot 2019 & 2029 FIG 15. North America Nutraceutical Products Market 2019 & 2029 (USD Billion) FIG 16. Europe Nutraceutical Products Market 2019 & 2029 (USD Billion) FIG 17. Asia pacific Nutraceutical Products Market 2019 & 2029 (USD Billion) FIG 18. Latin America Nutraceutical Products Market 2019 & 2029 (USD Billion) FIG 19. Global Nutraceutical Products Market, company Market share analysis (2021) List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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