

Global Nootropics Market Size study, by Distribution Channel (Offline, Online) by End Use (Memory Enhancement, Mood & Depression, Sleep & Recovery, Longevity & Anti-aging, Attention & Focus, Anxiety), by Product Type (Racetams, Ampakines, Choline & Acetylcholine Intermediates, Synthetic B-Vitamin Derived Nootropics, Natural Nootropics, Peptide Nootropics, Smart Drugs and Regional Forecasts 2021-2027

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Abstracts

Global Nootropics Market is valued approximately at USD 2.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 12.50% over the forecast period 2021-2027. Nootropics are supplements and smart drug or psychological enhancers that are taken in order to enhance cognitive functionality, specifically executive functions, motivation, creativity, and memory, in people with great wellbeing. The Nootropics market is being driven by growing demand in health care sectors, growing awareness regarding Nootropics advantages, antidepressants, energy boosters, and anxiety resistance. Furthermore, the acceptance of nootropics as an enhancement is attracting new market players therefore boosting the market. Moreover, the increased demand from sports industry is also driving the market. Furthermore, the new line of vegan nootropic is also gaining traction. For instance, In April 2019, Gaia Herbs, introduced its first vegan nootropic supplements namely Bacopa, Agile Mind, and Nootropic Focus. However, the high cost of the products, strict regulations framework may hinder the market progress over the forecast period of 2021-2027.

The regional analysis of the Nootropics Market is considered for the key regions such

as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is has emerged as a significant region across the world in terms of market share due to favorable government regulations. Moreover, this region exhibits historically great interest in herbal based product which is expected to stimulate product demand in the region. Whereas North America is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027, due to high awareness in consumer population for preventive and cognitive health and increasing number of self-directed consumers in the region.

Major market player included in this report are:

United Pharmacies

AlternaScript LLC

Cephalon, Inc.

Clarity Nootropics

Nootrobox, Inc.

Onnit Labs LLC

Peak Nootropics

Powder City LLC

Purelife Bioscience Co., Ltd

SupNootropic Biological Technology Co. Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Distribution Channel:

Offline

Online

By End Use:

Memory Enhancement

Mood & Depression

Sleep & Recovery

Longevity & Anti-aging

Attention & Focus

Anxiety

By Product Type:

Racetams

Ampakines

Choline & Acetylcholine Intermediates

Synthetic B-Vitamin Derived Nootropics

Natural Nootropics

Peptide Nootropics

Smart Drugs

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Nootropics (PSF) Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Nootropics Market , by Region, 2019-2027 (USD Billion)
 - 1.2.2. Nootropics Market , by Distribution Channel, 2019-2027 (USD Billion)
 - 1.2.3. Nootropics Market , by End Use , 2019-2027 (USD Billion)
 - 1.2.4. Nootropics Market , by Product Type, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL NOOTROPICS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL NOOTROPICS MARKET DYNAMICS

- 3.1. Nootropics Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing consumer spending on healthcare and wellness products
 - 3.1.1.2. Growing awareness regarding the health benefits of the nootropics
 - 3.1.2. Market Restraint
 - 3.1.2.1. The high cost of the products and stringent regulatory framework
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Newer technological innovations in the development of Nootropics Market

CHAPTER 4. GLOBAL NOOTROPICS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL NOOTROPICS MARKET , BY DISTRIBUTION CHANNEL

- 5.1. Market Snapshot
- 5.2. Global Nootropics Market by Distribution Channel, Performance - Potential Analysis
- 5.3. Global Nootropics Market Estimates & Forecasts by Distribution Channel 2018-2027 (USD Billion)
- 5.4. Nootropics Market , Sub Segment Analysis
 - 5.4.1. Offline
 - 5.4.2. Online

CHAPTER 6. GLOBAL NOOTROPICS MARKET , BY END USE

- a. Market Snapshot
 - 6.1. Global Nootropics Market by End Use, Performance - Potential Analysis
 - 6.2. Global Nootropics Market Estimates & Forecasts by End Use 2018-2027 (USD Billion)
 - 6.3. Nootropics Market , Sub Segment Analysis
 - 6.3.1. Memory Enhancement
 - 6.3.2. Mood & Depression
 - 6.3.3. Sleep & Recovery
 - 6.3.4. Longevity & Anti-aging
 - 6.3.5. Attention & Focus
 - 6.3.6. Anxiety

CHAPTER 7. GLOBAL NOOTROPICS MARKET , BY PRODUCT TYPE

- b. Market Snapshot

- 7.1. Global Nootropics Market by Product Type, Performance - Potential Analysis
- 7.2. Global Nootropics Market Estimates & Forecasts by Product Type 2018-2027 (USD Billion)
- 7.3. Nootropics Market , Sub Segment Analysis
 - 7.3.1. Racetams
 - 7.3.2. Ampakines
 - 7.3.3. Choline & Acetylcholine Intermediates
 - 7.3.4. Synthetic B-Vitamin Derived Nootropics
 - 7.3.5. Natural Nootropics
 - 7.3.6. Peptide Nootropics
 - 7.3.7. Smart Drugs

CHAPTER 8. GLOBAL NOOTROPICS MARKET , REGIONAL ANALYSIS

- 8.1. Nootropics Market , Regional Market Snapshot
- 8.2. North America Nootropics Market
 - 8.2.1. U.S. Nootropics Market
 - 8.2.1.1. Distribution Channel breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. End Use breakdown estimates & forecasts, 2018-2027
 - 8.2.1.3. Product Type breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Nootropics Market
- 8.3. Europe Nootropics Market Snapshot
 - 8.3.1. U.K. Nootropics Market
 - 8.3.2. Germany Nootropics Market
 - 8.3.3. France Nootropics Market
 - 8.3.4. Spain Nootropics Market
 - 8.3.5. Italy Nootropics Market
 - 8.3.6. Rest of Europe Nootropics Market
- 8.4. Asia-Pacific Nootropics Market Snapshot
 - 8.4.1. China Nootropics Market
 - 8.4.2. India Nootropics Market
 - 8.4.3. Japan Nootropics Market
 - 8.4.4. Australia Nootropics Market
 - 8.4.5. South Korea Nootropics Market
 - 8.4.6. Rest of Asia Pacific Nootropics Market
- 8.5. Latin America Nootropics Market Snapshot
 - 8.5.1. Brazil Nootropics Market
 - 8.5.2. Mexico Nootropics Market
- 8.6. Rest of The World Nootropics Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. United Pharmacies

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

9.2.1.5. Recent Developments

9.2.2. AlternaScript LLC

9.2.3. Cephalon, Inc.

9.2.4. Clarity Nootropics

9.2.5. Nootrobox, Inc.

9.2.6. Onnit Labs LLC

9.2.7. Peak Nootropics

9.2.8. Powder City LLC

9.2.9. Purelife Bioscience Co., Ltd

9.2.10. SupNootropic Biological Technology Co. Ltd.

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Nootropics Market , report scope

TABLE 3. Global Nootropics Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 4. Global Nootropics Market estimates & forecasts by Distribution Channel 2018-2027 (USD Billion)

TABLE 5. Global Nootropics Market estimates & forecasts by End Use 2018-2027 (USD Billion)

TABLE 6. Global Nootropics Market estimates & forecasts by Product Type 2018-2027 (USD Billion)

TABLE 7. Global Nootropics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Nootropics Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Nootropics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Nootropics Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Nootropics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Nootropics Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Nootropics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Nootropics Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Nootropics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Nootropics Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Nootropics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Nootropics Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Nootropics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Nootropics Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Nootropics Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Nootropics Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 39. Spain Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Spain Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. Italy Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Italy Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. ROE Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. ROE Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. ROE Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. China Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. China Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. China Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. India Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. India Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. India Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Japan Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Japan Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Japan Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Australia Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. Australia Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. Australia Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. South Korea Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. South Korea Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. South Korea Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. ROPAC Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. ROPAC Nootropics Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Brazil Nootropics Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 67. Brazil Nootropics Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 68. Mexico Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. Mexico Nootropics Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 70. Mexico Nootropics Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 71. ROLA Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROLA Nootropics Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 73. ROLA Nootropics Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 74. ROW Nootropics Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 75. ROW Nootropics Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 76. ROW Nootropics Market estimates & forecasts by segment 2018-2027
(USD Billion)

TABLE 77. List of secondary sources used in the study of global Nootropics Market .

TABLE 78. List of primary sources used in the study of global Nootropics Market .

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Nootropics Market , research methodology
- FIG 2. Global Nootropics Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Nootropics Market , key trends 2020
- FIG 5. Global Nootropics Market , growth prospects 2021-2027
- FIG 6. Global Nootropics Market , porters 5 force model
- FIG 7. Global Nootropics Market , pest analysis
- FIG 8. Global Nootropics Market , value chain analysis
- FIG 9. Global Nootropics Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Nootropics Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Nootropics Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Nootropics Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Nootropics Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Nootropics Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Nootropics Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Nootropics Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Nootropics Market , regional snapshot 2018 & 2027
- FIG 18. North America Nootropics Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Nootropics Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Nootropics Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Nootropics Market 2018 & 2027 (USD Billion)
- FIG 22. Global Nootropics Market , company market share analysis (2020)

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