

Global Next-generation Sequencing (NGS) Market Size study, By Product (NGS Consumables, Sequencing Services, Presequencing Products & Services, NGS Platforms, Bioinformatics, Services for NGS Platforms), By Technology (Sequencing by Synthesis, ION Semiconductor Sequencing, Nanopore Sequencing, Single-Molecule Real-Time Sequencing, Other Technologies), By Application (Diagnostics, Drug Discovery, Agricultural & Animal Research, Other Applications), By End-User (Academic Institutes & Research Centers, Pharmaceutical & Biotechnology Companies, Hospitals & Clinics, Other End Users), and Regional Forecasts 2022-2028

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Abstracts

Global Next-generation Sequencing (NGS) Market is valued approximately USD 8.68 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 18.7% over the forecast period 2022-2028.

Next-generation Sequencing (NGS) is a big parallel sequencing technology that offers rapidity, scalability, and ultra-high throughput. Next-generation Sequencing (NGS) is also known as second-generation sequencing or massively parallel sequencing. This technology is utilized to determine the order of nucleotides in targeted regions of RNA or DNA or whole genomes. The growing incidence of cancer and rising applications of next-generation sequencing in cancer research, developments in NGS platforms, and

reducing the price of genome sequencing are the major factors that may augment the market growth across the globe. For instance, in August 2020, Quest Diagnostics launched the company's novel Automated NGS Engine to power AncestryHealth that is a consumer genetics offering by Ancestry. The platform presents a genetic screening of breast cancer, colon cancer, blood disorders, and heart diseases. In addition, improvement of regulatory and reimbursement scenario for NGS-based diagnostic tests, coupled with the increasing investment by the chief market players for widening product portfolio will further surge the global market demand. However, the interpretation of complex data from NGS platforms and the emergence of alternative technologies impedes the growth of the market over the forecast period of 2022-2028. Also, government & private support for large-scale sequencing and integration of big data in NGS data analysis is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Next-generation Sequencing (NGS) Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the increasing applications of NGS in diagnostics and genomics research, tied with the development and launch of novel products by key companies. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the availability of favorable government policies, as well as the growing presence of the leading market players, would create lucrative growth prospects for the Next-generation Sequencing (NGS) Market across the Asia-Pacific region.

Major market players included in this report are:

Psomagen, Inc.

Illumina

Thermo Fisher Scientific

PerkinElmer

BGI Group

Agilent Technologies

Pacific Biosciences

Oxford Nanopore Technologies

QIAGEN

F. Hoffmann-La Roche AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also

caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

NGS Consumables

Sequencing Services

Presequencing Products & Services

NGS Platforms

Bioinformatics

Services for NGS Platforms

By Technology:

Sequencing by Synthesis

ION Semiconductor Sequencing

Nanopore Sequencing

Single-Molecule Real-Time Sequencing

Other Technologies

By Application:

Diagnostics

Drug Discovery

Agricultural & Animal Research

Other Applications

By End-User:

Academic Institutes & Research Centers

Pharmaceutical & Biotechnology Companies

Hospitals & Clinics

Other End Users

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Next-generation Sequencing (NGS) Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Global Next-generation Sequencing (NGS) Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Global Next-generation Sequencing (NGS) Market, by Product, 2020-2028 (USD Billion)
 - 1.2.3. Global Next-generation Sequencing (NGS) Market, by Technology, 2020-2028 (USD Billion)
 - 1.2.4. Global Next-generation Sequencing (NGS) Market, by Application, 2020-2028 (USD Billion)
 - 1.2.5. Global Next-generation Sequencing (NGS) Market, by End-User, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL NEXT-GENERATION SEQUENCING (NGS) MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL NEXT-GENERATION SEQUENCING (NGS) MARKET DYNAMICS

- 3.1. Next-generation Sequencing (NGS) Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Developments in NGS platforms
 - 3.1.1.2. Rising prevalence of cancer and increasing applications of next-generation sequencing in cancer research
 - 3.1.2. Market Challenges

- 3.1.2.1. Interpretation of complex data from NGS platforms
- 3.1.2.2. Emergence of alternative technologies
- 3.1.3. Market Opportunities
 - 3.1.3.1. Government & private support for large-scale sequencing
 - 3.1.3.2. Integration of big data in NGS data analysis

CHAPTER 4. GLOBAL NEXT-GENERATION SEQUENCING (NGS) MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL NEXT-GENERATION SEQUENCING (NGS) MARKET, BY PRODUCT

- 6.1. Market Snapshot
- 6.2. Global Next-generation Sequencing (NGS) Market by Product, Performance - Potential Analysis
- 6.3. Global Next-generation Sequencing (NGS) Market Estimates & Forecasts by Product 2019-2028 (USD Billion)

6.4. Next-generation Sequencing (NGS) Market, Sub Segment Analysis

- 6.4.1. NGS Consumables
- 6.4.2. Sequencing Services
- 6.4.3. Presequencing Products & Services
- 6.4.4. NGS Platforms
- 6.4.5. Bioinformatics
- 6.4.6. Services for NGS Platforms

CHAPTER 7. GLOBAL NEXT-GENERATION SEQUENCING (NGS) MARKET, BY TECHNOLOGY

7.1. Market Snapshot

7.2. Global Next-generation Sequencing (NGS) Market by Technology, Performance - Potential Analysis

7.3. Global Next-generation Sequencing (NGS) Market Estimates & Forecasts by Technology 2019-2028 (USD Billion)

7.4. Next-generation Sequencing (NGS) Market, Sub Segment Analysis

- 7.4.1. Sequencing by Synthesis
- 7.4.2. ION Semiconductor Sequencing
- 7.4.3. Nanopore Sequencing
- 7.4.4. Single-Molecule Real-Time Sequencing
- 7.4.5. Other Technologies

CHAPTER 8. GLOBAL NEXT-GENERATION SEQUENCING (NGS) MARKET, BY APPLICATION

8.1. Market Snapshot

8.2. Global Next-generation Sequencing (NGS) Market by Application, Performance - Potential Analysis

8.3. Global Next-generation Sequencing (NGS) Market Estimates & Forecasts by Application 2019-2028 (USD Billion)

8.4. Next-generation Sequencing (NGS) Market, Sub Segment Analysis

- 8.4.1. Diagnostics
- 8.4.2. Drug Discovery
- 8.4.3. Agricultural & Animal Research
- 8.4.4. Other Applications

CHAPTER 9. GLOBAL NEXT-GENERATION SEQUENCING (NGS) MARKET, BY END-USER

- 9.1. Market Snapshot
- 9.2. Global Next-generation Sequencing (NGS) Market by End-User, Performance - Potential Analysis
- 9.3. Global Next-generation Sequencing (NGS) Market Estimates & Forecasts by End-User 2019-2028 (USD Billion)
- 9.4. Next-generation Sequencing (NGS) Market, Sub Segment Analysis
 - 9.4.1. Academic Institutes & Research Centers
 - 9.4.2. Pharmaceutical & Biotechnology Companies
 - 9.4.3. Hospitals & Clinics
 - 9.4.4. Other End Users

CHAPTER 10. GLOBAL NEXT-GENERATION SEQUENCING (NGS) MARKET, REGIONAL ANALYSIS

- 10.1. Next-generation Sequencing (NGS) Market, Regional Market Snapshot
- 10.2. North America Next-generation Sequencing (NGS) Market
 - 10.2.1. U.S. Next-generation Sequencing (NGS) Market
 - 10.2.1.1. Product estimates & forecasts, 2019-2028
 - 10.2.1.2. Technology estimates & forecasts, 2019-2028
 - 10.2.1.3. Application estimates & forecasts, 2019-2028
 - 10.2.1.4. End-User estimates & forecasts, 2019-2028
 - 10.2.2. Canada Next-generation Sequencing (NGS) Market
- 10.3. Europe Next-generation Sequencing (NGS) Market Snapshot
 - 10.3.1. U.K. Next-generation Sequencing (NGS) Market
 - 10.3.2. Germany Next-generation Sequencing (NGS) Market
 - 10.3.3. France Next-generation Sequencing (NGS) Market
 - 10.3.4. Spain Next-generation Sequencing (NGS) Market
 - 10.3.5. Italy Next-generation Sequencing (NGS) Market
 - 10.3.6. Rest of Europe Next-generation Sequencing (NGS) Market
- 10.4. Asia-Pacific Next-generation Sequencing (NGS) Market Snapshot
 - 10.4.1. China Next-generation Sequencing (NGS) Market
 - 10.4.2. India Next-generation Sequencing (NGS) Market
 - 10.4.3. Japan Next-generation Sequencing (NGS) Market
 - 10.4.4. Australia Next-generation Sequencing (NGS) Market
 - 10.4.5. South Korea Next-generation Sequencing (NGS) Market
 - 10.4.6. Rest of Asia Pacific Next-generation Sequencing (NGS) Market
- 10.5. Latin America Next-generation Sequencing (NGS) Market Snapshot
 - 10.5.1. Brazil Next-generation Sequencing (NGS) Market

- 10.5.2. Mexico Next-generation Sequencing (NGS) Market
- 10.6. Rest of The World Next-generation Sequencing (NGS) Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Psomagen, Inc.
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Illumina
 - 11.2.3. Thermo Fisher Scientific
 - 11.2.4. PerkinElmer
 - 11.2.5. BGI Group
 - 11.2.6. Agilent Technologies
 - 11.2.7. Pacific Biosciences
 - 11.2.8. Oxford Nanopore Technologies
 - 11.2.9. QIAGEN
 - 11.2.10. F. Hoffmann-La Roche AG

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Next-generation Sequencing (NGS) Market, report scope

TABLE 2. Global Next-generation Sequencing (NGS) Market estimates & forecasts by Region 2019-2028 (USD Billion)

TABLE 3. Global Next-generation Sequencing (NGS) Market estimates & forecasts by Product 2019-2028 (USD Billion)

TABLE 4. Global Next-generation Sequencing (NGS) Market estimates & forecasts by Technology 2019-2028 (USD Billion)

TABLE 5. Global Next-generation Sequencing (NGS) Market estimates & forecasts by Application 2019-2028 (USD Billion)

TABLE 6. Global Next-generation Sequencing (NGS) Market estimates & forecasts by End-User 2019-2028 (USD Billion)

TABLE 7. Global Next-generation Sequencing (NGS) Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 8. Global Next-generation Sequencing (NGS) Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 9. Global Next-generation Sequencing (NGS) Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 10. Global Next-generation Sequencing (NGS) Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 11. Global Next-generation Sequencing (NGS) Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 12. Global Next-generation Sequencing (NGS) Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 13. Global Next-generation Sequencing (NGS) Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 14. Global Next-generation Sequencing (NGS) Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 15. Global Next-generation Sequencing (NGS) Market by segment, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 16. Global Next-generation Sequencing (NGS) Market by region, estimates & forecasts, 2019-2028 (USD Billion)

TABLE 17. U.S. Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 18. U.S. Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 19. U.S. Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 20. Canada Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 21. Canada Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 22. Canada Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 23. UK Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 24. UK Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 25. UK Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 26. Germany Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 27. Germany Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 28. Germany Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 29. RoE Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 30. RoE Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 31. RoE Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 32. China Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 33. China Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 34. China Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 35. India Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 36. India Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 37. India Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 38. Japan Next-generation Sequencing (NGS) Market estimates & forecasts,

2019-2028 (USD Billion)

TABLE 39. Japan Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 40. Japan Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 41. RoAPAC Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 42. RoAPAC Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 43. RoAPAC Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 44. Brazil Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 45. Brazil Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 46. Brazil Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 47. Mexico Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 48. Mexico Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 49. Mexico Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 50. RoLA Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 51. RoLA Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 52. RoLA Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 53. Row Next-generation Sequencing (NGS) Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 54. Row Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 55. Row Next-generation Sequencing (NGS) Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 56. List of secondary sources, used in the study of global Next-generation Sequencing (NGS) Market

TABLE 57. List of primary sources, used in the study of global Next-generation Sequencing (NGS) Market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Next-generation Sequencing (NGS) Market, research methodology
- FIG 2. Global Next-generation Sequencing (NGS) Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Next-generation Sequencing (NGS) Market, key trends 2021
- FIG 5. Global Next-generation Sequencing (NGS) Market, growth prospects 2022-2028
- FIG 6. Global Next-generation Sequencing (NGS) Market, porters 5 force model
- FIG 7. Global Next-generation Sequencing (NGS) Market, pest analysis
- FIG 8. Global Next-generation Sequencing (NGS) Market, value chain analysis
- FIG 9. Global Next-generation Sequencing (NGS) Market by segment, 2019 & 2028 (USD Billion)
- FIG 10. Global Next-generation Sequencing (NGS) Market by segment, 2019 & 2028 (USD Billion)
- FIG 11. Global Next-generation Sequencing (NGS) Market by segment, 2019 & 2028 (USD Billion)
- FIG 12. Global Next-generation Sequencing (NGS) Market by segment, 2019 & 2028 (USD Billion)
- FIG 13. Global Next-generation Sequencing (NGS) Market by segment, 2019 & 2028 (USD Billion)
- FIG 14. Global Next-generation Sequencing (NGS) Market, regional snapshot 2019 & 2028
- FIG 15. North America Next-generation Sequencing (NGS) Market 2019 & 2028 (USD Billion)
- FIG 16. Europe Next-generation Sequencing (NGS) Market 2019 & 2028 (USD Billion)
- FIG 17. Asia pacific Market 2019 & 2028 (USD Billion)
- FIG 18. Latin America Next-generation Sequencing (NGS) Market 2019 & 2028 (USD Billion)
- FIG 19. Global Next-generation Sequencing (NGS) Market, company Market share analysis (2021)

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