

# **Global Neurovascular device market size study, by Device (cerebral, embolization and aneurysm coiling devices, cerebral angioplasty and stenting systems, neurothrombectomy devices, support devices), by Application (stroke, cerebral artery stenosis, cerebral aneurysm, others) and regional forecasts 2021-2027**

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## **Abstracts**

Global Neurovascular device Market is valued approximately USD 2.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.8 % over the forecast period 2021-2027. Neurovascular devices are employed in treatment of neurovascular disorders. For instance, neurovascular devices include clips, coils, and stents, which are used in treatment of neurovascular disorders such as brain aneurysm. Growing new technologies for the neurointerventional field, expansion of patient pool fosters demand for Neurovascular devices, growing investment in health care infrastructure, rise in population has led the adoption of neurovascular device across the forecast period. As consistently rising consumption of advanced neurovascular devices can be accredited to the rapidly burgeoning patient population. For instance, As per IBEF, the total health care budget US\$ 30.70 billion in 2021 in India, as per NHS budget Health and Social Care in England was ?212.1 billion in 2020/21. However, high costs of Neurovascular devices impede the growth of the market over the forecast period of 2021-2027. Also, with massive demand for minimally invasive procedures, the adoption & demand for neurovascular device is likely to increase the market growth during the forecast period.

The regions of Asia Pacific, North America, Europe, Latin America, and the Rest of the World are considered in the geographical study of the global Neurovascular device market. Europe is the significant region across the world in terms of market share owing

to promptness & affordability of urgent care services coupled with the well-established healthcare infrastructure. While, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, rising incidences of injuries and improving healthcare infrastructure would create profitable growth prospects for the Neurovascular device market across Asia-Pacific region.

Major market player included in this report are:

Medtronic

Microport scientific corporation

Penumbra, inc.

Stryker

Johnson and johnson services, inc.

Microvention inc. (terumo corporation)

Codman neuro (integra lifesciences corporation)

Abbott laboratories

W.I. gore & associates, inc.

Merit medical systems, inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Device:

Cerebral Embolization and Aneurysm Coiling Devices

Cerebral Angioplasty and Stenting Systems

Neurothrombectomy Devices

Support Devices

By Application:

STROKE

Cerebral Artery Stenosis

Cerebral Aneurysm

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Neurovascular device Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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