

# **Global Neurovascular Catheters Market Size study, by Type (Microcatheters, Balloon Catheters, Access Catheters, Embolization Catheters, Others), by Application (Embolic Stroke, Brain Aneurysm, Arteriovenous Malformations, Others), by End-Use (Hospitals, Clinics, Others) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Neurovascular Catheters Market is valued approximately at USD 2.7 billion in 2019 and is anticipated to grow with a growth rate of more than 6.8% over the forecast period 2020-2027. A catheter is a type of tube-shaped medical device that is usually implanted into body cavities for therapeutic or diagnostic purposes. A neurovascular catheter is a type of medical device applied to pump out unsolicited fluid from neurovascular structures (such as brain, intracranial spaces, carotid artery, among others), manage treatments to the neurovascular structures, and make a diagnosis of a range of neurovascular diseases, such as carotid artery disease, brain aneurysms, and many more. Also, the neurovascular catheter is utilized for impeding embolic stroke and also performs as a guidewire for operating surgical procedures. Furthermore, the rise in prevalence of neurological conditions, such as brain aneurysm and stroke, along with growing demand for minimally invasive neurosurgical procedures are the few factors responsible for the CAGR of the market during the forecast period. According to the Brain Aneurysm Foundation, nearly 500,000 people deaths occurred worldwide every year due to brain aneurysms, of which half the people are younger than 50 years of age. The yearly rate of rupture is roughly 8-10 individuals per 100,000, or almost 30,000 people across the United States. This, in turn, is expected to strengthen the demand for neurovascular catheters, thereby positively influencing the market growth all over the world. However, the high cost of treatment, coupled with the biocompatibility issues with

neurovascular catheters are the few major factors inhibiting the market growth over the forecast period of 2020-2027.

The regional analysis of the global Neurovascular Catheters market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the government support and rising demand for minimally invasive surgical procedures, along with the presence of a significant number of market vendors in the region. Whereas Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in incidences of neurological diseases coupled with the increasing geriatric population in developing countries, such as China and India, would create lucrative growth prospects for the neurovascular catheters market across the Asia-Pacific region.

Major market player included in this report are:

Medtronic plc

Stryker Corporation

Phenox GmbH

Penumbra, Inc.

Integer Holdings Corporation

MicroVention, Inc.

Integra LifeSciences Corp.

Biomerics, LLC

Acandis GmbH

Spiegelberg GmbH & Co. KG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Microcatheters

Balloon Catheters

Access Catheters  
Embolization Catheters  
Others

By Application:  
Embolic Stroke  
Brain Aneurysm  
Arteriovenous Malformations  
Others

By End-Use:  
Hospitals  
Clinics  
Others

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Neurovascular Catheters Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Stryker Corporation  
Phenox GmbH  
Penumbra, Inc.  
Integer Holdings Corporation  
MicroVention, Inc.  
Integra LifeSciences Corp.  
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