

# **Global Network Management Systems Market Size study, By Component (Solutions, Services), By Deployment (On-Premises, Cloud-Based), By Enterprise (Large Enterprises, Small & Medium Enterprises), By Vertical (IT & Telecom, BFSI, Healthcare, Transportation & Logistics, Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Network Management Systems Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. A network management system (NMS) is software designed for competently managing components of a network as part of a larger network management framework. This software enables network managers to maintain track of a network's software and hardware. This system collects data from remote network nodes and presents it to a system administrator for examination. The surging demand for the better optimization of business operations, the rising emergence of SDN across enterprises, coupled with the rising investment in hybrid IT infrastructure for analyzing and managing network traffic are the several key factors burgeoning the global market growth. According to Statista, in 2020, the global software-defined networking (SDN) market was estimated to be worth around USD 8 billion and it is projected to reach around USD 43.3 billion by the year 2027. Thereby, the rising adoption of the SDN across various enterprises is burgeoning the market growth across the globe. However, the rising availability of free network management tools and lack of awareness to select network management solutions as per business requirements hinder the market growth over the forecast period of 2022-2028. Also, the thriving growth in global IP traffic and cloud traffic and the rising prominence of IoT across top players and new entrants are anticipated to act as catalyzing factors for the market

demand during the forecast period.

The key regions considered for the global Network Management Systems Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing investments in new data centers and increasing broadband penetration rate. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing government initiatives, as well as the rising deployment of long-term evolution (LTE) infrastructure, would create lucrative growth prospects for the Network Management Systems Market across the Asia-Pacific region.

Major market players included in this report are:

Cisco

IBM

Broadcom CA Technologies

Micro Focus

Juniper Networks

Nokia

Ericsson

Huawei

LiveAction

NETSCOUT

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solutions

Services

By Deployment:

On-Premises

Cloud-Based

By Enterprise:

Large Enterprises

Small & Medium Enterprises

By Vertical:

IT & Telecom

BFSI

Healthcare

Transportation & Logistics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Network Management Systems Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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