

Global Neonatal Care Devices Market Size study & forecast, by Product (Ultrasound Devices, Fetal MRI, Fetal Monitors, Fetal Doppler), Application (Hospital, Clinic) and Regional Analysis, 2022-2029

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Abstracts

Global Neonatal Care Devices Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Neonatal care devices are essential tools used in the care of newborn infants, especially those who are born prematurely or with medical conditions that require specialized attention. These devices include a range of equipment such as ventilators, incubators, phototherapy units, feeding pumps, and monitoring devices. Ventilators are used to assist with breathing in premature infants, while incubators provide a controlled environment to regulate body temperature and reduce the risk of infection. Phototherapy units help treat jaundice by using light therapy, and feeding pumps are used to deliver milk or formula to infants who are unable to feed orally. The key factor driving the market growth is the rising number of neonatal care facilities globally, the growing incidence of Hais among newborns, and the growing number of preterm and low-weight births that are anticipated to create a lucrative demand for the market during the forecast period.

Moreover, preterm babies are at a higher risk of developing complications such as respiratory distress syndrome, jaundice, hypoglycemia, and sepsis, among others. Therefore, these babies require specialized medical care, including neonatal care devices, to ensure their survival and improve their health conditions. Thus, the rising number of preterm births is anticipated to support market growth. According to Statista, in 2015, the percentage of preterm births in the United States was 9.63% and the percentage reached 10.09% in 2020. As a result, the rising prevalence of premature births is anticipated to create a lucrative demand for the market. Additionally, the

development of integrated and multifunctional neonatal care devices is anticipated to create a lucrative opportunity for the market during the forecast period. However, the high cost of Neonatal Care Devices stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Neonatal Care Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the presence of key market players, Availability of Government Funding and Support for Fetal Health, and rising preterm birth rate in the region. Whereas, Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period, owing to factors such as rising public-private initiatives to strengthen patient care, rising incidence of Hais among newborns, and rising number of preterm and low-weight births would create lucrative growth prospects for the Neonatal Care Devices market across Asia Pacific region.

Major market player included in this report are:

Ardo medical AG
Atom Medical Corporation
AVI Healthcare Pvt Ltd
COBAMS srl
Dragerwerk AG & Co. KGaA
Fisher & Paykel Healthcare Corporation Ltd
Gammer International
GE Healthcare
GINEVRI srl
Ibis Medical Equipment and Systems Pvt Ltd,

Recent Developments in the Market:

In May 2019, The NHS Foundation Trust's St. Peters Hospital announced the installation of a NICU transporter system. This mobile neonatal ICU has equipped with breathing to transform non-invasive respiratory support and other devices for newborn babies.

Global Neonatal Care Devices Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Product, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Ultrasound Devices

Fetal MRI

Fetal Monitors

Fetal Doppler

By Application:

Hospital

Clinic

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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