

Global Needlecraft Patterns Market Size study, by Type (Crocheting, Bead Embroidery, Hand Embroidery, Knitting, Needlepoint, Other) by Technology (Hand-Made/Hand-Stitched, Sewing Machine) by Sales Channel (Offline, Online) by end use industries (Residential, Commercial, Industrial) and Regional Forecasts 2021-2027

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Abstracts

Global Needlecraft Patterns Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. In Needlecraft Patterns instead of stitching the fabric, punch needle is used to stitch thread or yarn into the fabric, while keeping the needle on the surface. The punch needlecraft embroidery results in textured design made of loops. Growing creative manufacturing and handmade (CMH) sector and rising cross border e-commerce are key drivers for the growth of Needlecraft Patterns market. For instance, according to a recent article of World Economic Forum (WEF)- as of 2021 creative manufacturing and handmade (CMH) sector has revenue of more than USD 500 billion and global CMH sector is estimated to grow by 20% per year to reach to USD 1 trillion by the year 2024. Also, as per global database management company Statista- in the year 2019 the value of the B2C cross-border e-commerce market in EU was estimated at USD 164.8 billion and by the year 2022 the cross-border e-commerce market is estimated to reach to USD 248.5 billion. Also, with the increasing demand for handicrafts and growing penetration of online sales, the adoption & demand for Needlecraft Patterns is likely to increase the market growth during the forecast period. However, negative impact of covid 19 on end use industries impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Needlecraft Patterns market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to increasing demand for home décor with handicraft in the region. Whereas Europe is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as growing cross border e-commerce and increasing demand in fashion industry, there is a growing demand for handicrafts which would create lucrative growth prospects for the Needlecraft Patterns market across Europe region.

Major market player included in this report are:

DMC Group

Needle in A Haystack

Ningbo Yinzhou Xindow Textile Co.Ltd.

Hobbycraft Trading Ltd.

MyStitchWorld

Red Gate Stitchery

Stitched Modern

Mary Maxim Company

Butterick Patterns

Jalie Patterns

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Crocheting

Bead Embroidery

Hand Embroidery

Knitting

Needlepoint

Other

By Technology:

Hand-Made/Hand-Stitched

Sewing Machine

By Sales Channel:

Offline

Online

By End Use Industries:

Residential

Commercial

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Needlecraft Patterns Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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