

Global Naval Combat Systems Market Size study, by Type (Weapon Systems, Electronic Warfare, C4ISR), by Platform (Aircraft Carrier, Destroyers, Frigates, Corvettes, Submarine, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Naval Combat Systems Market is valued at approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.00 % over the forecast period 2021-2027. Naval Combat System is an integrated combat system that combines on-board weapons and sensors into one single system. Increase in sea trials, increasing naval exercises have led to the adoption of Naval Combat Systems across the forecast period. For Instance: as per the Ministry of Defence in August 2021, India started conducting sea trials on its first indigenous aircraft carrier INS Vikrant. Currently, the country is engaged in the indigenous development and manufacturing of 44 other ships and submarines. Also, with the increasing conflicts between the nations, the adoption & demand for Naval Combat Systems is likely to increase the market growth during the forecast period. However, high manufacturing costs impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Naval Combat Systems market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the presence of dominant players in this region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as rising conflicts between nations, presence of Indo-Pacific strategic advantage would create lucrative growth prospects for the Naval Combat Systems market across Asia-Pacific region.

Major market players included in this report are:

Kongsberg Gruppen ASA
BAE Systems PLC
Lockheed Martin Corporation
Raytheon Technologies Corporation
Thales Group
General Dynamics Corporation
Saab AB
L3Harris Technologies Inc.
Northrop Grumman Corporation
Safran SA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Weapon Systems
Electronic Warfare
C4ISR

By Platform:

Aircraft Carrier
Destroyers
Frigates
Corvettes
Submarine
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Naval Combat Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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