

# **Global Natural Flavor Extract Market Size study, by Sources (Vegetables, Fruits & Other Plant Parts, Herbs & Spices), by Nature (Organic, Conventional), by Form (Dry, Liquid), by End-Use (Food & Beverage, Processed Food, Dairy Products, Bakery & Confectionery, Energy & Soft Drinks, Pharmaceutical, Dietary Supplements, Other), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Natural Flavor Extract Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Natural flavor extracts are the ingredients which are derived from natural sources such as vegetables, fruits, plants, flowers, herbs, spices etc. The Natural Flavor Extract market is expected to boost with the increasing awareness of the benefits of natural products in the forecast period at an alarming rate. For instance: According to the Annual Reviews of Resource Economics in 2018, the demand for natural and organic food is rising rapidly worldwide. In Germany, around 50% of the population is adopting organic and natural food products. Similarly, according to the Better Health in 2019, the Australian natural or Organic food industry reached around USD 2.9 billion which includes 1.9 billion domestic sales and USD 6.9 billion in exports. The rising demand from end-user industries is another major factor enhancing the market growth. Whereas, growing health consciousness & rising R&D activities coupled with the development of natural flavor extracts create lucrative opportunities for the market. However, procrastination in the supply chain and fluctuating prices impede the market growth in the forecast period of 2022-2028.

The key regions considered for the global Natural Flavor Extract market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe is deemed as the leading region across the Natural Flavor Market owing to the factors such as presence of key players, rising R&D activities coupled with the growing investment in food and beverage industry. Whereas, the Asia Pacific is anticipated as the fastest growing region across the globe owing to the factors such as rising awareness of natural and organic food products, and rising spending on a healthy diet.

Major market players included in this report are:

LorAnn Oils

Gold Coast Ingredients, Inc.

Dohler SA

Sensient Technologies Corp.

Symrise AG

Givaudan SA

The Edlong Corporation

McCormick & Company, Inc.

Flavor Producers, LLC

Innova Flavors

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Sources:

Vegetables

Fruits & Other Plant Parts

Herbs & Spices

By Nature:

Organic

Conventional

By Form:

Dry

Liquid

By End-use:

Food & Beverage

Processed Food

Dairy Products

Bakery & Confectionery

Energy & Soft Drinks

Pharmaceuticals

Dietary Supplements

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Natural Flavor Extract Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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