

Global Natural Disaster Detection IoT Market Size study & Forecast, by Component (Hardware, Solution, Service), by Application (Flood detection, Draught Detection, Wildfire detection, Landslide detection, Other), by Communication System (First Responder tools, Satellite Assisted Equipment, Vehicle Ready gateways, Emergency Response Radars), by End-User (Government Organisation, Private companies, Law enforcement agencies, Rescue Personnel) and Regional Analysis, 2022-2029

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Abstracts

Global Natural Disaster Detection IoT Market is valued at approximately USD 0.3 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 36.0% over the forecast period 2022-2029. Sensors that monitor factors such as volcanic activity, water levels, and barometric pressure gather data in close to real time using IoT devices. The sensors give early warnings for wildfires, tornadoes, volcanic activities, cloudbursts, and earthquakes. Additionally, any infrastructure, including critical infrastructure, can be protected through predictive maintenance. The Natural Disaster Detection IoT market is expanding because of factors such as use of IoT devices and sensors to predict disasters in advance, increasing government initiatives to use IoT in emergency planning, and reduction in damage and economic loss with disaster warnings.

The market is growing as a result of an increase in government initiatives to use IoT technology to handle natural disasters. To assist state, municipal, tribal, and territorial

governments in responding to and recovering from catastrophic emergencies or disasters, the American Rescue Plan Act of 2021, for one, allots \$50 billion to the Federal Emergency Management Agency's Disaster Relief Fund. In the event that a natural disaster does strike, the combination of IoT-enabled analytics, devices, and networks will speed up intelligent decision-making and enhance total reaction times. National Centers for Environmental Information also claims that there were 18 weather/climate crisis incidents in 2022 that caused the United States to sustain losses of at least \$1 billion apiece. Thus high cost of loss in the region is catering to the adoption of IoT technology in natural disaster management. Moreover, growing adoption of satellite remote sensing and GIS for disaster risk minimization and prevention and predictive analysis with AI and data analytics tools is creating lucrative growth opportunities in the market. However, vulnerabilities of IoT devices and inaccurate data entering AI systems stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Natural Disaster Detection IoT Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of preparedness for natural disasters with satellite IoT and rising government support. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising government support, and use of seismic monitoring and early warning system for natural disaster detection.

Major market players included in this report are:

Nec Corporation

Blackberry

Semtech

Sony

Nokia

SAP

Intel

Green Stream Technologies

Earth Networks

Responscity Systems

Recent Developments in the Market:

In February 2022, a collaboration agreement between NEC and the City of Kawasaki in the Kanagawa Prefecture was formed addressing their cooperation and partnership in disaster-proof urban development based on digital technology. A Japanese municipality

had never before taken such an unusual action.

In September 2022, an agreement was signed between Semtech and Sierra Wireless to build a comprehensive IoT platform and facilitate the transition to a smarter, more sustainable world.

Global Natural Disaster Detection IoT Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Component, Application, Communication System, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Component offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

Solution

Software

By Application:

Flood Detection

Drought Detection

Wildfire Detection

Landslide Detection

Other

By Communication System:

First Responder Tools

Satellite-Assisted Equipment

Vehicle-Ready Gateways

Emergency Response Radars

By End-User:

Government Organizations

Private Companies

Law Enforcement Agencies

Rescue Personnel

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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