

# Global N-Butanol Market by Application (Butyl Acrylate, Butyl Acetate, Glycol Ethers, Direct- Solvent, Plasticizers, Others), End use industry (Varnishes, Paints, Coatings, Resins, Camphor,). Regional Forecasting 2020-2027

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## Abstracts

Global N-Butanol Market was valued at USD 3 Billion in 2019 and expected to grow with a CAGR 5% over the forecast period 2020-2027. The chemical formula for N-butanol is  $C_4H_9OH$ , and it is a kind of alcohol with a 4-carbon structure. It is one of the fusel alcohols, which have more than two carbon atoms and are water soluble. N-Butanol is produced by a chemical process and also by the fermentation of sugar from agricultural crops. It is used in the production of chemicals such as butyl acrylate, glycol ethers, butyl acetate, and plasticizers. N-Butanol is used as a precursor to high-value resins and specialty solvents in the production of paints and coatings, cosmetics and fragrances, adhesives, pigment, camphor, and dyes, among other things. Rising demand for coatings from end-use industries and Increased infrastructural and construction activities are drive the market growth of N-Butanol market. For instance, as per India Brand Equity Foundation, between April 2000 and September 2020, FDIs in the construction growth sector (townships, housing, built up roads, and construction development projects). Furthermore, construction (infrastructure) operations totalled US\$ 25.78 billion and US\$ 17.22 billion, respectively, as per the Department for Industrial policy and promotion Trade (DPIIT). Despite that, fluctuating raw material prices and their scarcity in future hinder the growth of market over the forecasting period 2020-2027.

The regional analysis of the N-Butanol Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. In which, Asia Pacific is dominating the market owing to rapidly increasing population,

urbanization, and industrialization are all factors contributing to the market's growth in this area. The demand in the area is being driven by the presence of developing markets with strong growth prospects, the availability of cheap labour, rapid infrastructure development, and growing international investments. However, North America and Europe also participating in market growth due to increasing agreement and expansion in construction industry during the forecasting years.

#### Key Players in Global N-Butanol Market

BASF

BASF-Petronas

Chemicals SDN. Bhd.

Eastman Chemical Company

Grupa Azoty

Ineos Oxide Ltd

KH Neochem

Oxea GmbH

Perstorp Holding AB

Sasol Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Butyl Acrylate

Butyl Acetate

Glycol Ethers

Direct- Solvent

Plasticizers

Others

By End Use industry:

Varnishes

Paints

Coatings  
Resins  
Camphor

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy

Asia Pacific  
China  
India  
Japan  
Australia

Latin America  
Brazil  
Mexico  
Rest of LA  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of Global N-Butanol Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists

Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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