

Global Multiwall Bags Market Size study & Forecast, by Type (Paper Bags and Plastic Bags), Layer (2-Ply, 3-PLY, and Others), Application (Food & Grains, Agriculture, Building & Construction, Chemicals, Retail, Pharmaceuticals, and Others), and Regional Analysis, 2022-2029

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Abstracts

Global Multiwall Bags Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Multiwall Bags are made from plastic and other kraft papers. These are majorly used for footing across the goods and products by various end user industries such as cement manufacturer, fertilizer, and textile, etc. The internal layer is laminated which avoids contamination. The Multiwall Bags market is anticipated to grow with lucrative growth in the forecast period owing to the increasing e-commerce activities and rising urbanization across the globe.

According to UNCTAD in 2021, global e-commerce market has jumped to around USD 26.7 trillion in 2019 with an increase of around 4% from 2018 due to rising online sales. The Republic of Korea is the dominant region with share of around 25.9% in 2020. Also, the percentage of retail sales or online shares of the e-commerce industry across Australia, Canada, China, Singapore, the United Kingdom, and the United States is around 9.4%, 6.2%, 24.9%, 11.7%, 23.3%, and 14%. Rising demand by end-user industries and favorable initiatives by market players hampers the market growth in the forecast period.

The key regions considered for the Global Multiwall Bags Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. APAC is

anticipated to dominate the market in terms of the largest revenue generation in the forecast period owing to the improving economy, rising demand by end-user industries expanding working population etc. Whereas APAC is also deemed as the fastest growing region in terms of the highest CAGR owing to the growing urbanization and rising growth activities by the market players in the forecast period.

Major market players included in this report are:

Mondi Group (Austria),
Berry Global Inc. (US),
Sonoco Products Company (US),
Hood Packaging Corporation (US),
El Dorado Packaging, Inc. (US)
, Lincon Polymers Pvt. Ltd. (India),
ProAmpac Holdings Inc. (US),
Global-Pak, Inc. (US),
LC Packaging (Netherlands),
NNZ Group (Netherlands),

Recent Developments in the Market:

In January 2020, Berry Global Inc. has expanded its hygiene, healthcare, and specialty films platform in North America.

In September 2020, ProAmpac and Metropolitan Tea collaborated to introduce a package made with 100% home and industrial compostable materials.

Global Multiwall Bags Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Layer, Application Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Paper Bags

Plastic Bags

By Layer:

2-Ply,

3-PLY,

Others

By Application:

Food & Grains,

Agriculture, Building & Construction,

Chemicals,

Retail,

Pharmaceuticals,

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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