

Global Multistrain Probiotics Market Size study, By Applications (Food and Beverages, Animal feed), By End-User (Humans, Animal feed), and Regional Forecasts 2022-2028

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Abstracts

Global Multistrain Probiotics Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Multistrain Probiotics also known as mixed probiotic or probiotic combinations are comprised of mixture of two or more bacteria species that are proven to offer several health benefits. The consumption of probiotic offers several health benefits such as intestinal health through regulation of microbiota, enhances the bioavailability of nutrients reduces risk of lactose intolerance and improves gut and immune system performance. Multistrain probiotics are also utilized in commercial animal production operations due to benefits such as gastrointestinal health, and promote growth and development of the animals. The increasing utilization of probiotics in animal feed and growing number of health-conscious individuals as well as strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to Statista – in 2019, the market value of probiotics in animal feed worldwide was estimated at USD 4.6 billion, and it is projected to grow to USD 7 billion by 2025. Furthermore, leading market players are venturing into multistrain probiotic range to capitalize the increasing demand for multistrain probiotics. For instance, in July 2019, Wakunaga announced expansion of its new line of multistrain probiotics. Under this new product line, the company would launch three new probiotic supplements. The new 3 strain product under brand name Kyo-Dophilus, a 9-strain product would be branded as Complete, and other 12 strain product would be branded as Max. Moreover, in June 2022, Alstonville, AU based Meluka Australia unveiled the first postbiotic tonic in the Australian market, named P3 Gut Builder. The new Triple Action Postbiotic Tonic formulated with Lactobacillus Rhamnosus Beebiotic

MAP01™ probiotic strain, plus seven multi strain probiotics. This new tonic is intended to improve gut health. Also, growing consumption of dietary supplements coupled with surge in per capita healthcare spending are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, concern associated with functioning of multistrain probiotics as most of the strains present in the multistrain probiotics get dissolved in the stomach acid and high cost of multistrain probiotics are the factors which are likely to limit the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Multistrain Probiotics Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing number of health-conscious individuals and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of animal feed industry and rising healthcare spending in the region, would create lucrative growth prospects for the global Multistrain Probiotics Market across the Asia Pacific region.

Major market players included in this report are:

Yakult Honsha Co., Ltd.

DuPont Nutrition & Health

Deerland Enzymes, Inc.

Chr. Hansen

Arla Foods

MORINAGA & CO., LTD.

LALLEMAND Inc.

Danisco

PROBI

Biogaia

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Applications:

Food and Beverages

Animal feed

By End-User:

Humans

Animal feed

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Multistrain Probiotics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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