

Global Multimodal Transportation Market Size study & Forecast, by Solutions (Supply Chain, Cargo, Carriage, Truck Load, Courier Service, and Shipping), by Transportation (Railroad, Road-Water, Road-Air, and Others) and Regional Analysis, 2022-2029

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Abstracts

Global Multimodal Transportation Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Multimodal Transportation also known as multimodal shipping refers to the logistics and transportation process that requires multiple modes of transportation to increase efficiency of the overall transportation process. Moreover, a combination of transportation modes is used such as trucks, railways, and ships. These services are maintained and handled by a single carrier called a multimodal transport operator or provider. In addition, multimodal transport uses one transport bill of lading for its services and operation thus, optimizes lead times, and reduces inventory costs. The increasing expansion of cross border e-commerce sector and growing investment from government authorities as well as strategic initiatives from leading market players are key factors accelerating the market growth.

The increasing expansion of cross-border e-commerce trade is contributing to the growth of the Global Multimodal Transport Market. For instance, according to Statista - In 2019, the cross-border online shopping sector was valued at USD 579 billion, and the market is projected to grow to USD 2.25 trillion by 2026. Moreover, in October 2021 the ministry of ports, shipping and waterways announced the formation of a Special Purpose Vehicle (SPV) for development of a Multimodal Logistics Park (MMLP) at VOC Port in Chennai, India. The MMLP would be developed through Public Private Partnership. Also, increase in international trade in cross-border trade coupled with rapid urbanization in developing regions would create a lucrative growth prospectus for

the market over the forecast period. However, cumbersome paperwork, transportation delay and delay caused by lack of coordination associated with Multimodal Transportation stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Multimodal Transportation Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of leading logistics and transportation service providers and increasing growth of international trade in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising growth of the logistics and transportation sector and increasing government investment in multimodal transportation and logistics hubs in the region.

Major market players included in this report are:

BDP International
CH Robinson Worldwide Inc
Crowley Maritime Corporation
Deutsche Post DHL Group
Kuehne + Nagel International AG
MARUBENI LOGISTICS Corporation
Mitsubishi Logistics Corporation
Schenker AG
YUSEN LOGISTICS Co Ltd.
Transport Maritime et Transit USA Inc.

Recent Developments in the Market:

In June 2021, USA based Radiant Logistics, Inc., a third-party logistics and multi-modal transportation services company, acquired Navegate, Inc, a Minnesota based, privately held company that offers digital platforms to manage international, cross-border, and domestic freight. The transaction was valued at USD 35 million.

Global Multimodal Transportation Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Solutions, Transportation, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solutions

Supply Chain

Cargo

Carriage

Truck Load

Courier Service

Shipping

By Transportation

Railroad

Road-Water

Road-Air

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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