

Global Multiflex Tubes Market Size study, By Type (Aluminium Multiflex Tube, Plastic Multiflex Tube), By Application (Pharmaceutical Industry, Chemical Industry, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Multiflex Tubes Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Multiflex Tubes also known as laminated tubes can be defined as type of packaging solution made with multi-layered laminated foil of plastic as well as aluminum. These tubes are ideal for high pressure application and offers several advantages such as uv resistance, corrosion resistance, flexibility, compatibility and high durability among others. Multiflex tubes have applications across different industries such as pharmaceuticals, chemical, cosmetics and personal care among others. The growing pharmaceuticals industry and increasing end use applications of multiflex tubes as well as recent strategic initiatives from leading market players are accelerating the global market demand. For instance, according to Statista – as of 2022, revenue of worldwide pharmaceuticals market is estimated at USD 1100 billion, and this amount is projected to grow to USD 1398 billion by 2026, witnessing a CAGR of over 5.94%. Furthermore, leading market players are coming up with strategic initiatives such as new product launch & acquisitions to capitalize the growing demand for multiflex tubes. For instance, in September 2019, Alb?a launched its new recyclable packaging solution named Greenleaf. Moreover, in November 2020, India based EPL Limited (Part of Blackstone Group), unveiled acquisition of Creative Stylo Packs Pvt. Ltd. Creative Stylo packs specializes in manufacturing of corrugated boxes, laminated tubes, plastic co-ex tubes and caps for different industries such as personal care, cosmetic, pharmaceuticals and FMCG. This new recyclable tube is intended for cosmetics application. Also, growing packaging industry in emerging markets and rising industrialization across different regions are anticipated to act as a catalyzing factor for

the market demand during the forecast period. However, rising concern over plastic use impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Multiflex Tubes Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing cosmetics and personal care sector and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of end use industries such as pharmaceuticals, cosmetics and personal care and rising industrialization in the region, would create lucrative growth prospects for the Multiflex Tubes Market across the Asia Pacific region.

Major market players included in this report are:

Linhardt GmbH & Co. KG

TUBAPACK, a.s.

Blackstone Group

Essel Propack Limited

LAGEENTUBES

ALLTUBE

Select Packaging Limited

Auber Packaging Co., Ltd.

Adelphi Healthcare Packaging

InterPac International LLC.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Aluminium Multiflex Tube

Plastic Multiflex Tube)

By Application

Pharmaceutical Industry

Chemical Industry

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Multiflex Tubes Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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