

Global Multi Ovens Market Size study, by Power Type (Electric, Gas) by End-user (Restaurants, Bakery, Individuals) and Regional Forecasts 2020-2027

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Abstracts

Global Multi Ovens Market is valued approximately at USD XXX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2027. A Multioven makes use of three methods of cooking in one appliance namely, convection, stream and a combination of steam and convection. The use of multioven saves the space in the kitchen as it occupies the space of one appliance but does the work of two and also decreases the power consumption in cooking. The extensive surge in the restaurant and hotel industry significantly drives the market for Multiovens. As per Office for National Statistics (ONS), the average number of fastfood outlets per 100 thousand people was 47 in 2010 which increased to 61 by 2018. Hence the country witnessed a 34% increase in the fast food outlets from 2010 to 2018. Also, as per Statista in 2018 there were over 41,396 fast food restaurants in UK. As these ovens are mostly used by both Large- and Small-Scale Restaurants for Faster and efficient food cooking. Moreover, the trend for Dining Out and having a Multicuisine Dinner supports the market growth. As per Statista, distribution of the consumer restaurant spending in Europe in 2017 was the highest in Spain with 24% followed by Italy with 19%. However, High price of the appliance impedes the growth of the market over the forecast period of 2020-2027. Although, increasing research and development for energy efficient Multiovens presents opportunity for the market.

The regional analysis of global Multi Ovens market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the presence of prominent restaurants and hotels in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income and booming premium hotel



industry would create lucrative growth prospects for the Multi Ovens market across Asia-Pacific region.

Major market player included in this report are:

RATIONAL

Alto-Shaam Inc

Giorik SpA

UNOX

CONVOtherm

Turbofan

BLUE SEAL

ELECTROLUX

Middleby Corporation

MKN

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Power Type:

Electric

Gas

By End-user:

Restaurants

Bakery

Individuals

By Region:

North America

U.S.

Canada

Europe

UK

Germany



France	
Spain	
Italy	
ROE	

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Multi Ovens Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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COMPANIES MENTIONED

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