

Global Multi Experience Technology Market Size study & Forecast, by Component (Platforms, Services) by Deployment Type (On Premise, Cloud), by Enterprise Type (SMEs, Large Enterprises) and Regional Analysis, 2022-2029

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Abstracts

Global Multi Experience Technology Market is valued approximately USD 9.11 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 18.2 % over the forecast period 2022-2029. Multi Experience Technology is a user's experience interface with one application across websites, mobile apps, chatbots, augmented reality/virtual reality, wearables—using a combination of interaction modalities, like touch, voice, vision, and motion. The Multi Experience Technology market is expanding because of factors such as an increasing internal operations efficiency and adoption of multi-experience platforms in BFSI and IT & Telecom industries.

According to the Statista, in 2022, the global 5G technology market was estimated at \$5.53 billion USD in 2020. By 2030, the market is forecast to reach a value of 667.79 billion U.S. dollars. Furthermore, In 2020, the global wireless connectivity market revenue is forecast to grow to 54.7 billion U.S. dollars. Moreover, as per Statista, in 2020 Texas-based corporation, AT&T, is the largest telecommunications operator in the world based on revenue employed over 230,000 people in 2020 and announced a worldwide operating revenue of 171.76 billion U.S. dollars. However, lack of skilled professionals in Experience Technology stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Multi Experience Technology Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the space in terms of revenue, owing to the presence of key

companies such as Oracle, Microsoft Corporation, IBM etc. According to the Statista, Revenue in the IT Services market is projected to reach US\$479.20bn in 2023 and expected to show an annual growth rate (CAGR 2023-2027) of 6.30%, resulting in a market volume of US\$611.90bn by 2027. Moreover, Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as growing industry verticals such as Healthcare, IT, and telecom, BFSI etc. and increasing number of small and mid-size enterprises are expected to support regional growth in the market space.

Major market player included in this report are:

Appian

GeneXus

IBM

Mendix

Microsoft Corporation

Oracle

Progress Software Corporation

Salesforce

SAP SE

ServiceNow

Recent Developments in the Market:

In December 2022, IBM and Rapidus Form strategic partnership to Build Advanced Semiconductor Technology and Ecosystem in Japan. Since Rapidus Corporation manufactures, and sells advanced logic semiconductors, and established with the of major Japanese companies. As part of this agreement, Rapidus and IBM will further develop IBM's breakthrough 2 nanometer (nm) node technology for implementation by Rapidus at its fab in Japan.

In Dec 2022 PwC and SAP SE announced a new co-innovation strategy to make sustainability an integral part of standard business operations. The strategy is directed at creating trusted solutions to address key environmental, social, and corporate governance (ESG) business challenges. It covers carbon measuring, reporting, and steering as well as supply chain decarbonization, climate risk and competitive analysis.

Global Multi Experience Technology Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Component, Deployment Type, Enterprise Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Platforms

Services

By Deployment Type:

On Premise

Cloud

By Enterprise Type:

SMEs

Large Enterprises

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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