

Global Multi-Cloud Security Market Size study & Forecast, by Type (Security & Risk Management, Training & Consulting, Reporting & Analytics, Cloud Automation, Managed Services, Others) by Enterprise (Small & Medium Enterprise (SME), Large Enterprise), by End-use (BFSI, IT & Telecom, Consumer Goods & Retail, Manufacturing, Healthcare, Media & Entertainment, Government, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Multi-Cloud Security Market is valued at approximately USD 6.37 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 27.5% over the forecast period 2022-2029. Multi-Cloud Security is a comprehensive strategy that combines more than one cloud computing platform to get the best benefits from every service. It keeps the enterprise and consumer data, assets and programs safe and protected from threats. The remote work due to uncertain situations during the pandemic made it easy to sift the workload on cloud platforms making the working easier and more effective. Additionally, the increasing incidence of cyber-attacks and security threats, and the rising adoption of cloud computing technologies are driving the market for the Multi-Cloud Security market.

The increasing number of cyberattacks and security threats is driving the market for Multi-Cloud security market. The rising concerns of data security and protection due to the number of cybercrime reported in 2021 were over 52 thousand in India. Over 15 million data records were exposed globally in the third quarter of 2022, boosting the demand for the market of multi-cloud security. The rising adoption of cloud computing

technologies among organizations is also playing a major role in growing demand. For instance, the cloud applications market is growing at a CAGR of 4.8% and is anticipated to reach USD 168.6 billion by 2025. The multi-cloud management solution manages various cloud computing services such as SaaS, PaaS, and IaaS under a single heterogeneous architecture. Moreover, the continuous advancements and formulation and, initiatives by the government and major market players are fueling the demand for the multi-cloud security market. However, the high cost of Multi-Cloud Security stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Multi-Cloud Security Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market with a total market share of 35%. Cloud services are rapidly transforming into multi-cloud service platforms in this region. The growing adoption of cloud computing technologies, IoT devices, AI and ML is driving the demand for cloud computing solutions rapidly. The rapid digitalization and deployment of multi-cloud infrastructure are leading to the growing adoption of multi-cloud solutions for better security and data protection. Europe is anticipated to be the fastest-growing region over the forecast period. The shift of organizations from on-premises to cloud infrastructure is driving the demand for the multi-cloud security market in this region.

Major market player included in this report are:

BMC Software, Inc.

Citrix Systems Inc.

CloudBolt Software, Inc.

Microsoft Corporation

Dell Inc.

VMware Inc.

Jamcracker Inc.

Imperva Software Company

Flexera Software LLC

International Business Machines (IBM) Corporation

Recent Developments in the Market:

In April 2022, a new launch of Imperva Data Security Fabric was made Imperva to reduce the risk of data breaches and threats by securing sensitive data and ensuring consistent application of security policies. It locates databases of the network by detecting data vulnerabilities.

In February 2021, VMware, Inc. Announced new innovations in its VMware vRealize Cloud Management and SaaS products for better optimization, protection and

modernization of multi-cloud infrastructures. This enables the consumers to operate and deploy securely in their hybrid environment.

Global Multi-Cloud Security Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Enterprise, End-use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Security & Risk Management

Training & Consulting

Reporting & Analytics

Cloud Automation

Managed Services

Others

By Enterprise:

Small & Medium Enterprise (SME)

Large Enterprise

By End-use:

BFSI

IT & Telecom

Consumer Goods & Retail

Manufacturing

Healthcare

Media & Entertainment

Government

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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