

Global MRI Pulse Oximeters Market Size study, by Product (Wired MRI Pulse Oximeters, Wireless MRI Pulse Oximeters), by End-Use (Hospitals, Diagnostic Laboratories, Ambulatory Surgical Centers) and Regional Forecasts 2022-2028

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Abstracts

Global MRI Pulse Oximeters Market is valued at approximately USD 30 million in 2021 and is anticipated to grow with a healthy growth rate of more than 2.5 % over the forecast period 2022-2028. MRI Compatible Pulse Oximeters are designed using nonmagnetic components to facilitate the safe and accurate monitoring of patients' vital signs during MRI scans. These have garnered considerable traction in the in-depth analysis of illnesses. The increasing prevalence of chronic diseases and continuous R&D activities for product innovation has led to the adoption of MRI Pulse Oximeters across the forecast period. For Instance: In 2020, Masimo and Royal Philips renewed their collaboration, with Philips integrating new Masimo assessment capabilities into select IntelliVue MX-series multiparameter monitors to assist physicians in assessing cerebral oximetry and ventilation status. In 2021, Masimo purchased LiDCO, a manufacturer of noninvasive and minimally invasive hemodynamic equipment, bolstering its advanced measuring and patient monitoring capabilities. Also, with the emergence of fiber optic pulse oximeters and technological advancements, the adoption & demand for MRI Pulse Oximeters is likely to increase the market growth during the forecast period. However, strict regulations and accuracy concerns and reluctance of MRI pulse oximetry testing during MRI scans impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global MRI Pulse Oximeters Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the



leading manufacturers of MRI compatible pulse oximeters are presently prioritizing R&D and new product launches. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as enterprises are concentrating on expanding their product portfolios, diversifying their business operations, lowering costs would create lucrative growth prospects for the MRI Pulse Oximeters Market across Asia-Pacific region.

Major market players included in this report are:

Zensorium

Koninklijke philips n.v.

Nonin

Iradimed corporation

Emco meditek pvt. Ltd.

Mipm

Hamilton medical

General Electric company

Turner medical

Medtronic

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Wired MRI Pulse Oximeters

Wireless MRI Pulse Oximeters

By End-Use:

Hospitals

Diagnostic Laboratories

Ambulatory Surgical Centers

By Region:

North America

U.S.

Canada



Value-Added Resellers (VARs)
Third-party knowledge providers

Investment bankers

Investors

Europe UK

Germany

France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
Roapac
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028
T
Target Audience of the Global MRI Pulse Oximeters Market in Market Study:
Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists



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