

Global Mounted Bearing Market Size study, by Product Type (Ball Bearing, Roller Bearing), by Market Channel (OE Market, Aftermarket), by Housing Block Type (Plummer Block, Flanged Block, Take-up Block, Others), by Equipment (Ball Mill Drives, Fans & Blowers, Gearbox & Transmission, Conveyors, Crushers, Mixer Drives, Others), by End-use Industry (Food & Beverage, Agriculture, Farm & Fish, Construction & Mining, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Mounted Bearing Market is valued at approximately USD 1.3 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.6% over the forecast period 2022-2028. The bearing is a machine component that decreases friction between moving parts by restricting relative motion to only that which is required. The car bearing is a critical component in the vehicle since it is responsible for the vehicle's efficient and smooth functioning. Its main purpose is to enable linear or rotational movement as well as high-pressure processing. The market is driven by key factors such as adoption of mounted bearings in major industries and increased efficiency and long life with less maintenance requirements. For instance, Food processing industries accounted for 15% of the value of shipments from the United States in 2018, according to the US Department of Agriculture (USDA). In the same year, meat processing, dairy, and drinks represented 24 percent, 13 percent, and 12 percent of total food processing shipping, respectively. Improved economic conditions and increased consumption would almost certainly enhance demand for food processing machinery. The US Department of

Agriculture (USDA) spent USD 500 million to expand meat and poultry processing capacity. However, availability of counterfeit products impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Mounted Bearing Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is dominating the market shares owing to motor vehicle production along with the dominance of strong aftermarket in the region and rapid expansion of the machinery. However, Europe is projected to be the fastest growing region due to rising production of motor vehicles in forecast years.

Major market players included in this report are:

SKF

Timken

NSK Ltd.

Schaeffler Ag

NTN Bearing Corporation

Regal Rexnord

PT International

Jones Bearing Company

Asahi Seiko Co., Ltd.

FYH Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Ball Bearing

Roller Bearing

By Housing Block Type:

Plummer Block

Flanged Block

Take-up Block

Others

By Market Channel:

OE Market

Aftermarket

By End-User Industry:

Food & Beverage

Agriculture

Farm & Fish

Construction & Mining

Others

By Equipment Type:

Ball Mill Drives

Fans & Blowers

Gearbox & Transmission

Conveyors

Crushers

Mixer Drives

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Mounted Bearing Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
 - 1.2.1. Mounted Bearing Market, by Region, 2020-2028 (USD Billion)
 - 1.2.2. Mounted Bearing Market, by Product Type, 2020-2028 (USD Billion)
 - 1.2.3. Mounted Bearing Market, by Housing Block Type, 2020-2028 (USD Billion)
 - 1.2.4. Mounted Bearing Market, by End-Use Industries, 2020-2028 (USD Billion)
 - 1.2.5. Mounted Bearing Market, by Market Channel, 2020-2028 (USD Billion)
 - 1.2.6. Mounted Bearing Market, by Equipment Type, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MOUNTED BEARING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MOUNTED BEARING MARKET DYNAMICS

- 3.1. Mounted Bearing Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Adoption of mounted bearings in major industries
 - 3.1.1.2. Increased efficiency and long life with less maintenance requirements
 - 3.1.2. Market Challenges
 - 3.1.2.1. Availability of counterfeit products
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing development and adoption of sensor-based bearing units and IoT
 - 3.1.3.2. Growing demand for specialized bearings for cost optimization

CHAPTER 4. GLOBAL MOUNTED BEARING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL MOUNTED BEARING MARKET, BY PRODUCT TYPE

- 6.1. Market Snapshot
- 6.2. Global Mounted Bearing Market by Product Type, Performance – Potential Analysis
- 6.3. Global Mounted Bearing Market Estimates & Forecasts by Product Type, 2018-2028 (USD Billion)
- 6.4. Mounted Bearing Market, Sub Segment Analysis
 - 6.4.1. Ball Bearing
 - 6.4.2. Roller Bearing

CHAPTER 7. GLOBAL MOUNTED BEARING MARKET, BY HOUSING BLOCK TYPE

- 7.1. Market Snapshot
- 7.2. Global Mounted Bearing Market by Housing Block Type, Performance - Potential Analysis
- 7.3. Global Mounted Bearing Market Estimates & Forecasts by Housing Block Type, 2018-2028 (USD Billion)

7.4. Mounted Bearing Market, Sub Segment Analysis

- 7.4.1. Plummer Block
- 7.4.2. Flanged Block
- 7.4.3. Take-up Block
- 7.4.4. Others

CHAPTER 8. GLOBAL MOUNTED BEARING MARKET, BY END-USE INDUSTRIES

8.1. Market Snapshot

8.2. Global Mounted Bearing Market by End-use Industries, Performance - Potential Analysis

8.3. Global Mounted Bearing Market Estimates & Forecasts by End-use Industries, 2018-2028 (USD Billion)

8.4. Mounted Bearing Market, Sub Segment Analysis

- 8.4.1. Food & Beverage
- 8.4.2. Agriculture
- 8.4.3. Farm & Fish
- 8.4.4. Construction & Mining
- 8.4.5. Others

CHAPTER 9. GLOBAL MOUNTED BEARING MARKET, BY EQUIPMENT TYPE

9.1. Market Snapshot

9.2. Global Mounted Bearing Market by Equipment Type, Performance - Potential Analysis

9.3. Global Mounted Bearing Market Estimates & Forecasts by Equipment Type, 2018-2028 (USD Billion)

9.4. Mounted Bearing Market, Sub Segment Analysis

- 9.4.1. Ball Mill Drives
- 9.4.2. Fans & Blowers
- 9.4.3. Gearbox & Transmission
- 9.4.4. Conveyors
- 9.4.5. Crushers
- 9.4.6. Mixer Drives
- 9.4.7. Others

CHAPTER 10. GLOBAL MOUNTED BEARING MARKET, BY MARKET CHANNEL

10.1. Market Snapshot

10.2. Global Mounted Bearing Market by Market Channel, Performance - Potential Analysis

10.3. Global Mounted Bearing Market Estimates & Forecasts by Market Channel, 2018-2028 (USD Billion)

10.4. Mounted Bearing Market, Sub Segment Analysis

10.4.1. OE Market

10.4.2. Aftermarket

CHAPTER 11. GLOBAL MOUNTED BEARING MARKET, REGIONAL ANALYSIS

11.1. Mounted Bearing Market, Regional Market Snapshot

11.2. North America Mounted Bearing Market

11.2.1. U.S. Mounted Bearing Market

11.2.1.1. Product Type breakdown estimates & forecasts, 2018-2028

11.2.1.2. Housing Block Type breakdown estimates & forecasts, 2018-2028

11.2.1.3. Market Channel breakdown estimates & forecasts, 2018-2028

11.2.1.4. End-use Industries Type breakdown estimates & forecasts, 2018-2028

11.2.1.5. Equipment Type breakdown estimates & forecasts, 2018-2028

11.2.2. Canada Mounted Bearing Market

11.3. Europe Mounted Bearing Market Snapshot

11.3.1. U.K. Mounted Bearing Market

11.3.2. Germany Mounted Bearing Market

11.3.3. France Mounted Bearing Market

11.3.4. Spain Mounted Bearing Market

11.3.5. Italy Mounted Bearing Market

11.3.6. Rest of Europe Mounted Bearing Market

11.4. Asia-Pacific Mounted Bearing Market Snapshot

11.4.1. China Mounted Bearing Market

11.4.2. India Mounted Bearing Market

11.4.3. Japan Mounted Bearing Market

11.4.4. Australia Mounted Bearing Market

11.4.5. South Korea Mounted Bearing Market

11.4.6. Rest of Asia Pacific Mounted Bearing Market

11.5. Latin America Mounted Bearing Market Snapshot

11.5.1. Brazil Mounted Bearing Market

11.5.2. Mexico Mounted Bearing Market

11.6. Rest of The World Mounted Bearing Market

CHAPTER 12. COMPETITIVE INTELLIGENCE

- 12.1. Top Market Strategies
- 12.2. Company Profiles
 - 12.2.1. SKF
 - 12.2.1.1. Key Information
 - 12.2.1.2. Overview
 - 12.2.1.3. Financial (Subject to Data Availability)
 - 12.2.1.4. Product Summary
 - 12.2.1.5. Recent Developments
 - 12.2.2. Timken
 - 12.2.3. NSK Ltd.
 - 12.2.4. Schaeffler Ag
 - 12.2.5. NTN Bearing Corporation
 - 12.2.6. Regal Rexnord
 - 12.2.7. PT International
 - 12.2.8. Jones Bearing Company
 - 12.2.9. Asahi Seiko Co., Ltd.
 - 12.2.10. FYH Inc.

CHAPTER 13. RESEARCH PROCESS

- 13.1. Research Process
 - 13.1.1. Data Mining
 - 13.1.2. Analysis
 - 13.1.3. Market Estimation
 - 13.1.4. Validation
 - 13.1.5. Publishing
- 13.2. Research Attributes
- 13.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Mounted Bearing market, report scope

TABLE 2. Global Mounted Bearing market estimates & forecasts by Region 2018-2028 (USD Billion)

TABLE 3. Global Mounted Bearing market estimates & forecasts by Product Type 2018-2028 (USD Billion)

TABLE 4. Global Mounted Bearing market estimates & forecasts by Housing Block Type 2018-2028 (USD Billion)

TABLE 5. Global Mounted Bearing market estimates & forecasts by End-User Industry 2018-2028 (USD Billion)

TABLE 6. Global Mounted Bearing market estimates & forecasts by Market Channel 2018-2028 (USD Billion)

TABLE 7. Global Mounted Bearing market estimates & forecasts by Equipment Type 2018-2028 (USD Billion)

TABLE 8. Global Mounted Bearing market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 9. Global Mounted Bearing market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 10. Global Mounted Bearing market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 11. Global Mounted Bearing market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 12. Global Mounted Bearing market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 13. Global Mounted Bearing market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 14. Global Mounted Bearing market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 15. Global Mounted Bearing market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 16. Global Mounted Bearing market by segment, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 17. Global Mounted Bearing market by region, estimates & forecasts, 2018-2028 (USD Billion)

TABLE 18. U.S. Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 19. U.S. Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 20. U.S. Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 21. Canada Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 22. Canada Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 23. Canada Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 24. UK Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 25. UK Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 26. UK Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 27. Germany Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 28. Germany Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 29. Germany Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 30. RoE Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 31. RoE Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 32. RoE Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 33. China Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 34. China Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 35. China Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 36. India Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 37. India Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 38. India Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 39. Japan Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 40. Japan Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 41. Japan Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 42. RoAPAC Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 43. RoAPAC Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 44. RoAPAC Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 45. Brazil Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 46. Brazil Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 47. Brazil Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 48. Mexico Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 49. Mexico Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 50. Mexico Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 51. RoLA Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 52. RoLA Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 53. RoLA Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 54. Row Mounted Bearing market estimates & forecasts, 2018-2028 (USD Billion)

TABLE 55. Row Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 56. Row Mounted Bearing market estimates & forecasts by segment 2018-2028 (USD Billion)

TABLE 57. List of secondary sources, used in the study of global Mounted Bearing market

TABLE 58. List of primary sources, used in the study of global Mounted Bearing market

TABLE 59. Years considered for the study

TABLE 60. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Mounted Bearing market, research methodology
- FIG 2. Global Mounted Bearing market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Mounted Bearing market, key trends 2021
- FIG 5. Global Mounted Bearing market, growth prospects 2022-2028
- FIG 6. Global Mounted Bearing market, porters 5 force model
- FIG 7. Global Mounted Bearing market, pest analysis
- FIG 8. Global Mounted Bearing market, value chain analysis
- FIG 9. Global Mounted Bearing market by segment, 2018 & 2028 (USD Billion)
- FIG 10. Global Mounted Bearing market by segment, 2018 & 2028 (USD Billion)
- FIG 11. Global Mounted Bearing market by segment, 2018 & 2028 (USD Billion)
- FIG 12. Global Mounted Bearing market by segment, 2018 & 2028 (USD Billion)
- FIG 13. Global Mounted Bearing market by segment, 2018 & 2028 (USD Billion)
- FIG 14. Global Mounted Bearing market, regional snapshot 2018 & 2028
- FIG 15. North America Mounted Bearing market 2018 & 2028 (USD Billion)
- FIG 16. Europe Mounted Bearing market 2018 & 2028 (USD Billion)
- FIG 17. Asia Pacific Mounted Bearing market 2018 & 2028 (USD Billion)
- FIG 18. Latin America Mounted Bearing market 2018 & 2028 (USD Billion)
- FIG 19. Global Mounted Bearing market, company market share analysis (2021)

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