

Global Motorhome Vehicle Market Size study & Forecast, by Type (Type A, Type B, Type C) By Application (Personal, Commercial) and Regional Analysis, 2023-2030

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Abstracts

Global Motorhome Vehicle Market is valued approximately at USD 31.70 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 8.20% over the forecast period 2023-2030. A motorhome is a type of recreational vehicle that combines a living space with a motorized vehicle. It is designed to provide accommodation and amenities for travel and camping purposes. Motorhomes typically include sleeping areas, a kitchen, a bathroom, and a living or dining area. The Motorhome Vehicle market is expanding because of factors such as increasing number of High-net-worth individual and growing number of leisure activities. They come in various sizes and styles, ranging from compact campervans to larger Class A motorhomes, and can be equipped with features such as air conditioning, heating, entertainment systems, and storage compartments. Motorhomes offer a convenient and comfortable way to travel, allowing people to bring their accommodations with them while exploring different destinations. Its importance has progressively increased during the last few decades.

According to the Statista, in 2021, around 233,590 people in North America had net assets of at least \$30 million USD. That year, 169,889 UHNWIs were registered in Asia. Furthermore, in 2021, North America accounts large number of high-net-worth individuals, with approx. 7.9 million HNWIs living there. In Asia Pacific, there were 7.2 million HNWIs registered during the same year. Another important component driving space increase is the number of leisure activities. As per Statista, in 2022, leisure travel accounts for most of the worldwide travel and tourism expenditure. It contributed to 81% of the sector's global spending that year. In addition, Global leisure tourism spending rose by roughly 25% in 2021. Also, an increase in the development of travel and tourism



industry and rising demand of remotely operated mobile offices would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Motorhome Vehicle stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Motorhome Vehicle Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to a rise in the number of households purchasing motorhomes, among millennials, and growing demand for rental motorhomes. According to the Statista, Wholesale shipments of motorhomes from manufacturers to dealers amounted to approximately 58.4 thousand in 2022. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as increased use of motorhomes in this region is attributable to the implementation of novel technologies and the incorporation of advanced facilities at a low cost in the market space.

Major market player included in this report are:

Airstream Inc,

Coachmen Recreational Vehicle Company, LLC,

B?rstner GmbH & Co. KG,

Entegra Coach, Inc.

Forest River Inc.,

Gulf Stream Coach Inc.,

Newmar Corporation,

Hymer GmbH & Co. KG,

Thor Industries, Inc.,

Winnebago Industries, Inc

Recent Developments in the Market:

In July 2022, REI Co-op and Airstream collaborated to create a unique edition based on the Airstream Basecamp model, bringing a variety of sustainability features to the travel trailer. The partnership comes as REI increases its investment and solutions to suit the expanding consumer segment interested in vehicle-supported camping excursions. REI Co-op members will be able to purchase the REI Co-op Special Edition Basecamp Travel Trailer. Customers can place orders from authorized Airstream dealerships with prices starting at \$52,900.

Global Motorhome Vehicle Market Report Scope:

Historical Data - 2020 - 2021

Base Year for Estimation – 2022



Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Application, Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type Type A Type B Type C

By Application Personal Commercial

By Region:

North America U.S. Canada

Europe UK

Germany



France
Spain
Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa



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