

Global Motor Management Market Size, by Product & service (Hardware & software and solution), by Type (Asynchronous Motors and Synchronous Motors), by Control (Automatic controls, semi-automatic controls and manual controls), by Voltage range (Low Voltage, Medium voltage and high voltage), by Application (Pumps, Compressors, Material Handling, and Other Applications), by Industry (Metal & Mining Industry, Oil & gas industry, Power generation industry, Water supply & water treatment industry, Food & beverage industry and others) and Regional Forecasts 2020-2027

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Abstracts

Global Motor Management Market is valued approximately USD 3.4 Billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.35% over the forecast period 2020-2027. Motor management involves planning ahead, making decisions before a motor fails. The motor management includes the true cost of operating motors to save energy, reduce downtime and maintenance costs. It is communication network between motors and related components, that collects data via sensors. This data is used to make decision and helps to prevent the assets. The rising demand for smart, multifunctional, integrated motor control and protection devices and need for reducing unplanned industrial downtime are the factors responsible for the growth of the market over the forecast period. Motor Management is used in wide range of industries including Oil & Gas, Metals & Mining, Power Generation, Chemicals, Cement, Food &

Beverages, Agriculture, Water Supply and Wastewater Treatment and other industries. Thus, rising demand of motor management from various end- use industries will further drive the market growth. Moreover, the introduction of products and services along with other strategic alliances by various market player will accelerate the market growth. For instance: on 09th September 2020, Analog Devices Inc., launched a wireless battery management system for production electric vehicles, and will also debut on General Motors' production vehicles powered by Ultrium batteries. These will enable automotive industries flexibly scale their electric vehicle fleets into volume production across a wide range of vehicle classes. Also, on 20th January 2020, Analog Devices Inc., agreed into a collaboration with Hyundai Motor Company to launch all-digital road noise cancellation system leveraging Analog Devices Inc., (ADI's) Automotive Audio Bus (A2B®) technology. However, lack of awareness regarding motor management and control devices is the factor restraining the growth of the global Motor Management Market over the forecast period of 2020-2027.

The regional analysis of global Motor Management Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rising replacement of existing control systems with a modern version of motor management devices that would further increase plant efficiency and reduce plant downtime for maintenance. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

ABB Ltd
Analog Devices, Inc.
Eaton Corporation
General Electric (GE)
Hitachi Ltd.
Mitsubishi Electric Corporation
Rockwell Automation
Schneider Electric SE
Siemens AG
Texas Instruments Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within

each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Product & service Product & services of key players. The detailed segments and sub-segment of the market are explained below:

By Product & service:

Hardwar

Software & solution services

By Type:

Asynchronous Motors

Synchronous Motors

By Control:

Automatic Controls

Semi-automatic controls

Manual controls

By Voltage Range:

Low Voltage (60 to 240 Vol AC)

Medium Voltage (250 to 395 Volt AC)

High Voltage (396 to 485 Volt AC)

By Application:

Pumps

Compressors

Material Handling

Other Applications

By Industry:

Metal & Mining Industry

Oil & gas industry

Power generation industry

Water supply & water treatment industry

Food & beverage industry

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Motor Management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Motor Management Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Motor Management Market, by Product & service, 2018-2027 (USD Billion)
 - 1.2.3. Motor Management Market, by Type, 2018-2027 (USD Billion)
 - 1.2.4. Motor Management Market, by Control, 2018-2027 (USD Billion)
 - 1.2.5. Motor Management Market, by Voltage range, 2018-2027 (USD Billion)
 - 1.2.6. Motor Management Market, by Application, 2018-2027 (USD Billion)
 - 1.2.7. Motor Management Market, by End -use industries, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MOTOR MANAGEMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MOTOR MANAGEMENT MARKET DYNAMICS

- 3.1. Motor Management Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL MOTOR MANAGEMENT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL MOTOR MANAGEMENT MARKET, BY PRODUCT & SERVICE

- 5.1. Market Snapshot
- 5.2. Global Motor Management Market by Product & service, Performance - Potential Analysis
- 5.3. Global Motor Management Market Estimates & Forecasts by Product & service 2017-2027 (USD Billion)
- 5.4. Motor Management Market, Sub Segment Analysis
 - 5.4.1. Hardware
 - 5.4.2. Software & solution services

CHAPTER 6. GLOBAL MOTOR MANAGEMENT MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Motor Management Market by Type, Performance - Potential Analysis
- 6.3. Global Motor Management Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 6.4. Motor Management Market, Sub Segment Analysis
 - 6.4.1. Asynchronous Motors
 - 6.4.2. Synchronous Motors

CHAPTER 7. GLOBAL MOTOR MANAGEMENT MARKET, BY CONTROL

- 7.1. Market Snapshot
- 7.2. Global Motor Management Market by Control, Performance - Potential Analysis
- 7.3. Global Motor Management Market Estimates & Forecasts by Control 2017-2027 (USD Billion)

7.4. Motor Management Market, Sub Segment Analysis

7.4.1. Automatic Controls

7.4.2. Semi-automatic controls

7.4.3. Manual controls

CHAPTER 8. GLOBAL MOTOR MANAGEMENT MARKET, BY VOLTAGE RANGE

8.1. Market Snapshot

8.2. Global Motor Management Market by Voltage range, Performance - Potential Analysis

8.3. Global Motor Management Market Estimates & Forecasts by Voltage range 2017-2027 (USD Billion)

8.4. Motor Management Market, Sub Segment Analysis

8.4.1. Low Voltage (60 to 240 Vol AC)

8.4.2. Medium Voltage (250 to 395 Volt AC)

8.4.3. High Voltage (396 to 485 Volt AC)

CHAPTER 9. GLOBAL MOTOR MANAGEMENT MARKET, BY APPLICATION

9.1. Market Snapshot

9.2. Global Motor Management Market by Application, Performance - Potential Analysis

9.3. Global Motor Management Market Estimates & Forecasts by Application 2017-2027 (USD Billion)

9.4. Motor Management Market, Sub Segment Analysis

9.4.1. Pumps

9.4.2. Compressors

9.4.3. Material Handling

9.4.4. Other Applications

CHAPTER 10. GLOBAL MOTOR MANAGEMENT MARKET, BY INDUSTRY

10.1. Market Snapshot

10.2. Global Motor Management Market by Industry, Performance - Potential Analysis

10.3. Global Motor Management Market Estimates & Forecasts by Industry 2017-2027 (USD Billion)

10.4. Motor Management Market, Sub Segment Analysis

10.4.1. Metal & Mining Industry

10.4.2. Oil & gas industry

10.4.3. Power generation industry

10.4.4. Water supply & water treatment industry

10.4.5. Food & beverage industry

10.4.6. Others

CHAPTER 11. GLOBAL MOTOR MANAGEMENT MARKET, REGIONAL ANALYSIS

11.1. Motor Management Market, Regional Market Snapshot

11.2. North America Motor Management Market

11.2.1. U.S. Motor Management Market

11.2.1.1. Product & service breakdown estimates & forecasts, 2017-2027

11.2.1.2. Type breakdown estimates & forecasts, 2017-2027

11.2.1.3. Control breakdown estimates & forecasts, 2017-2027

11.2.1.4. Voltage range breakdown estimates & forecasts, 2017-2027

11.2.1.5. Application breakdown estimates & forecasts, 2017-2027

11.2.1.6. Industry breakdown estimates & forecasts, 2017-2027

11.2.2. Canada Motor Management Market

11.3. Europe Motor Management Market Snapshot

11.3.1. U.K. Motor Management Market

11.3.2. Germany Motor Management Market

11.3.3. France Motor Management Market

11.3.4. Spain Motor Management Market

11.3.5. Italy Motor Management Market

11.3.6. Rest of Europe Motor Management Market

11.4. Asia-Pacific Motor Management Market Snapshot

11.4.1. China Motor Management Market

11.4.2. India Motor Management Market

11.4.3. Japan Motor Management Market

11.4.4. Australia Motor Management Market

11.4.5. South Korea Motor Management Market

11.4.6. Rest of Asia Pacific Motor Management Market

11.5. Latin America Motor Management Market Snapshot

11.5.1. Brazil Motor Management Market

11.5.2. Mexico Motor Management Market

11.6. Rest of The World Motor Management Market

CHAPTER 12. COMPETITIVE INTELLIGENCE

12.1. Top Market Strategies

12.2. Company Profiles

- 12.2.1. ABB Ltd
 - 12.2.1.1. Key Information
 - 12.2.1.2. Overview
 - 12.2.1.3. Financial (Subject to Data Availability)
 - 12.2.1.4. Product & service Summary
 - 12.2.1.5. Recent Developments
- 12.2.2. Analog Devices, Inc.
- 12.2.3. Eaton Corporation
- 12.2.4. General Electric (GE)
- 12.2.5. Hitachi Ltd.
- 12.2.6. Mitsubishi Electric Corporation
- 12.2.7. Rockwell Automation
- 12.2.8. Schneider Electric SE
- 12.2.9. Siemens AG
- 12.2.10. Texas Instruments Inc.

CHAPTER 13. RESEARCH PRODUCT & SERVICE

- 13.1. Research Product & service
 - 13.1.1. Data Mining
 - 13.1.2. Analysis
 - 13.1.3. Market Estimation
 - 13.1.4. Validation
 - 13.1.5. Publishing
- 13.2. Research Attributes
- 13.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Motor Management Market, report scope

TABLE 2. Global Motor Management Market estimates & forecasts by region
2017-2027 (USD Billion)

TABLE 3. Global Motor Management Market estimates & forecasts by Product &
service 2017-2027 (USD Billion)

TABLE 4. Global Motor Management Market estimates & forecasts by Type 2017-2027
(USD Billion)

TABLE 5. Global Motor Management Market estimates & forecasts by Control
2017-2027 (USD Billion)

TABLE 6. Global Motor Management Market estimates & forecasts by Voltage range
2017-2027 (USD Billion)

TABLE 7. Global Motor Management Market estimates & forecasts by Application
2017-2027 (USD Billion)

TABLE 8. Global Motor Management Market estimates & forecasts by Industry
2017-2027 (USD Billion)

TABLE 9. Global Motor Management Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 10. Global Motor Management Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 11. Global Motor Management Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 12. Global Motor Management Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 13. Global Motor Management Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 14. Global Motor Management Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 15. Global Motor Management Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 16. Global Motor Management Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 17. Global Motor Management Market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 18. Global Motor Management Market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 19. Global Motor Management Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Motor Management Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Motor Management Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global Motor Management Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. Global Motor Management Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. Global Motor Management Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. U.S. Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. U.S. Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. U.S. Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. Canada Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. Canada Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. Canada Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. UK Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. UK Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. UK Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. Germany Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. Germany Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. Germany Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. France Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 38. France Motor Management Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. France Motor Management Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 40. Spain Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 41. Spain Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. Spain Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. Italy Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 44. Italy Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. Italy Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. ROE Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. ROE Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. ROE Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. China Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 50. China Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. China Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. India Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 53. India Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. India Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Japan Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 56. Japan Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. Japan Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. Australia Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 59. Australia Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. Australia Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. South Korea Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 62. South Korea Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. South Korea Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. ROPAC Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. ROPAC Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. ROPAC Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Brazil Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 68. Brazil Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. Brazil Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. Mexico Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. Mexico Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. Mexico Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROLA Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 74. ROLA Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. ROLA Motor Management Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. ROW Motor Management Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 77. ROW Motor Management Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 78. ROW Motor Management Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 79. List of secondary sources, used in the study of global Motor Management Market

TABLE 80. List of primary sources, used in the study of global Motor Management Market

TABLE 81. Years considered for the study

TABLE 82. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Motor Management Market, research methodology
- FIG 2. Global Motor Management Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Motor Management Market, key trends 2019
- FIG 5. Global Motor Management Market, growth prospects 2020-2027
- FIG 6. Global Motor Management Market, porters 5 force model
- FIG 7. Global Motor Management Market, pest analysis
- FIG 8. Global Motor Management Market, value chain analysis
- FIG 9. Global Motor Management Market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Motor Management Market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Motor Management Market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Motor Management Market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Motor Management Market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Motor Management Market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Motor Management Market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Motor Management Market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Motor Management Market, regional snapshot 2017 & 2027
- FIG 18. North America Motor Management Market 2017 & 2027 (USD Billion)
- FIG 19. Europe Motor Management Market 2017 & 2027 (USD Billion)
- FIG 20. Asia Pacific Motor Management Market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Motor Management Market 2017 & 2027 (USD Billion)
- FIG 22. Global Motor Management Market, company market share analysis (2019)

COMPANIES MENTIONED

ABB Ltd
Analog Devices, Inc.
Eaton Corporation
General Electric (GE)
Hitachi Ltd.
Mitsubishi Electric Corporation
Rockwell Automation
Schneider Electric SE
Siemens AG
Texas Instruments Inc.

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