

Global Motor Gear Unit Market by Product (Vertical, Horizontal), Application (Oil Industry, Food and Beverage Industry, Power Industry, Mining Industry, Others), Regional Forecasts 2021-2027

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Abstracts

Global motor gear unit market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Gear unit is the central component of motor gear the gear unit is required to convert the torque and speed of an upstream electric motor so that it meets the technical driving requirements. Further, the market is driven by the key factors such as rising adoption of strategies by key players and expansion of cultivating projects. for instance, Premium Transmission will open a new development centre in Kolkata in 2019. Gearboxes, geared motors, and fluid couplings will be produced in greater quantities in India. The company's eyeing to cater to core sectors like steel, oil and gas, sugar, power, cement and construction. Furthermore, motor gear unit is expected to grow at a reasonable rate over the next few years, owing to the growing need for sustainable electricity and the need to improve expertise in an endless sector. For example, the wind sector dominates the global market, with a slew of new seaward turbines being installed to meet rising energy demand. For instance, as per Statista, In 2020, the total installed wind power capacity in the globe was almost 743 gigawatts. The capacity of onshore wind power was the greatest that year, at over 700 gigawatts. However, High starting expenses and after-deals administrations, may impede market growth over the forecast period of 2021-2027.

Geographically, Asia Pacific is dominating the global market of motor gear unit as China and Japan are the biggest assembling countries of industrial gear motors. Also, APAC is registered as the fastest growing region owing to governments are focusing on domestic production, which will boost the market growth in the upcoming years.

Major market player included in this report are:

Yingyi Transmission Machinery
Brevini Power Transmission
NORD Gear Corporation
Y Imaz Reduktor
Nidec-Shimpo
Bondioli and Pavesi
Bonfiglioli Transmissions Private Limited
Motovario
Radicon
Stm Spa

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Horizontal
Vertical

By Application:

Oil Industry
Food and Beverage Industry
Power Industry
Mining Industry
Others

By Region:

North America
U.S.
Canada
Europe
UK

Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Motor Gear Unit Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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