

Global Motion Control Centers Market Size study, by Component (Circuit Breakers & Fuses, Bus bars, Variable Speed Drives, Overload relays, Others) by Type (Intelligent Motion Control Centers, Traditional Motion Control Centers) by end use industries (Commercial, Industrial, Oil & Gas, Chemical & Petrochemical, Metals & Mining, Manufacturing, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Motion Control Centers Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. In Commercial and industrial applications, many electric motors are required that is controlled from a central location. The system designed for this purpose is known as motor control center (MCC). Growing industrial automation and rising demand for low voltage motor control centers across all end use industries are key drivers for the growth of Motion Control Centers market. For instance, according to the 2021 World Robot Report- As of 2020, 126 robots per 10,000 employees is the average of global robot density in the manufacturing industries. the global robot density in the year 2020 is almost doubled as compared to the number of industrial robots density five years ago (66 units per 10,000 employees in the year 2015). China is the most dynamic worldwide owing to the significant growth of robot installations, the density rate rose from 49 units in 2015 to 246 units in 2020. Also, with the increasing demand from end use industries and rising trend of industry 4.0 (current trend of automation and data exchange in manufacturing technologies), the adoption & demand for Motion Control Centers is likely to increase the market growth during the forecast period. However, negative impact of covid 19 on end use industries impedes the growth

of the market over the forecast period of 2021-2027.

The key regions considered for the global Motion Control Centers market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to favorable government policies for the accelerated industrialization in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as growing industrialization in the region would create lucrative growth prospects for the Motion Control Centers market across Asia-Pacific region.

Major market player included in this report are:

ABB

Rittal

TES

Technical Control Systems

LSIS

WEG

Tesco Controls

Rockwell Automation

Eaton

Mitsubishi Electric

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Circuit Breakers & Fuses

Bus bars

Variable Speed Drives

Overload relays

Others

By Type:

Intelligent Motion Control Centers

Traditional Motion Control Centers

By End Use Industries:

Commercial

Industrial

Oil & Gas

Chemical & Petrochemical

Metals & Mining

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Motion Control Centers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Motion Control Centers Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Motion Control Centers Market, by Component, 2019-2027 (USD Billion)
 - 1.2.3. Motion Control Centers Market, by Type, 2019-2027 (USD Billion)
 - 1.2.4. Motion Control Centers Market, by End Use Industries, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL MOTION CONTROL CENTERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL MOTION CONTROL CENTERS MARKET DYNAMICS

- 3.1. Motion Control Centers Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing Industrial Automation.
 - 3.1.1.2. Rising demand for Low voltage motor control centers
 - 3.1.2. Market Challenges
 - 3.1.2.1. Adverse effect of covid 19 pandemic on end use industries
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising Demand from end use industries
 - 3.1.3.2. Growing trend of Industry 4.0

CHAPTER 4. GLOBAL MOTION CONTROL CENTERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL MOTION CONTROL CENTERS MARKET, BY COMPONENT

- 6.1. Market Snapshot
- 6.2. Global Motion Control Centers Market by Component, Performance - Potential Analysis
- 6.3. Global Motion Control Centers Market Estimates & Forecasts by Component 2018-2027 (USD Billion)
- 6.4. Motion Control Centers Market, Sub Segment Analysis
 - 6.4.1. Circuit Breakers & Fuses
 - 6.4.2. Bus bars
 - 6.4.3. Variable Speed Drives
 - 6.4.4. Overload relays
 - 6.4.5. Others

CHAPTER 7. GLOBAL MOTION CONTROL CENTERS MARKET, BY TYPE

- 7.1. Market Snapshot

- 7.2. Global Motion Control Centers Market by Type, Performance - Potential Analysis
- 7.3. Global Motion Control Centers Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 7.4. Motion Control Centers Market, Sub Segment Analysis
 - 7.4.1. Intelligent Motion Control Centers
 - 7.4.2. Traditional Motion Control Centers

CHAPTER 8. GLOBAL MOTION CONTROL CENTERS MARKET, BY END USE INDUSTRIES

- 8.1. Market Snapshot
- 8.2. Global Motion Control Centers Market by End Use Industries, Performance - Potential Analysis
- 8.3. Global Motion Control Centers Market Estimates & Forecasts by End Use Industries 2018-2027 (USD Billion)
- 8.4. Motion Control Centers Market, Sub Segment Analysis
 - 8.4.1. Commercial
 - 8.4.2. Industrial
 - 8.4.3. Oil & Gas
 - 8.4.4. Chemical & Petrochemical
 - 8.4.5. Metals & Mining
 - 8.4.6. Manufacturing
 - 8.4.7. Others

CHAPTER 9. GLOBAL MOTION CONTROL CENTERS MARKET, REGIONAL ANALYSIS

- 9.1. Motion Control Centers Market, Regional Market Snapshot
- 9.2. North America Motion Control Centers Market
 - 9.2.1. U.S. Motion Control Centers Market
 - 9.2.1.1. Component breakdown estimates & forecasts, 2018-2027
 - 9.2.1.2. Type breakdown estimates & forecasts, 2018-2027
 - 9.2.1.3. End Use Industries breakdown estimates & forecasts, 2018-2027
 - 9.2.2. Canada Motion Control Centers Market
- 9.3. Europe Motion Control Centers Market Snapshot
 - 9.3.1. U.K. Motion Control Centers Market
 - 9.3.2. Germany Motion Control Centers Market
 - 9.3.3. France Motion Control Centers Market
 - 9.3.4. Spain Motion Control Centers Market

- 9.3.5. Italy Motion Control Centers Market
- 9.3.6. Rest of Europe Motion Control Centers Market
- 9.4. Asia-Pacific Motion Control Centers Market Snapshot
 - 9.4.1. China Motion Control Centers Market
 - 9.4.2. India Motion Control Centers Market
 - 9.4.3. Japan Motion Control Centers Market
 - 9.4.4. Australia Motion Control Centers Market
 - 9.4.5. South Korea Motion Control Centers Market
 - 9.4.6. Rest of Asia Pacific Motion Control Centers Market
- 9.5. Latin America Motion Control Centers Market Snapshot
 - 9.5.1. Brazil Motion Control Centers Market
 - 9.5.2. Mexico Motion Control Centers Market
- 9.6. Rest of The World Motion Control Centers Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. ABB
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Rittal
 - 10.2.3. TES
 - 10.2.4. Technical Control Systems
 - 10.2.5. LSIS
 - 10.2.6. WEG
 - 10.2.7. Tesco Controls
 - 10.2.8. Rockwell Automation
 - 10.2.9. Eaton
 - 10.2.10. Mitsubishi Electric

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis

- 11.1.3. Market Estimation
- 11.1.4. Validation
- 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Motion Control Centers market, report scope

TABLE 2. Global Motion Control Centers market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Motion Control Centers market estimates & forecasts by Component 2018-2027 (USD Billion)

TABLE 4. Global Motion Control Centers market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 5. Global Motion Control Centers market estimates & forecasts by End Use Industries 2018-2027 (USD Billion)

TABLE 6. Global Motion Control Centers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Motion Control Centers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Motion Control Centers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Motion Control Centers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Motion Control Centers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Motion Control Centers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Motion Control Centers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Motion Control Centers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Motion Control Centers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Motion Control Centers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Motion Control Centers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. U.S. Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. U.S. Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 19. Canada Motion Control Centers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Canada Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. Canada Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. UK Motion Control Centers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. UK Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. UK Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Germany Motion Control Centers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Germany Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Germany Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. RoE Motion Control Centers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. RoE Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. RoE Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. China Motion Control Centers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. China Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. China Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. India Motion Control Centers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. India Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. India Motion Control Centers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Japan Motion Control Centers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Japan Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 39. Japan Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 40. RoAPAC Motion Control Centers market estimates & forecasts, 2018-2027

(USD Billion)

TABLE 41. RoAPAC Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 42. RoAPAC Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 43. Brazil Motion Control Centers market estimates & forecasts, 2018-2027

(USD Billion)

TABLE 44. Brazil Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 45. Brazil Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 46. Mexico Motion Control Centers market estimates & forecasts, 2018-2027

(USD Billion)

TABLE 47. Mexico Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 48. Mexico Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 49. RoLA Motion Control Centers market estimates & forecasts, 2018-2027

(USD Billion)

TABLE 50. RoLA Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 51. RoLA Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 52. Row Motion Control Centers market estimates & forecasts, 2018-2027 (USD

Billion)

TABLE 53. Row Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 54. Row Motion Control Centers market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Motion Control Centers market

TABLE 56. List of primary sources, used in the study of global Motion Control Centers market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Motion Control Centers market, research methodology
- FIG 2. Global Motion Control Centers market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Motion Control Centers market, key trends 2020
- FIG 5. Global Motion Control Centers market, growth prospects 2021-2027
- FIG 6. Global Motion Control Centers market, porters 5 force model
- FIG 7. Global Motion Control Centers market, pest analysis
- FIG 8. Global Motion Control Centers market, value chain analysis
- FIG 9. Global Motion Control Centers market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Motion Control Centers market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Motion Control Centers market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Motion Control Centers market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Motion Control Centers market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Motion Control Centers market, regional snapshot 2018 & 2027
- FIG 15. North America Motion Control Centers market 2018 & 2027 (USD Billion)
- FIG 16. Europe Motion Control Centers market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Motion Control Centers market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Motion Control Centers market 2018 & 2027 (USD Billion)
- FIG 19. Global Motion Control Centers market, company market share analysis (2020)

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